

CO:MBD:2015-16:1347

9<sup>th</sup> February, 2016

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Fax No: 6641 8124 /25 / 26 2659 8237 / 38 / 2659 8348	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax: 2272 2061 / 41 / 39 / 37
---	--

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the third Quarter and the nine months ended 31<sup>st</sup> December 2015**

Please refer to our letter no. CO:MBD:2015-16:1329 dated 1<sup>st</sup> February 2016 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Tuesday, 9<sup>th</sup> February 2016, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the third quarter and nine months ended 31<sup>st</sup> December 2015.

Further to our said letter, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of Unaudited Financial Results of the Bank for the third quarter and nine months ended 31<sup>st</sup> December, 2015 approved at the meeting of the Board of Directors of the Bank held today.

The results are also being published in Newspapers as per requirement of the above said SEBI Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS  
ASSTT GENERAL MANAGER-MBD/  
COMPANY SECRETARY



**CENTRAL BANK OF INDIA**

**UNAUDITED (REVIEWED) FINANCIAL RESULTS  
FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2015**

[ ₹ in lacs ]

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Interest earned (a)+(b)+(c)+(d)	642,030	663,094	652,397	1,973,650	1,963,919	2,640,878
a) Interest/ discount on advances/ Bills	470,114	490,929	483,684	1,452,728	1,464,116	1,951,728
b) Income on Investments	160,031	161,454	167,250	488,727	496,861	670,706
c) Interest on balances with Reserve Bank of India and other inter bank funds	4,137	1,762	1,463	6,485	2,942	3,146
d) Others	7,748	8,949	-	25,710	-	15,298
2 Other Income	49,132	47,325	50,873	137,830	134,232	189,423
3 Total Income (1+2)	691,162	710,419	703,270	2,111,480	2,098,151	2,830,301
4 Interest Expended	467,550	471,752	484,761	1,423,414	1,431,375	1,916,171
5 Operating Expenses (i)+(ii)	157,429	153,907	132,345	447,800	398,626	558,218
i) Employees cost	113,388	106,471	92,217	315,326	274,289	382,494
ii) Other Operating Expenses	44,041	47,436	40,128	132,474	124,337	175,724
6 Total Expenditure (4+5) excluding provisions and contingencies	624,979	625,659	617,106	1,871,214	1,830,001	2,474,389
7 Operating Profit before Provisions and contingencies (3-6)	66,183	84,760	86,164	240,266	268,150	355,912
8 Provisions (other than tax) and Contingencies	149,905	64,544	69,897	272,524	205,155	266,872
9 Exceptional Items(Reversal of earlier year's tax provision)	-	-	-	-	-	-
10 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	(83,722)	20,216	16,267	(32,258)	62,995	89,040
11 Tax expense	(60)	8,929	2,502	19,757	19,779	28,395
12 Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11)	(83,662)	11,287	13,765	(52,015)	43,216	60,645
13 Extraordinary items (net of tax expense)	-	-	-	-	-	-
14 Net Profit (+)/ Loss (-) for the period (12-13)	(83,662)	11,287	13,765	(52,015)	43,216	60,645
15 Paid up equity share capital (Face Value of the Share Rs.10/-)	165,827	165,827	142,151	165,827	142,151	165,827
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year).	1,398,448	1,398,448	1,098,100	1,398,448	1,098,100	1,398,448
17 Analytical Ratios :						
i) Percentage of shares held by Government of India	81.46%	81.46%	84.20%	81.46%	84.20%	81.46%
ii) Capital Adequacy Ratio						
As per Basel -II	11.63	11.48	11.27	11.63	11.27	11.89
As per Basel -III	10.44	10.70	10.20	10.44	10.20	10.90
iii) Earnings Per share (EPS) (Not annualised) (in Rs.)						
a) Basic and diluted EPS before Extraordinary items	(5.05)	0.68	0.66	(3.14)	2.19	4.27
b) Basic and diluted EPS after Extraordinary items	(5.05)	0.68	0.66	(3.14)	2.19	4.27
iv) NPA Ratios :						
a) i) Gross NPA	1,756,383	1,335,815	1,179,250	1,756,383	1,179,250	1,187,306
ii) Net NPA	995,847	719,291	657,711	995,847	657,711	680,745
b) i) % of Gross NPA	8.95	6.86	6.20	8.95	6.20	6.09
ii) % of Net NPA	5.30	3.83	3.58	5.30	3.58	3.61
c) Return on Assets ( Annualised) %	(1.15)	0.15	0.19	(0.24)	0.21	0.21

  
R.C. LODHA  
EXECUTIVE DIRECTOR

  
B.K. DIVAKARA  
EXECUTIVE DIRECTOR

  
R.K. GOYAL  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi  
Date : February 09, 2016

**CENTRAL BANK OF INDIA**

**SEGMENT REPORT FOR THE QUARTER/HALF YEAR ENDED DECEMBER 31, 2015**

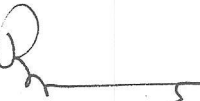
(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.2015
<b>A.</b>	<b>Segment Revenue</b>						
	1. Treasury Operations	183,941	190,971	196,009	568,765	538,716	737,564
	2. Retail Banking Operations	235,973	207,825	194,597	644,014	574,262	781,240
	3. Wholesale Banking Operations	271,248	311,623	312,664	898,701	985,173	1,311,497
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	Total	691,162	710,419	703,270	2,111,480	2,098,151	2,830,301
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	691,162	710,419	703,270	2,111,480	2,098,151	2,830,301
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-) before tax and interest from each segment)</b>						
	1. Treasury Operations	2,011	10,967	16,829	23,467	39,226	82,461
	2. Retail Banking Operations	13,665	10,955	10,549	45,094	19,890	23,956
	3. Wholesale Banking Operations	(97,114)	943	(8,073)	(92,998)	13,034	(5,228)
	4. Other Banking Operations	-	-	-	0	-	-
	5. Unallocated	(2,284)	(2,649)	(3,038)	(7,821)	(9,155)	(12,150)
	Total	(83,722)	20,216	16,267	(32,258)	62,995	89,039
	Less: (i) Interest						
	(ii) Other Un-allocable Expenditure net off						
	(iii) Un-allocable income						
	Total Profit Before Tax	(83,722)	20,216	16,267	(32,258)	62,995	89,039
<b>C.</b>	<b>Capital Employed</b>						
	1. Treasury Operations	(548,378)	(249,021)	(22,087)	(548,378)	(22,087)	(18,065)
	2. Retail Banking Operations	747,848	632,873	498,055	747,848	498,055	520,262
	3. Wholesale Banking Operations	1,025,958	948,964	800,238	1,025,958	800,238	820,254
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated	466,461	443,303	402,077	466,461	402,077	435,238
	Total	1,691,889	1,776,119	1,678,283	1,691,889	1,678,283	1,757,689

\* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current year classification.

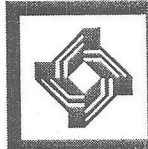
  
R.C. LODHA  
EXECUTIVE DIRECTOR

  
B.K. DIVAKARA  
EXECUTIVE DIRECTOR

  
R.K. GOYAL  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place NEW DELHI  
Date: February 9, 2016



सेन्ट्रल बैंक ऑफ़ इंडिया  
Central Bank of India

1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911

**NOTES ON ACCOUNTS FORMING PART OF  
UNAUDITED (REVIEWED) FINANCIAL RESULTS  
FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2015.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on February 9, 2016. The results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter/nine months ended December 31, 2015 as compared to those followed in the preceding financial year ended March 31, 2015.
3. The Financial Results for the quarter/nine months ended December 31, 2015 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures shall be made available on the bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). The disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
5. In terms of RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16<sup>th</sup> July 2015, the Bank has, effective Quarter ended 30<sup>th</sup> June 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Interest income on these deposits has been included under 'Interest Earned-Others'. Hitherto, these were included under 'Investments' and interest income was included under 'Interest Earned-Income on Investments'. The above reclassification carried out since quarter ended September 2015 has no impact on the loss of the Bank for the quarter / nine months ended 31<sup>st</sup> December 2015 or on the profit / loss for the previous periods presented.
6. The following has been included in the results for the nine months ended 31<sup>st</sup> December, 2015 :
  - a. Pursuant to RBI Circular No. DBR.No.BP.BC.27/21.04.048/2015-16 dated 2<sup>nd</sup> July 2015, the bank has changed the basis of calculation of provision for

R  
+

diminution in fair value from Base Rate/PLR as on date of restructuring plus appropriate term/credit risk premium to the actual interest charged before restructuring for the purpose of discounting future cash flows. Consequent to this change, as a onetime measure to implement the said circular, bank has written back a provision of Rs. 570.95 crores during the nine month period ended December 31,2015 including 'Nil' for the quarter.

b. In terms of RBI's Master Circular on Classification, Valuation and Operation of Investment portfolio dated 1<sup>st</sup> July 2015, the depreciation on the instruments acquired by way of conversion of outstanding advances has not been offset against the appreciation in any other securities held under the AFS category. This has resulted in increase in provision by Rs. 229.83 crores for the period nine months ended December 31, 2015 including 'Nil' for the quarter.

7. Reserve Bank of India (RBI) has recently advised the banks to review certain borrowal accounts and their classification over the two quarters ending December 31, 2015 and March 31, 2016. The Bank has undertaken this exercise to complete it over the stipulated time frame and an additional provision of Rs.490.64crores has been made during the quarter in certain accounts.


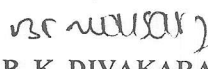


8. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter.	Pending as on December 31, 2015
NIL	62	62	NIL

9. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

10. The Provisioning Coverage Ratio (PCR) of the Bank is 52.95%.

11. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to conform to current period's classification.




  
**R.C. LODHA**      **B. K. DIVAKARA**      **R.K. GOYAL**      **RAJEEV RISHI**  
 EXECUTIVE DIRECTOR    EXECUTIVE DIRECTOR    EXECUTIVE DIRECTOR    CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Date :February 09, 2016



DOOGAR & ASSOCIATES,  
Chartered Accountants,  
13 Community Centre,  
East of Kailash,  
NEW DELHI-110065

N. SARKAR & CO,  
Chartered Accountants,  
21 Prafulla Sarkar Street,  
2<sup>nd</sup> Floor,  
KOLKATA-700072

B.N. MISRA & CO,  
Chartered Accountants,  
S-29, Maitri Vihar, Phase-II,  
In front of Satyam Development Centre,  
BHUBANESHWAR-751023

CHANDABHOY & JASSOOBHOY,  
Chartered Accountants,  
208, Phoenix House, A wing,  
462, Senapati Bapat Marg, Lower Parel  
MUMBAI-400013

LODHA & CO  
Chartered Accountants,  
14 Government Place East  
KOLKATA- 700069, WEST BENGAL

PATHAK H D & ASSOCIATES  
Chartered Accountants,  
814-815, Tulsiani Chambers, 212  
Nariman Point, MUMBAI- 400021

### Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statement of unaudited financial results of Central Bank of India for the quarter/nine months ended December 31, 2015. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors at their meeting held on February 9, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 20 branches reviewed by us, 7 branches reviewed by Concurrent Auditors and un-reviewed returns of 4682 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the Concurrent Auditors of 7 branches to the bank management. These review reports cover 51.20% of the advances portfolio of the bank, excluding food credit and advances of Asset Recovery branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Without qualifying our report, attention is drawn to Note No. 7 of the accompanying statement regarding additional provision of Rs. 490.64 crores made against certain borrowal accounts pursuant to the advice received from Reserve Bank of India.


For DOOGAR &  
ASSOCIATES  
Chartered Accountants  
F.R.NO.-000561N

  
  
(CA Mukesh Goyal)  
PARTNER  
M. NO. 081810



For N. SARKAR & CO  
Chartered Accountants  
F.R.NO.-301075E

  
  
(CA Mukhopadhyay)  
PARTNER  
M. NO. 010584

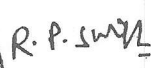

For B.N.MISRA & CO  
Chartered Accountants  
F.R.NO.-321095E

  
  
(CA B. N. Misra)  
PARTNER  
M. NO. 083927

For CHANDABHOY &  
JASSOOBHOY  
Chartered Accountants  
F.R.NO.-101647W

  
  
(CA Ambesh Dave)  
PARTNER  
M. NO. 049289

For LODHA & CO  
Chartered Accountants  
F.R.NO. 301051E

  
  
(CA R. P. Singh)  
PARTNER  
M. NO. 052438

For PATHAK H D &  
ASSOCIATES  
Chartered Accountants  
F.R.NO.-107783W

  
  
(CA B. P. Chaturvedi)  
PARTNER  
M. NO. 015585

Place: New Delhi

Date : February 09, 2016