



Department of Corporate Services  
BSE Limited  
PJ Towers  
Dalal Street  
Fort  
Mumbai 400 001

Tata Motors Limited  
Bombay House,  
24 Homi Mody Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

24<sup>th</sup> February, 2017

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

In terms of the disclosure required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward herewith the details of the release of encumbrance on shares held by Tata Sons Limited in Tata Motors Limited in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,  
TATA SONS LIMITED

  
(K R Bhagat)  
Sr. Vice President Finance

**TATA SONS LIMITED**

Bombay House 24 Homi Mody Street Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail [tatasons@tata.com](mailto:tatasons@tata.com)  
website [www.tata.com](http://www.tata.com) CIN U99999MH1917PLC000478

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **Tata Motors Limited**  
 Names of the Stock Exchanges where the shares of the target company are listed **BSE Limited  
National Stock Exchange of India Limited**  
 Date of reporting **24.02.2017**  
 Name of the promoter or PAC on whose shares encumbrance has been created-/ released/invoked **Tata Sons Limited**

Details of the creation/invocation/release of encumbrance **Release of pledge on 25,67,500 shares by Centbank Financial Services Limited, Debenture Trustee**

Name of the promoter(s) or PACs with hlm (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation[(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
<b>a) Shares - Ordinary Shares</b>													
Tata Sons Limited	8289,70,378	28.21	614,00,000	2.09	Release	23.02.2017	Pledge	Pledge in favour of Debenture Trustee, now released upon redemption of debentures	25,67,500	0.09	Centbank Financial Services Limited	588,37,500	2.00
Ewart Investments Limited	30,84,542	0.10											
Tata Investment Corporation Limited	106,00,000	0.36											
Sir Dorabji Tata Trust	8,08,960	0.03											
Lady Tata Memorial Trust	1,440	0.00											
JRD Tata Trust	1,05,280	0.00											
Sir Ratan Tata Trust	8,59,200	0.03											
Tata Industries Limited	772,01,630	2.46											
Tata Steel Limited	836,37,697	2.85											
AF-Taab Investment Company Limited	3,57,159	0.01											
Tata Chemicals Limited	19,66,294	0.07											
Sinto Investment Company Limited	59,583	0.00											
<b>b) Shares - 'A' Ordinary Shares</b>													
Ewart Investments Limited	4,40,645	0.01											
AF-Taab Investment Company Limited	51,022	0.00											



**TATA SONS LIMITED**

Signature of the Authorized Signatory

*K. R. Bhagat*  
**K. R. BHAGAT**  
 Senior Vice President - Finance

Place: Mumbai  
 Date: 24.02.2017

Note: Since the Target Company has issued Ordinary and 'A' Ordinary Shares (having differential voting rights), % of total voting capital is given as against % of total share capital

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.