## ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR REGULATION 31(1) AND 31(2) OF

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

Name of the Target Company  Name of stock exchanges where the shares of the target company are listed  Name of Reporting  Date of Reporting  Name of Promoter(s) or PAC on whose shares encumbrance the holding in the shares company are alget company (2)  Promoter (1)  Promoter (2)  No. of 9% of PACs shares shares shares shares event (1)  No. of 9% of total shares shares shares event (1)  No. of 9% of total shares capital capital shares capital company (2)  No. of 9% of capital capital shares capital capital shares capital capital shares capital shares capital capital capital shares capital capital capital shares capital ca			0001	000		X								
s of stock exchanges where the shares of the target company are  of Reporting  of Promoter(s) or PAC or whose shares encumbrance has been promoter to the excention/invoiced/release of encumbrance  sof the excention/invoiced promoter target company to the encumbrand promoter to total shares shares total shares share capital procasi of the capital procasi of the excent promoter to the excent promoter target company (2)  No. of % of total shares total shares share capital preclease of encumbrance (3)  No. of % of total shares total shares total capital procasi of pledgy ance encumbrance (5)  No. of whose favor shares of the target company are please of pledgy ance promoter to pledgy ance shares the favor shares th	Name of th	e Target Con	npany					Sri Adhikari	Brothers Te	levision Net	work Lim	ited		
PAC on whose shares encumbrance has been Mr. Kailashnath Adhikari  recation/ release of encumbrance  Tromoter holding already encumbered (2)  Release of pledge on 15,00,000 equity shares  Promoter holding already encumbrance (3)  Type of creation/ creation/ encumbrance for share share share capital /release invocation of pledge/ ance encumbrance (2)  Details of events pertaining to encumbrance (3)  Number 9% of Name of the share the encumbrance invocation of pledge/ ance encumbrance whose favor shares  O2nd April, 2016  Release of pledge on 15,00,000 equity shares  Fromoter (3)  Number 9% of Name of the encumbrance invocation of pledge/ ance encumbrance share favor shares	Names of listed	stock exchai	nges wher	e the share	es of the	e target co		BSE Limited	l and Natio		xchange	of India l	imited	
PAC on whose shares encumbrance has been Mr. Kailashnath Adhikari  recation/ release of encumbrance  Promoter holding already encumbered (2)  Details of events pertaining to encumbrance (3)  Patient of Type of Date of total event creation/ encumbra for share share capital /release invocation of lien/ on)  Mr. Kailashnath Adhikari  Release of pledge on 15,00,000 equity shares  Type of Name of encumbrance (3)  Number % of Name of the encumbrance of the encumbrance of the share share invocation of pledge/ ance favor shares shares invocation of lien/ on)  Mr. Kailashnath Adhikari	Date of Re	porting						02 <sup>nd</sup> April, 20	)16					
Fthe ereationy/invocationy release of encumbrance  Promoter holding already target company  (1)  Promoter holding already target company  No. of Shares total shares capital capital capital functions    No. of Capital   Frelease   Fromoter	Name of I	romoter(s)	or PAC or	ı whose si	hares en	cumbrance	e has been	Mr. Kailashr	ath Adhika	ri				
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target company  encumbered  (1)  (2)  No. of (2)  No. of (3)  No. of (4)  shares total shares total event creation release/ share capital frelease invocation of lien/ on)  encumbrancy  favor (1)  No. of (2)  Type of (3)  Type of (4)  Type of (5)  Type of (5)  Type of (6)  Type of (7)  Reasons (8)  Number (8)  share of (8)  share of (1)	Name of	Promo holding	ter in the	Promo holding al	ter		Details o	f events per	aining to e	ncumbrance	(3)		Post e holdir	vent lg of
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Ms. Bindu	Ms. Swati Adhikari	Mr. Heeren Adhikari	Mr. Ravi Adhikari	Mr. Markand Adhikari	Mr. Gautam Adhikari	Mr. Kailashn ath Adhikari	
500	500	500	13,00,000	39,96,630	41,93,129	15,00,000	
0.00	0.00	0.00	3.72	11.44	12.00	4.29	
0	0	0	13,00,000	35,07,500	41,45,500	15,00,000	
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failal Maletain Kailashnath Adhikari

Promoter

Place: Mumbai Date: 02<sup>nd</sup> April, 2016