



23rd July 2015

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Updates on Capital Reduction Scheme – reg

Unit: Palred Technologies Limited Security code: 532521

1. After the Record Date on 09.07.2015 and Board Meeting held on 10.07.2015, the Company has started Refund of Surplus Capital i.e. Rs.16.50/- per share (for 60% of shares) to the eligible shareholders as on 09.07.2015 (Record Date) consequent upon reduction of Capital.
2. The pay-out process started from special account of Kotak Mahindra Bank, Hyderabad from 11th July 2015.
3. The Company has filed documents with Stock Exchanges (BSE & NSE) for Relisting on 14th July 2015 and the relisting process is expected to be completed in 4 weeks from the date of application.

Any queries on the above, shareholders may please contact Company Secretary only through email company@palred.com.

Thanking you.

Yours truly,
For Palred Technologies Limited,

Authorized Signatory



PALRED TECHNOLOGIES LIMITED

CIN NO. : L72200AP1999PLC033131

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