

Date: 9th February, 2017

National Stock Exchange Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department

1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: <u>Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in the meeting held on 9th February, 2017 had approved the Un-audited Financial Results for the third quarter ended 31st December, 2016.

In this regard, please find enclosed, the Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors's thereon, for the third quarter ended 31st December, 2016.

Kindly note that the meeting of Board of Directors commenced at 10:00 A.M. and concluded at 11:30 A.M.

The above is for your information and dissemination to the public at large.

Thanking You,

Yours Faithfully,

For Cineline India Limited

Jatin Shah Company Secretary

Encl: As above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP (Formerly Walker, Chandiok & Co) 16th Floor, Tower II Indiabulls Finance Centre S B Marg, Elphinstone (W) Mumbai 400013 India

T +91 22 6626 2600 F +91 22 6626 2601

Review Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cineline India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Cineline India Limited ("the Company") for the quarter and nine months ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Walher Chandioh & Co LLP

per Sudhir N. Pillai

Partner

Membership No. 105782

Place: Mumbai

Date: 9 February 2017

CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

	Particulars		Quarter ended	77	(Rs. in lacs, except		Year ended	
Sr.		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
no.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	(a) Net income from operations	527	636	534	1,731	1,625	2,203	
	Total income from operations	527	636	534	1,731	1,625	2,203	
2	Expenses			*	*			
	(a) Employee benefit expenses	35	36	33	108	99	131	
	(b) Depreciation expenses	90	89	153	268	459	612	
	(c) Other expenses			_	1			
	-Rent	7	6	7	20	20	26	
	-Rates and taxes	48	50	54	144	164	216	
	-Repairs and maintenance	34	32	30	92	105	132	
	-Power and fuel	9	7	16	33	43	51	
	-Others	69	56	55	172	146	201	
	Total expenses	292	276	348	837	1,036	1,369	
3	Profit from operations before other income and finance costs (1-2)	235	360	186	894	589	834	
4	Other income	243	225	233	821	691	930	
5	Profit from ordinary activities before finance costs (3+4)	478	585	419	1,715	1,280	1,764	
6	Finance costs	201	203	209	604	630	1,000	
7	Profit from ordinary activities before tax (5-6)	277	382	210	1,111	650	758	
8	Tax expense	(103)	(109)	(65)	(395)	(150)	(181	
9	Net profit for the period (7+8)	174	273	145	716	500	577	
10	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400	
	Face value per share	5	5	5	5	5		
11	Reserves		***	-	-	-	6,95	
12	Earnings per share (not annualised) (Face value Rs. 5 each)						-	
	(a) Basic	0.62	0.98	0.52	2.56	1.79	2.00	
	(b) Diluted	0.62	0.98	0.52	2.56	1.79	2.00	





Notes to the Unaudited Financial Results for the quarter and nine months ended 31 December 2016

- The above results for the quarter and nine months ended 31 December 2016 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 February 2017.
- Segment wise revenue, results, assets and liabilities

(Rs. in lacs)

	Particulars		Quarter ended	i	Nine months ended		Year ended	
Sr.		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
no.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segmental revenue (gross)							
	(a) Retail space	518	553	501	1,595	1,491	2,037	
	(b) Windmill	9	83	33	136	134	166	
	Income from operations	527	636	534	1,731	1,625	2,203	
2	Segment result profit / (loss) before tax							
	(a) Retail space	262	316	189	871	565	821	
	(b) Windmill	(21)	53	4	47	47	50	
	Total	241	369	193	918	612	871	
_	Add : Unallocable income / (expenses)	237	216	226	797	668	893	
	Less : Finance costs	201	203	209	604	630	1,006	
	Profit before tax	277	382	210	1,111	650	758	
3	Segment assets							
	(a) Retail space	14,638	14,552	8,946	14,638	8,946	14,177	
	(b) Windmill	1,025	1,054	1,006	1,025	1,006	1,027	
	(c) Unallocable assets	8,643	8,597	6,922	8,643	6,922	7,829	
		24,306	24,203	16,874	24,306	16,874	23,033	
4	Segment liabilities							
	(a) Retail space	921	984	1,001	921	1,001	1,213	
	(b) Windmill		-	1	-	1	-	
	(c) Unallocable liabilities	14,317	14,326	7,597	14,317	7,597	13,469	
		15,238	15,310	8,599	15,238	8,599	14,682	

- Tax expense for the quarter and nine months ended 31 December 2015 and year ended 31 March 2016 includes MAT credit of Rs. 126.66 lacs recognised in relation to financial year ended 31 March 2015.
- Figures for the previous periods / year have been regrouped, wherever necessary.

Place: Mumbai Date: 9 February 2017 For Cineline India Limited

Rasesh B. Kanakia

Chairman

