



June 2, 2016

Sr. General Manager
Listing Operations,
BSE Limited,
1st Floor, P.J.Towers, Dalal Street,
Mumbai- 400 001.

Scrip Code: 532375

Kind attn.: Ms. Nikhita Pais

Sub: Submission of Post Buy-Back Public Announcement.

Dear Madam,


With reference to the above captioned subject, Please find attached herewith the Post Buy-Back public Announcement.

Kindly take the same on your record and acknowledge a receipt of the same.

Thanking you,

Yours faithfully,

For Tips Industries Limited


Bijal R. Patel
Company Secretary



Encl: As above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

TIPS INDUSTRIES LIMITED

Registered Office: 601, 6th Floor, Durga Chambers, 278/E, Linking Road, Khar (West), Mumbai-400 052
Tel. No.: +91-22-6643 1188; Fax No.: +91-22-6643 1189; CIN: L92120MH1996PLC099359
Website: www.tips.in; Email: buyback@tips.in; Compliance Officer: Bijal R. Patel

This post buy-back public advertisement ("Advertisement") is made pursuant to the regulation 19(7) of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 for the time being in force including any statutory modifications and amendments from time to time ("Buy-back Regulations"). This Advertisement should be read in conjunction with the public announcement published on November 18, 2015 ("PA") issued in connection with the buy-back of fully paid-up equity shares of ₹ 10/- each ("Equity Shares") of Tips Industries Limited ("Company") from the existing equity shareholders/beneficial owners, other than the promoters/persons who are in control of the Company ("Promoters"), through open market purchases using nationwide electronic trading terminals of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (hereinafter collectively referred to as the "Stock Exchanges") ("Buy-back").

The capitalized terms and abbreviations used in this Advertisement shall have the same meaning as ascribed to them in the PA, unless otherwise specified.

1. The Buy-Back

- The Company had announced the Buy-back from the existing equity shareholders/beneficial owners, other than the Promoters.
- The Buy-back was undertaken by the Company through the open market purchases using nationwide electronic trading terminals of BSE and NSE.
- The Buy-back commenced on November 26, 2015 and closed on May 25, 2016. The Buy-back was closed on the date mentioned in the PA and the Company has utilized ₹ 6,52,95,997.15 (excluding brokerage, transactional charges and taxes) which is more than the Minimum Buy-back Size i.e. ₹ 3,40,00,000/- (excluding brokerage, transactional charges and taxes).

2. Details of the Buy-back

- The total number of Equity Shares bought back under the Buy-back is 10,39,981 Equity Shares.
- The total amount utilized in the Buy-back is ₹ 6,52,95,997.15 (excluding brokerage, transactional charges and taxes), which represents 96.02% of the Maximum Buy-back Size of ₹ 6,80,00,000/- (excluding brokerage, transactional charges and taxes).
- The price at which the Equity Shares were bought back was dependent on the prevailing market price on the Stock Exchanges. The highest price at which the Equity Shares were bought back was ₹ 70/- per Equity Share while the lowest price was ₹ 51/- per Equity Share. The Equity Shares were bought back at an average price of ₹ 62.79 per Equity Share. These prices are based on daily reporting by the broker and exclude brokerage, transactional charges and taxes.
- The Equity Shares bought back were in the demat segment from the Stock Exchanges. As the Buy-back was done from the open market through Stock Exchanges, the identity of the shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buy-back is not known.
- The Company has extinguished 6,69,981 Equity Shares till date and the Company is in the process of extinguishing the remaining 3,70,000 Equity Shares bought back.

3. Capital Structure and Shareholding Pattern

- The capital structure of the Company, pre Buy-back i.e. as on November 6, 2015 (as mentioned in the PA) and post Buy-back, is as under:

(₹ in crore)

Share Capital	Pre-Buy-back (As mentioned in the PA)	Post Buy-back (As on May 26, 2016)
Authorized		
2,00,00,000 equity shares of ₹ 10/- each	20.00	20.00
Issued, Subscribed and Paid-up Capital		
1,53,58,640 equity shares of ₹ 10/- each	15.36	-
1,43,18,659 equity shares of ₹ 10/- each*	-	14.32*

*After considering extinguishment of all the Equity Shares i.e. 10,39,981 Equity Shares bought-back under the Buy-back.

- The shareholding pattern of the Company, pre Buy-back i.e. as on November 6, 2015 (as mentioned in the PA) and post Buy-back is as under:

Particulars	Pre Buy-back (As mentioned in PA)		Post Buy-back (As on May 26, 2016)	
	No. of Equity Shares	%	No. of Equity Shares*	%*
Promoter's Holding				
Promoters				
Indian Promoters	1,07,12,762	69.75	1,07,12,762	74.82
Foreign Promoters	-	-	-	-
Sub Total (A)	1,07,12,762	69.75	1,07,12,762	74.82
Public shareholding				
Institutional Investors			36,05,897	25.18
Mutual Funds/UTI	-	-		
Financial Institutions/Banks	-	-		
Central/State Govt	-	-		
Venture Capital Funds	-	-		
Insurance Companies	-	-		
Foreign Financial Institution	-	-		
Foreign Institutional Investors	-	-		
Sub Total (B)	-	-		
Non Institutional Investors				
Bodies Corporate	17,92,289	11.67		
Individual	26,74,180	17.41		
Qualified Foreign Investors	-	-		
Any others				
Hindu Undivided Family	1,02,401	0.67		
Clearing Members	56,269	0.37		
Non Resident Indians	18,672	0.12		
Non Resident (Non Repatriable)	2,067	0.01		
Sub Total (C)	46,45,878	30.25		
Total Public Shareholding D = (B + C)	46,45,878	30.25		
GRAND TOTAL E = (A + D)	1,53,58,640	100.00	1,43,18,659	100.00

*After considering extinguishment of all the Equity Shares i.e. 10,39,981 Equity Shares bought-back under the Buy-back.

4. Compliance Officer

Bijal R. Patel
Company Secretary and Compliance Officer
Tips Industries Limited
601, Durga Chambers, 6th Floor, 278/E, Linking Road, Khar (W), Mumbai - 400 052.
Tel. No.: +91-22-6643 1188; Fax No.: +91-22-6643 1189; Website: www.tips.in
Email: buyback@tips.in

5. Manager to the Buy-back

Inga Capital Private Limited
A wing, 21st Floor, Naman Midtown,
Senapati Bapat Marg, Elphinstone (West), Mumbai-400 013
Tel No.: +91-22-4031 3489
Fax No.: +91-22-4031 3379
Email: buyback@ingacapital.com
Contact Person: Ashwani Tandon



6. Directors' Responsibility

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Advertisement.

For and on behalf of the Board of Directors of Tips Industries Limited

Sd/- Name: Kumar S. Taurani Designation: Chairman & Managing Director	Sd/- Name: Ramesh S. Taurani Designation: Managing Director	Sd/- Name: Bijal Patel Designation: Company Secretary & Compliance Officer
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Place: Mumbai
Date : May 26, 2016

PRESSMAN

Size: 12(w) x 38(h)