



No.: 1006/2015

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
CHEMBOND CHEMICALS LIMITED FOR THE QUARTER ENDED
30th JUNE, 2015

To
The Board of Directors,
Chembond Chemicals Limited
Chembond Centre,
EL-71, Mahape, M.I.D.C.,
Navi Mumbai-400 705.

We have reviewed the accompanying statement of standalone unaudited financial results for the quarter ended 30th June, 2015 ("Statement") of CHEMBOND CHEMICALS LIMITED ("Company") except for the disclosures regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our review report, we draw attention to Note no. 6 of the Statement relating to the exposure by way of investments, loans & advances and debtors aggregating Rs.1377.50 lakhs in two subsidiaries and one associate company whose net worth has eroded. No provision has been considered necessary by the Company in this regard as Management is confident of positive trend in near future and the investments are long term and losses are temporary in nature.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 08.08.2015



For M/s. Kastury & Talati
Chartered Accountants
Firm Regn. No.: 104908W

Dhiren P. Talati: Partner
Membership No.: F/41867

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter Ended 30th June, 2015

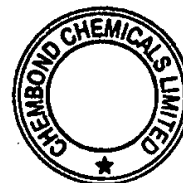
(Rs in Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,322.18	5,283.04	5,163.02	21,467.31
	b. Other Operating Income	59.96	79.44	55.56	247.79
	Total Income from Operations (Net)	5,382.14	5,362.47	5,218.58	21,715.10
2	Expenditure				
	a. Cost of material consumed	4,473.60	4,049.63	4,224.88	17,280.36
	b. Purchase of Stock-in-trade	11.68	45.81	128.81	383.01
	c. Changes in Inventory of Finished Goods, Work-in-progress and Stock-in-trade	(64.33)	95.13	(18.19)	116.85
	d. Employees Benefit Expenses	504.54	468.31	479.86	1,917.17
	e. Depreciation and Amortisation Expenses	64.78	75.60	66.17	276.21
	f. Other Expenses	274.37	405.12	241.45	1,183.06
	Total Expenses	5,284.63	5,139.59	5,122.98	21,156.65
3	Profit from Operations before Other Income, finance costs and Exceptional Items	117.51	222.88	95.60	558.45
4	Other Income	87.97	0.04	206.25	288.79
5	Profit from ordinary activities before finance cost & exceptional items	205.48	222.92	301.85	847.24
6	Finance Costs	55.49	70.57	65.49	273.52
7	Profit from ordinary activities after finance costs but before exceptional items	149.99	152.35	236.36	573.72
8	Exceptional Items	17,551.00			
9	Profit from ordinary activities before tax	17,700.99	152.35	236.36	573.72
10	Tax Expense	3,606.91	(26.17)	8.79	15.40
11	Net Profit from ordinary activity after tax	14,094.08	178.52	227.56	558.33
12	Extraordinary Items				
13	Net Profit For the Period	14,094.08	178.52	227.56	558.33
14	Paid-up equity share capital (face value of Rs 10 per share)	667.64	666.04	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				4755.79
16	Earning Per Share (of Rs.10 each) (not annualised)				
	Basic EPS	211.10	2.68	3.42	8.38
	Diluted EPS	208.24	2.61	3.32	8.17

Part-II Select Information for the Quarter ended 30th June, 2015

Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
B	PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- No. of shares	2085120	2080995	2094567	2080995
	- Percentage of shareholding	31.38%	31.24%	31.45%	31.24%
18	Promoter & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No. of shares	4581242	4579417	4565845	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.62%	68.76%	68.55%	68.76%

Particulars	3 months Ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	22
Disposed of during the Quarter	21
Remaining Unresolved at the End of Quarter	1



CHEMBOND CHEMICALS LIMITED

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NOTES:

- 1 The above results for the Quarter ended 30th June 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2015 and subjected to limited review by the Statutory Auditors.
- 2 The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other ~~Operating~~ Income includes dividend from Subsidiary Company for Quarter ended 30th June 2015 Rs.69.30 lacs (Rs. 206.25 Lacs) and Year ended 31st March 2015 Rs 288.75 lacs.
- 4 Exceptional items represents profit on sale of entire stake of 49% in joint venture Henkel Chembond Surface Technologies Ltd.(HCSTL) after considering provision of non recurring expenditure of Rs. 900 Lacs in connection to this income.
- 5 During the Quarter, the Company has issued and allotted 15,950 equity Shares of Rs.10 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 30th June 2015 stands increased to Rs.6,67,63,620/-
- 6 The Company has forayed in the areas of water treatment Solutions, retail construction chemical products & Industrial coatings which are in gestation period. In this respect, the Company has Investments, Loans & Advances and Debtors aggregating Rs.1,377.50 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the Investments are long term and losses are temporary in nature.
- 7 The Figures of Quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2014.
- 8 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Navi Mumbai
Date : 8th August, 2015

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director

