

Deepak Nitrite Limited

(BSE: 506401 & NSE: DEEPAKNTR)

Updates

October 27, 2015, Vadodara.

Deepak Nitrite Limited (DNL) has received supplier excellence award in the outstanding performance category from Bayer Crop Science for the year 2015. DNL has also bagged an Annual Contract of sizeable amount for the year 2016 for supply of a major agro intermediate to Bayer Crop Science.

DNL's Fine and Speciality business strengthens by foraying into Pharma intermediates. Besides agro intermediates, using its strong R & D base, DNL has started offering three new drug intermediates for anti-biotics and decongestant therapeutic segments. Few more are in the pipeline.

Taking advantage of strict quality compliance requirement, DNL has also made foray into personal care intermediates with establishing Annual Contracts with renowned Multi National Companies. Similar long term contracts are being finalised with other MNCs.

With Fine and Speciality Segment of the Company, contributing to all three segments viz. Agro, Pharma and Personal Care, the segment is expected to make a favourable impact on the Company's top line as well as bottom line.