

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Part I	Particulars (Refer Notes Below)	STANDALONE						CONSOLIDATED					
		3 months ended (30/09/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for previous period ended (30/09/2015)	Year to date figures for Previous Period ended (30/09/2014)	Previous year ended (31/03/2015)	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current period ended (30/09/2015)	Year to date figures for Previous Period ended (30/09/2014)	Previous year ended (31/03/2015)
1	<b>Income from operations</b> (a) Net sales/income from operations (Net of excise duty) (b) Other operating income	7,694	7,355	9,306	15,049	18,353	36,178	7,360	16,182	15,054	32,844	50,672	
2	<b>Total income from operations (net)</b> <b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses - Manufacturing Expenses - Other Expenses	7,694	7,355	9,306	15,049	18,353	36,178	7,360	16,182	15,054	32,844	50,672	
3	<b>Total expenses</b> <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	5,383	5,537	7,146	10,920	14,882	28,166	5,639	12,441	10,922	25,054	38,338	
4	<b>Other income</b>	1,246	1,102	1,391	2,348	2,593	5,444	1,086	2,089	2,280	3,758	6,576	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	262	294	271	556	515	1,141	301	711	578	1,307	1,963	
6	<b>Finance costs</b>	8,445	8,532	10,298	16,977	20,313	40,400	8,442	17,065	16,998	33,790	53,939	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(7,511)	(1,177)	(991)	(1,928)	(1,960)	(4,222)	(7,48)	(883)	(1,944)	(947)	(3,267)	
8	<b>Exceptional items</b>	40	839	16	879	36	86	37	22	872	39	74	
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(7,111)	(338)	(975)	(1,049)	(1,924)	(4,136)	(7,111)	(860)	(1,072)	(908)	(3,193)	
10	<b>Tax expense</b>	715	637	766	1,352	1,528	3,090	718	842	1,356	1,669	3,236	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(7,226)	(1,429)	(1,702)	(2,428)	(2,576)	(6,429)	
12	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(7,226)	(1,429)	(1,702)	(2,428)	(2,576)	(6,429)	
14	<b>Share of profit / (loss) of associates*</b>	-	-	-	-	-	-	-	-	-	-	-	
15	<b>Minority interest*</b>	-	-	-	-	-	-	-	-	-	-	-	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*</b>	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(7,226)	(1,429)	(1,702)	(2,428)	(2,576)	(6,429)	
17	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	
18	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>	-	-	-	10,715	12,925	13,116	-	-	11,977	18,488	13,678	
19 i	<b>Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised)</b>	(11.56)	(7.90)	(14.12)	(19.46)	(28.03)	(53.24)	(8.10)	(13.80)	(19.67)	(20.88)	(46.78)	
19 ii	<b>Earnings per share (After extraordinary items) (Face Value of ₹ 10/- each) (not annualised)</b>	(11.56)	(7.90)	(14.10)	(19.46)	(28.03)	(53.14)	(8.10)	(13.78)	(19.67)	(20.88)	(46.69)	
	a) Basic	(11.56)	(7.90)	(14.12)	(19.46)	(28.03)	(53.24)	(8.10)	(13.80)	(19.67)	(20.88)	(46.78)	
	b) Diluted	(11.56)	(7.90)	(14.10)	(19.46)	(28.03)	(53.14)	(8.10)	(13.78)	(19.67)	(20.88)	(46.69)	





Clause 41 of the Listing Agreement  
Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	Standalone As at (current Period ended ) (30/09/2015)	Standalone As at (Previous year end ) (31/03/2015)	Consolidated As at (current Period ended ) (30/09/2015)	Consolidated As at (Previous year ended ) (31/03/2015)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share capital	1,234	1,234	1,234	1,234
	(b) Reserves and surplus	10,803	13,206	12,065	13,768
	(c) Capital Reserve on Consolidation	-	-	4,026	4,748
	Sub-total - Shareholders' funds	12,037	14,440	17,325	19,750
2	Share application money pending allotment	-	-	-	100
3	Minority interest *	-	-	1,863	1,868
4	Non-current liabilities				
	(a) Long-term borrowings	13,927	12,888	13,927	12,888
	(b) Deferred tax liabilities (net)	1,260	1,260	1,238	1,238
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	15,187	14,148	15,165	14,126
5	Current liabilities				
	(a) Short-term borrowings	4,955	5,004	5,006	5,054
	(b) Trade payables	7,239	6,805	7,297	6,818
	(c) Other current liabilities	3,163	3,778	3,236	3,870
	(d) Short-term provisions	-	-	-	-
	Sub-total - Current liabilities	15,357	15,587	15,539	15,742
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>42,581</b>	<b>44,175</b>	<b>49,892</b>	<b>51,586</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assets	23,654	25,215	23,663	25,229
	(b) Goodwill on consolidation *	-	-	-	-
	(c) Non-current investments	6,435	6,432	3,174	3,174
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,739	1,649	1,765	1,675
	(f) Other non-current assets	1	1	14	14
	Sub-total - Non-current assets	31,829	33,297	28,616	30,092
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	4,978	5,205	15,200	15,394
	(c) Trade receivables	2,555	2,394	2,848	2,689
	(d) Cash and cash equivalents	376	371	379	464
	(e) Short-term loans and advances	1,781	1,846	1,854	1,949
	(f) Other current assets	1,062	1,062	995	998
	Sub-total - Current assets	10,752	10,878	21,276	21,494
	<b>TOTAL - ASSETS</b>	<b>42,581</b>	<b>44,175</b>	<b>49,892</b>	<b>51,586</b>

FOR AUTOLINE INDUSTRIES LTD.  
*S. Ahmad*  
DIRECTOR

FOR AUTOLINE INDUSTRIES LTD.  
*M. W. S. S.*  
DIRECTOR



Notes:

1. The above unaudited financial Results for the second quarter and half year ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2015.

2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.

3. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Accounting Standard-17 "Segment Reporting" are not applicable to the Company.

4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries, except the unaudited financial results for second quarter & half year ended September 30, 2015 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.

5. The investment includes Investment in SZ Design, S.r.l., Italy and Zagato S.r.l., Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.

6. The income tax and deferred tax, if any will be accounted at the end of the financial year 2015-16.



By Order of the Board  
FOR AUTOLINE INDUSTRIES LIMITED

(Umesh Chavan)

CEO and Executive Director

DIN: 06908966

Place : Pune

Date: 07/11/2015



8. The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
9. The Results can be viewed on the Company's Website: [www.autolineind.com](http://www.autolineind.com) - or BSE Website: [www.bseindia.com](http://www.bseindia.com) or NSE website: [www.nseindia.com](http://www.nseindia.com).

PARTICULARS	3 months ended (30/09/2015)		3 months ended (30/09/2014)		3 months ended (30/09/2015)		3 months ended (30/09/2014)	
	ended	ended	ended	ended	ended	ended	ended	ended
Net Sales/	7,694	7,355	9,306	15,049	18,353	36,178	15,049	36,178
Income from operations	7,694	7,355	9,306	15,049	18,353	36,178	15,049	36,178
Profit before tax	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(6,564)	(2,401)	(6,564)
Net Profit after tax	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(6,671)	(2,401)	(6,671)
Extraordinary items	-	-	-	-	-	3411	-	3411
Net profit for the period	(1,426)	(975)	(1,741)	(2,401)	(3,452)	(3,260)	(2,401)	(3,260)

(₹ in Lakhs)

7. The key Standalone Financial Results are given below:

**LIMITED REVIEW REPORT**

To  
 The Board of Directors  
 Autoline Industries Limited

1. We have reviewed the consolidated financial results of Autoline Industries Limited (the "Company"), for the quarter and half year ended 30<sup>th</sup> September 2015 which are included in the accompanying "consolidated statement of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2015 (the "Statement") , except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statements includes the results of following entities:

- i. Autoline Industries Limited(AIL) (Holding Company)
- ii. Autoline Design Software Limited (Subsidiary of AIL)
- iii. Autoline Industrial Parks Limited (Subsidiary of AIL)
- iv. Koderat Investments Limited ( Foreign Subsidiary of AIL)

4. We did not review the financial statements of foreign subsidiary included in consolidated financial results, whose interim financial statements reflect total assets (net) Rs.(130.17) lakhs as at 30<sup>th</sup> September 2015 and total revenues of Rs.Nil and Rs. Nil for quarter and six months ended 30<sup>th</sup> September 2015 respectively and net profit / (loss) of Rs.3.87 lakhs and Rs.3.92 lakhs for quarter and six months ended 30<sup>th</sup> September 2015 respectively, as considered in consolidated financial results. These interim financial statements have been certified by Company's management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the one foreign subsidiary companies, are based solely on these certified financial statements.

5. Based on our review conducted as stated above and based on the consideration of the report provided by the management referred in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR A.R.SULAKHE & CO**  
**CHARTERED ACCOUNTANTS**  
**REGISTRATION No.110540W**  
**KAUSTUBH DEO**  
**PARTNER**  
**MEMBERSHIP No 134892**  
**PLACE: PUNE**  
**DATE: November 07, 2015**




**LIMITED REVIEW REPORT**

To  
 The Board of Directors  
 Autoline Industries Limited

1. We have reviewed the accompanying unaudited financial results of Autoline Industries Limited (the "Company"), for the quarter and half year ended 30<sup>th</sup> September 2015 which are included in the "Standalone statement of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2015" ("the Statements"), except for the disclosures regarding "Public Shareholding" and "Promoter Group Shareholding" which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with accounting standard specified under section 133 of companies Act, 2013 read with rule 7 of companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULKHE & CO  
 CHARTERED ACCOUNTANTS  
 REGISTRATION No.110540W  
  
 KAUSTUBH DEO  
 PARTNER  
 MEMBERSHIP No 134892  
 PLACE: PUNE  
 DATE: November 07, 2015

