

**ESCORTS BENEFIT AND WELFARE TRUST**  
15/5, Mathura Road, Faridabad – 121003 (Haryana)  
Fax: 0129 – 2250058

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To

December 1, 2017

The Manager, Listing Department National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051	The Manager, Listing Department BSE Limited 25 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400001	The Manager Listing Department The Delhi Stock Exchange Association Limited DSE House, 3/1, Asaf Ali Road, New Delhi - 110002	Escorts Limited 15/5, Mathura Road, Faridabad, Haryana- 121003
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**Subject: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

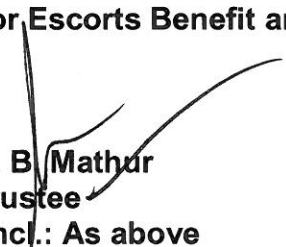
Dear Sir (s),

In compliance with Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith the disclosure dated December 1, 2017 for intimating the change in the Shareholding of the Escorts Benefit and Welfare Trust consequent to the sale of Shares of the Company.

This is for your information record.

Yours faithfully,

**For Escorts Benefit and Welfare Trust**

  
**G. B. Mathur**  
Trustee  
Encl.: As above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Escorts Limited		
Name(s) of the acquirer/ SELLER and Persons Acting in Concert (PAC) with the acquirer	Sutanu Behuria Trustee of Escorts Benefit and Welfare Trust		
Whether the acquirer/ SELLER belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Delhi Stock Exchange Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	5,26,82,988	42.98	42.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A	N.A
<b>e) Total (a+b+c)</b>	<b>5,26,82,988</b>	<b>42.98</b>	<b>42.98</b>
<b>Details of acquisition/sale</b>			

a) Shares carrying voting rights acquired/sold	36,00,000 NIL	2.94 N.A	2.94 N.A
b) VRs acquired otherwise than by equity shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A	N.A
d) Shares encumbered/ invoked/ released by the acquirer			
<b>e) Total (a+b+c)</b>	<b>36,00,000</b>	<b>2.94</b>	<b>2.94</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	4,90,82,988	40.04	40.04
b) Shares encumbered with the acquirer	NIL	N.A	N.A
c) VRs otherwise than by equity shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A	N.A
<b>e) Total (a+b+c)</b>	<b>4,90,82,988</b>	<b>40.04</b>	<b>40.04</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Dec. 01, 2017		

Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,22,57,68,780 (12,25,76,878 equity shares of Rs. 10 each.)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,22,57,68,780 (12,25,76,878 equity shares of Rs. 10 each.)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,22,57,68,780 (12,25,76,878 equity shares of Rs. 10 each.)

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



G.B Mathur  
On behalf of Escorts Benefit and Welfare Trust  
Part of Promoter Group

Date: December 1, 2017  
Place: Faridabad