



Limited Review Report

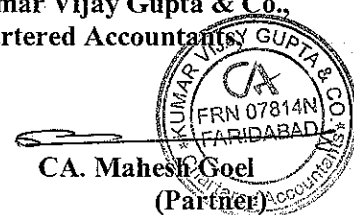
Review Report to
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

We have reviewed the accompanying statement of un-audited financial results of **Barak Valley Cements Limited** for the second quarter and half year ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Vijay Gupta & Co.,
Chartered Accountants



CA. Mahesh Goel
(Partner)

M. No. 88958

Date : 03/11/2015
Place : Faridabad

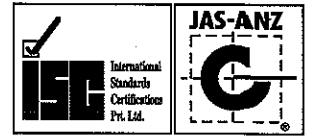


BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com

CIN : L01403AS1999PLC005741



ISO 9001 : 2008 CERT. No.:
QAC/R91/1941

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and half year period ended 30th September, 2015

S. no.	Particulars	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from Operations						
	a) Net Sales/income from operations (Net of excise duty)	2591.18	2803.47	2785.62	5394.65	6027.10	12796.83
	b) Other operating income	3.75	9.55	9.09	13.30	22.58	46.39
	Total Income from operations (net)	2594.93	2813.02	2794.71	5407.95	6049.68	12843.22
2	Expenses						
	a) Cost of material consumed	532.73	606.03	586.85	1138.76	1307.20	2681.69
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(43.69)	(51.86)	(43.29)	(95.55)	(18.85)	23.27
	c) Employee benefits expense	277.84	245.72	246.58	523.56	471.29	1031.65
	d) Transportation Cost	528.77	493.48	618.50	1022.25	1273.65	2740.37
	e) Depreciation and amortisation expense	79.15	76.75	119.64	155.90	238.94	395.23
	f) Other expenses	1366.73	1265.58	1110.74	2632.31	2264.86	4980.41
	Total Expenses	2741.53	2635.70	2639.02	5377.23	5537.09	11852.62
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(146.60)	177.32	155.69	30.72	512.59	990.60
4	Other Income	14.13	1.01	16.31	15.14	16.89	67.77
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	(132.47)	178.33	172.00	45.86	529.48	1058.37
6	Finance costs	149.80	159.60	160.63	309.40	346.80	694.89
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(282.27)	18.73	11.37	(263.54)	182.68	363.48
8	Exceptional items	-	-	-	-	-	(6.09)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(282.27)	18.73	11.37	(263.54)	182.68	357.39
10	Tax Expense (Net of MAT)	-	-	-	-	-	(1.71)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	(282.27)	18.73	11.37	(263.54)	182.68	359.10
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	6115.08	6397.35	6202.20	6115.08	6202.20	6378.62
14	Earning per share of Rs.10/- each) (not annualised):						
	(a) Basic	(1.27)	0.08	0.05	(1.19)	0.82	1.62
	(b) Diluted	(1.27)	0.08	0.05	(1.19)	0.82	1.62

For Barak Valley Cements Ltd.

R. Chandra

Vice Chairman & Managing Director

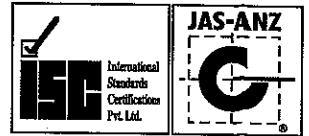


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PARTICULAR OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	9,078,479	9,078,479	9,079,479	9,078,479	9,079,479	9,078,479
	- Percentage of shareholding	40.97	40.97	40.97	40.97	40.97	40.97
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	13,081,521	13,081,521	13,080,521	13,081,521	13,080,521	13,081,521
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a% of the total share Capital of the company)	59.03	59.03	59.03	59.03	59.03	59.03

1. The above financial statements have been reviewed by the Audit Committee of the Board and were thereafter approved by the Board of Directors at their meeting held on '07th November' 2015. The Statutory auditors of the company has carried out a limited review of the financial results for the quarter ended 30.09.2015.

2. There are no separate reportable segments as per the Accounting Standard (AS) - 17 on Segment Reporting.

3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.

4. Investor's Complaints during the quarter ended 30.09.2015 : Opening - Nil, Received : Nil, Resolved : Nil, Closing : Nil.

By Order of the Board

For Barak Valley Cements Limited

(Kamakhya Chamarla)
Vice Chairman & Managing Director
Vice Chairman & Managing Director

Place : New Delhi

Date : 07.11.2015



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(Rs. in Lakhs)

Statement of Assets and Liabilities		Standalone Basis	
		As at 30.09.2015	As at 31.03.2015
Particulars			
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	2,216.00	2,216.00
	b) Reserves and Surplus	6,115.08	6,378.62
	Sub - total - Shareholders' funds	8,331.08	8,594.62
2	Non - current liabilities		
	a) Long - term borrowings	1,462.62	1,375.81
	b) Deferred tax liabilities (net)	87.70	87.70
	c) Other long - term liabilities	540.16	820.23
	d) Long - Term Provisions	91.08	63.31
	Sub - total - Non - Current liabilities	2,181.56	2,347.05
3	Current liabilities		
	a) Short - term borrowings	2,704.00	2,488.54
	b) Trade payables	2,867.05	1,985.25
	c) Other current liabilities	2,222.64	2,728.84
	d) Short - term provisions	177.01	196.17
	Sub - total - Current liabilities	7,970.70	7,398.80
	TOTAL - EQUITY AND LIABILITIES	18,483.34	18,340.47
B.	ASSETS		
1	Non Current assests		
	a) Fixed assests	4,179.86	4,252.34
	b) Non - current investments	6,031.97	5,982.47
	c) Long - term loans and advances	2,234.83	2,234.56
	Sub - total - Non - current assests	12,446.66	12,469.37
2	Current assests		
	a) Inventories	1,276.84	929.06
	b) Trade receivables	1,427.74	1,547.28
	c) Cash and cash equivalents	117.35	321.50
	d) Short - term loans and advances	3,214.75	3,073.26
	Sub - total - Current assests	6,036.68	5,871.10
	TOTAL - ASSETS	18,483.34	18,340.47

For Barak Valley Cements Limited
By Order of the Board

Kamakhya Chamaria
Vice Chairman & Managing Director
(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi

Date : 07.11.2015