

**ESSAR**

**Essar Securities Limited**

Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN No.: L65990TN2005PLC071791

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[www.essar.com](http://www.essar.com)

Date: May 27, 2016

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort.  
Mumbai – 400 001

Dear Sir/Madam,

**Sub:** Audited Financial Results for the quarter and year ended March 31, 2016.

**Ref:** Scrip Code 533149

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Audited Financial Results of the Company for the quarter and year ended March 31, 2016 and the Auditor's Report for the said financials issued by the Statutory Auditors of the Company duly approved by the Board of Directors at their meeting held today i.e. Friday, May 27, 2016.

Kindly take the same on your record.

Thanking you,

For **Essar Securities Limited**

*As Esmi Agya*  
Company Secretary



# ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com

CIN:L65990TN2005PLC071791



## PART - I

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹. In Lakhs

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Un-Audited			Audited	Audited
Income from Operations	13.00	15.70	11.00	65.95	49.39
<b>Total Income from operations</b>	<b>13.00</b>	<b>15.70</b>	<b>11.00</b>	<b>65.95</b>	<b>49.39</b>
Employee Benefit Expenses	7.92	8.03	6.03	34.81	25.10
Other Expenses	2.65	5.44	2.26	20.11	15.03
<b>Total Expenditure</b>	<b>10.57</b>	<b>13.47</b>	<b>8.29</b>	<b>54.92</b>	<b>40.13</b>
<b>Profit / (loss) from ordinary activities before tax</b>	<b>2.43</b>	<b>2.23</b>	<b>2.71</b>	<b>11.03</b>	<b>9.26</b>
Tax expense (including for earlier years)	0.27	(0.69)	(0.84)	(2.39)	(2.87)
<b>Profit / (loss) after tax</b>	<b>2.70</b>	<b>1.54</b>	<b>1.87</b>	<b>8.64</b>	<b>6.39</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1428.78	1428.78	1428.78	1428.78	1428.78
Reserves (excluding revaluation reserves)				3,421.51	3,412.87
Earnings Per Share (Basic) (Rs)*	0.02	0.01	0.01	0.06	0.04
Earnings Per Share (Diluted) (Rs)*	0.02	0.01	0.01	0.06	0.04
(*Not Annualised)					

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹. In Lakhs

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Unaudited			Audited	Audited
<b>i. Segment Revenue:</b>					
Consultancy Services	13.00	15.70	11.00	65.95	49.39
Investment Activities	-	-	-	-	-
<b>Total Revenue</b>	<b>13.00</b>	<b>15.70</b>	<b>11.00</b>	<b>65.95</b>	<b>49.39</b>
<b>ii. Segment Results:</b>					
Consultancy Services	13.00	15.70	11.00	65.95	49.39
Investment Activities	-	-	-	-	-
<b>Total</b>	<b>13.00</b>	<b>15.70</b>	<b>11.00</b>	<b>65.95</b>	<b>49.39</b>
Less:- Other unallocable expenses	(10.57)	(13.47)	(8.29)	(54.92)	(40.13)
<b>Total Profit before tax</b>	<b>2.43</b>	<b>2.23</b>	<b>2.71</b>	<b>11.03</b>	<b>9.26</b>
<b>iii. Capital Employed:</b>					
Consultancy Services	27.04	60.21	30.65	27.04	30.65
Investment Activities	4,820.36	4,820.36	4,820.36	4,820.36	4,820.36
Unallocated	2.89	(32.98)	(9.36)	2.89	(9.36)
<b>Total Capital Employed</b>	<b>4,850.28</b>	<b>4,847.59</b>	<b>4,841.65</b>	<b>4,850.28</b>	<b>4,841.65</b>



**STATEMENT OF ASSETS AND LIABILITIES**

	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	1,428.78	1,428.78
Reserves and Surplus	3,421.50	3,412.87
	<b>4,850.28</b>	<b>4,841.64</b>
<b>Non Current Liabilities</b>		
Long Term Provisions	2.13	1.73
<b>Current Liabilities</b>		
Trade Payables	5.45	6.53
Other Current Liabilities	14.16	13.40
Short Term Provisions	0.09	0.05
	<b>19.70</b>	<b>19.98</b>
<b>Total</b>	<b>4,872.11</b>	<b>4,863.35</b>
<b>B. ASSETS</b>		
<b>Non Current Assets</b>		
Non Current Investments	4,820.36	4,820.36
Long Term Loans and Advances	9.19	4.98
	<b>4,829.55</b>	<b>4,825.34</b>
<b>Current Assets</b>		
Trade Receivables	17.85	25.67
Cash and Cash Equivalents	24.66	12.28
Short Term Loans and Advances	0.05	0.06
	<b>42.56</b>	<b>38.02</b>
<b>Total</b>	<b>4,872.11</b>	<b>4,863.35</b>

**Notes:**

- (i). The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors.
- (ii). The Statutory Auditors have carried out audit of these results.
- (iii). Comparative figures are regrouped, wherever necessary.

Date: May 27, 2016  
Place: Mumbai

  
 Director  




# NISAR & KUMAR

Chartered Accountants

**Head office :**

Door No. 6-2-941, Flat No. 205,  
Mughal's Emami Mansion, Khairtabad,  
Hyderabad - 500 004

Tel. No. 040-66758388, M. No. 09246458388

E-mail : contact@nisarkumar.in

**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Essar Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Essar Securities Limited**

11, K K Marg, Essar House,  
Mahalaxmi, Mumbai – 400 034

We have audited the quarterly financial results of **Essar Securities Limited** ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

**For Nisar & Kumar**

Chartered Accountants  
Firm Regn. No. 127820 W

*Mahadik*

K. M. Mahadik  
Partner  
(M. No. 48453)  
Place: Mumbai  
Date: May 27, 2016



**Branch Offices :**

1305, Arcadia Building, Next to Earnest House,  
NCPA Marg, Nariman Point, Mumbai - 400 021,  
Mobile No. : 09819730646

C/o 27-K. M. Surat - Hazira Road,  
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Mob. No. 09879102440

D No. 2-5-16, Sriranga Nilayam,  
Juvvaipalem Road,  
Bhimavaram - 534202  
Tel. : 08816-230388

**FORM A**

1.	Name of Company	Essar Securities Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by-	
	Chief Financial Officer	Sd/- (Girish Vyas)
	Auditor of the Company	Sd/- (K. M. Mahadik) Partner of Nisar & Kumar, Chartered Accountants
	Audit Committee Chairman	Sd/- ( S. V. Venkatesan )