

**ABC Bearings Limited**

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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales/Income from operations (Net of excise duty)	4,218.06	4,378.93	3,963.98	8,596.99	7,966.69	16,147.08
	b) Other Operating Income	53.76	43.05	28.06	96.81	61.56	125.96
	<b>Total Income from operations (net)</b>	<b>4,271.82</b>	<b>4,421.98</b>	<b>3,992.04</b>	<b>8,693.80</b>	<b>8,028.25</b>	<b>16,273.04</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,949.59	1,998.41	2,220.16	3,948.00	4,035.58	8,606.72
	b) Purchase of Stock-in-trade	6.25	7.68	3.90	13.93	16.02	46.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	195.18	248.54	(188.50)	443.72	100.03	(725.35)
	d) Employee Benefit Expenses	516.28	536.38	468.76	1,052.66	930.45	1,889.32
	e) Depreciation and Amortisation Expenses	311.98	315.28	286.21	627.26	566.54	1,172.09
	f) Other Expenses	1,043.74	996.45	1,008.44	2,040.19	1,944.91	4,301.17
	<b>Total Expenses</b>	<b>4,023.02</b>	<b>4,102.74</b>	<b>3,798.97</b>	<b>8,125.76</b>	<b>7,593.53</b>	<b>15,290.15</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>248.80</b>	<b>319.24</b>	<b>193.07</b>	<b>568.04</b>	<b>434.72</b>	<b>982.89</b>
4	Other Income	9.39	12.02	13.94	21.41	34.71	60.29
5	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>258.19</b>	<b>331.26</b>	<b>207.01</b>	<b>589.45</b>	<b>469.43</b>	<b>1,043.18</b>
6	Finance costs	161.83	166.31	141.76	328.14	265.76	562.28
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>96.36</b>	<b>164.95</b>	<b>65.25</b>	<b>261.31</b>	<b>203.67</b>	<b>480.90</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	<b>96.36</b>	<b>164.95</b>	<b>65.25</b>	<b>261.31</b>	<b>203.67</b>	<b>480.90</b>
10	<b>Tax Expense</b>						
	a) Current Tax	19.65	33.63	13.06	53.28	40.59	97.00
	b) Deferred Tax (Credit)/Charge	34.05	54.54	34.84	88.59	70.15	62.02
	c) MAT Credit Entitlement	(19.65)	(33.63)	(25.33)	(53.28)	(40.59)	(96.25)
11	<b>Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)</b>	<b>62.31</b>	<b>110.41</b>	<b>42.68</b>	<b>172.72</b>	<b>133.52</b>	<b>418.13</b>
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>62.31</b>	<b>110.41</b>	<b>42.68</b>	<b>172.72</b>	<b>133.52</b>	<b>418.13</b>
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,271.25
16	<b>Earnings Per Share</b>						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.54	0.96	0.37	1.50	1.16	3.62
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.54	0.96	0.37	1.50	1.16	3.62
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of Shares	7073275	7073275	7081991	7073275	7081991	7073275
	- % of Shareholding	61.24%	61.24%	61.32%	61.24%	61.32%	61.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4476725	4476725	4468009	4476725	4468009	4476725
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.76%	38.76%	38.68%	38.76%	38.68%	38.76%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				<b>3 Months Ended 30.09.2015</b>		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				10		
	Disposed off during the Quarter				10		
	Remaining unresolved at the end of the quarter				0		

**Notes:**

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November, 2015.

3 Statement of Assets and Liabilities as at 30th September, 2015 are as under:

Sr. No.	Particulars	As at 30th September, 2015	As at 31st March, 2015
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Share Capital		
	(a) Share Capital	1,155.00	1,155.00
	(b) Reserves and Surplus	11,443.97	11,271.25
	<b>Sub-total - Shareholders' funds</b>	<b>12,598.97</b>	<b>12,426.25</b>
2	Non-current liabilities		
	(a) Long-term borrowings	3,092.14	3,810.08
	(b) Deferred tax liabilities (net)	1,246.71	1,158.12
	(c) Other long-term liabilities	654.06	661.92
	(d) Long-term provisions	132.41	125.90
	<b>Sub-total - Non-current liabilities</b>	<b>5,125.32</b>	<b>5,756.02</b>
3	Current liabilities		
	(a) Short-term borrowings	2,662.97	3,565.69
	(b) Trade payables	2,328.44	2,810.59
	(c) Other current liabilities	2,411.19	2,327.65
	(d) Short-term provisions	51.20	278.71
	<b>Sub-total - Current liabilities</b>	<b>7,453.80</b>	<b>8,982.64</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,178.09</b>	<b>27,164.91</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	16,586.56	16,969.62
	(b) Non-current investments	1,250.00	1,250.00
	(c) Long-term loans and advances	1,077.82	1,073.19
	<b>Sub-total - Non-Current assets</b>	<b>18,914.38</b>	<b>19,292.81</b>
2	Current assets		
	(a) Inventories	3,423.58	4,762.03
	(b) Trade receivables	2,359.80	2,437.50
	(c) Cash and cash equivalents	202.58	211.00
	(d) Short-term loans and advances	270.93	446.51
	(e) Other current assets	6.82	15.06
	<b>Sub-total - Current assets</b>	<b>6,263.71</b>	<b>7,872.10</b>
	<b>TOTAL - ASSETS</b>	<b>25,178.09</b>	<b>27,164.91</b>

4 Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

  
P.M. Patel

Managing Director  
DIN:00012138

Place: Mumbai

Date : 6th November, 2015.