

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR
ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF
REGULATION 31(1) AND 31(2) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

Name of the Target Company		Sri Adhikari Brothers Television Network Limited									
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited									
Date of Reporting		02 nd April, 2016									
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released		Mr. Kailashnath Adhikari									
Details of the creation/invocation/ release of encumbrance		Release of pledge on 15,00,000 equity shares									
Details of events pertaining to encumbrance (3)											
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares	No. of shares	% of total share capital
											Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]

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Prime Global Media Private Limited	25,01,786	7.16	17,07,000	4.88	--	--	--	--	--	--	--	--	--	--	--	--	17,07,000	4.88		
Global Showbiz Private Limited	25,00,000	7.15	22,25,000	6.37	--	--	--	--	--	--	--	--	--	--	--	--	22,25,000	6.37		

Kailashnath Adhikari

Kailashnath Adhikari

Promoter

Place: Mumbai
Date: 02nd April, 2016