

NALANDA INDIA EQUITY FUND LIMITED

26 February, 2016

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

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Dear Sir:

Re: Reporting of acquisition of shares of AIA Engineering Limited

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.


The originals are being couriered.

Thank you for your attention.

Yours faithfully



Husayn Sassa
Authorised Signatory


भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|-----------------------------------|---|---|
| 1. | Name of the Target Company (TC) | AIA ENGINEERING LIMITED | | |
| 2. | Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Nalanda India Equity Fund Limited | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE, BSE & MSEI | | |
| 5. | Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of :</u> | | | | |
| | a) Shares carrying voting rights | 7,162,065 | 7.59% | 7.59% |
| | b) Voting rights (VR) otherwise than by shares | | | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| Total (a + b +c) | | 7,162,065 | 7.59% | 7.59% |

Details of acquisition/sale

| | | | | |
|------------------|---|-----------|-------|-------|
| a) | Shares carrying voting rights acquired | 1,915,744 | 2.03% | 2.03% |
| b) | VRs acquired /-sold otherwise than by equity shares | | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a + b +c) | | 1,915,744 | 2.03% | 2.03% |

After the acquisition, holding of:


| | | | | |
|------------------|--|-----------|-------|-------|
| a) | Shares carrying voting rights acquired | 9,077,809 | 9.62% | 9.62% |
| b) | VRs acquired otherwise than by equity shares | | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| Total (a + b +c) | | 9,077,809 | 9.62% | 9.62% |



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

| | | |
|-----|---|--|
| 6. | Mode of acquisition / sale (eg. Open market / off market / public issues / rights issues / preferential allotment / inter-se transfer etc). | ON THE FLOOR OF STOCK EXCHANGE |
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable. | Trade Date : 25 Feb 2016 Settlement Date: 29 Feb 2016 |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition/sale. | Rs188,640,740 |
| 9. | Equity share capital / total voting capital of the TC after the said acquisition/sale | Rs188,640,740 |
| 10. | Total diluted share / voting capital of the TC after the said acquisition | 0 |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Authorised Signatory: Mr Husayn Sassa

Place : Mauritius
Date : 26.02.16