

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Jindal Steel & Power Limited	
2	Name of the acquirer(s)	JSL Overseas Limited	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 7,329,360 equity shares of the TC from Heston Securities Limited pursuant to Scheme of Arrangement and Demerger under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iii) of Regulation 10(1)(d)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  -Whether disclosure was made and whether it was made within the timeline specified under the regulations.  -Date of filing with the stock exchange.	Not required  Not required  Not required	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Heston Securities Limited	Not required
	b. Date of acquisition	23.6.2015	Not required
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	7,329,360 equity shares.	Not required
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of	7,329,360 equity shares – 0.80% of share capital of TC	Not required

	TC				
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the shares are acquired pursuant to scheme of arrangement under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011.		Not required	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirer:				
	JSL Overseas Limited	-	-	7,329,360	0.80
	<b>Each Seller / Transferor :</b>				
	Heston Securities Limited	7,329,360	0.80	-	-
	TOTAL	7,329,360	0.80	-	-

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Kooshal Torul**

For International Financial Services Limited  
Secretary

Date: 24 June 2015

Place: Mauritius