

13<sup>th</sup>February, 2016

To,  
The Manager - DCS  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Scrip Code: 530357

**Sub.: Outcome of Board Meeting held today i.e. 13<sup>th</sup>February, 2016.**

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup>February, 2016; *inter-alia* considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2015.

A copy of the Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015 along-with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

The meeting of the Board of Directors commenced at 11.30AM and concluded at 1.00 PM.

Kindly take the above in your record.

Thanking you,

Yours faithfully,  
ForKBS India Limited



**Tushar Shah**  
Chairman & Managing Director  
DIN: 01729641

Encl: A/a

**LIMITED REVIEW REPORT**

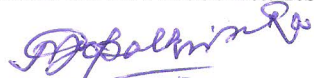
We have reviewed the accompanying statement of un-audited financial results for the quarter ended 31<sup>st</sup> December, 2015 of KBS India Limited, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India and initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on the limited review conducted by us of the results for the said period, nothing has come to our notice that causes us to believe that the accompanying statement:

- a) has not been prepared in accordance with standards issued by the Institute of Chartered Accountants of India and other recognized accounting policies and practices.
- b) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Gopal Rao & Associates*  
**Chartered Accountants**



**N.G. Rao**  
**(Proprietor)**



**Place:** Mumbai.

**Date:** 13/02/2016

**KBS INDIA LIMITED**  
 CIN : L51900MH1985PLC035718  
 Regd. Office : 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001  
 Tel. No. 022 40362626, E-mail : kbs@kbs.co.in

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE  
 QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

PART - I

Particulars	(Rs. In lacs except no. of shares)					
	Quarter ended			Nine Months ended		Year ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
<b>1. Income from Operations</b>						
(a) Income from Operations	6.43	16.41	24.02	42.55	60.74	89.77
(b) Other Operating Income	2.62	6.88	(0.15)	12.98	(0.96)	(1.10)
<b>Total Income From Operations</b>	<b>9.05</b>	<b>23.29</b>	<b>23.87</b>	<b>55.53</b>	<b>59.78</b>	<b>88.67</b>
<b>2. Expenses</b>						
a. Employee Benefit Expenses	9.16	9.67	7.75	26.89	24.72	35.33
b. Depreciation & Amortization exp.	1.51	1.55	2.29	4.42	6.68	11.23
c. Administration exp	13.16	9.58	14.06	32.07	37.50	51.83
d. Bad Debts	-	-	-	-	-	-
e. Other Exp	0.46	1.51	3.63	5.47	7.65	7.47
<b>Total Expenses</b>	<b>24.29</b>	<b>22.31</b>	<b>27.73</b>	<b>68.85</b>	<b>76.55</b>	<b>212.86</b>
<b>3 Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)</b>	<b>(15.24)</b>	<b>0.98</b>	<b>(3.86)</b>	<b>(13.32)</b>	<b>(16.77)</b>	<b>(124.19)</b>
<b>4. Other Income</b>	<b>73.61</b>	<b>23.35</b>	<b>22.75</b>	<b>119.71</b>	<b>66.62</b>	<b>89.28</b>
<b>5. Profit/(Loss) before Finance cost and exceptional items (1+4)</b>	<b>58.37</b>	<b>24.33</b>	<b>18.89</b>	<b>106.39</b>	<b>49.85</b>	<b>(34.91)</b>
<b>6. Finance Cost</b>	<b>1.25</b>	<b>2.60</b>	<b>2.34</b>	<b>5.96</b>	<b>8.19</b>	<b>10.78</b>
<b>7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items(5+6)</b>	<b>57.12</b>	<b>21.73</b>	<b>16.55</b>	<b>100.43</b>	<b>41.66</b>	<b>(45.69)</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Net profit from Ordinary Activities before tax(7+8)</b>	<b>57.12</b>	<b>21.73</b>	<b>16.55</b>	<b>100.43</b>	<b>41.66</b>	<b>(45.69)</b>
<b>10. Tax Expenses</b>	-	-	-	-	-	-
<b>11. Net profit from Ordinary Activities after tax(9+10)</b>	<b>57.12</b>	<b>21.73</b>	<b>16.55</b>	<b>100.43</b>	<b>41.66</b>	<b>(45.69)</b>
<b>12. Extraordinary items (net of tax expenses)</b>	<b>(10.25)</b>	<b>21.86</b>	<b>20.46</b>	<b>22.60</b>	<b>35.14</b>	<b>48.46</b>
<b>13. Net profit for the period (11+12)</b>	<b>46.87</b>	<b>43.59</b>	<b>37.01</b>	<b>123.03</b>	<b>76.80</b>	<b>2.77</b>
<b>14. Paid up Equity share capital (face value of Rs 10/- each)</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>1578.81</b>
<b>16.(a) Earning per share (Not annualised)basic &amp;dilluted before extraordinary items</b>	<b>0.67</b>	<b>0.26</b>	<b>0.19</b>	<b>1.18</b>	<b>0.49</b>	<b>(0.54)</b>
<b>(b) Earning per share (Not annualised)basic &amp;dilluted after extraordinary items</b>	<b>0.55</b>	<b>0.51</b>	<b>0.43</b>	<b>1.44</b>	<b>0.90</b>	<b>0.03</b>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2016 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- Figures for previous periods have been regrouped/re-classified, wherever necessary
- The Company operates in one segment only i.e. shares & stock broking.
- Exchange rate gain of Rs. 81.69 Lacs in the year has been shown separately as Extraordinary item after giving effect of tax provision of 59.09 lacs.
- The Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charged for the quarter is higher by Rs 0.78 lacs.

For & on Behalf of the Board of Directors  
 KBS India Limited

Tushar Shah  
 Chairman & Managing Director

Place: Mumbai  
 Date: 13.02.2016

