

DISA India Limited

Registered Office : 5th Floor, Kushal Garden Arcade, 1A-Peenya II Phase, Bangalore - 560 058

E-mail: bangalore@norcangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lakhs)

Particulars	Standalone					Consolidated
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Current Year ended 31/03/2016	Previous Year ended (15 months) 31/03/2015	Current Year ended 31/03/2016
	Audited (refer note 3)	Audited	Audited (refer note 3)	Audited	Audited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,600	5,230	1,883	14,062	18,038	14,062
(b) Other Operating Income	72	45	75	211	339	211
Total Income from Operations (net)	1,672	5,275	1,958	14,273	18,377	14,273
2 Expenses						
(a) Cost of material consumed	770	2,320	1,365	7,348	9,467	7,348
(b) Purchase of stock in trade	314	179	175	878	1,039	878
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(435)	538	(706)	(347)	(571)	(347)
(d) Employee benefit expense	679	543	640	2,645	3,225	2,645
(e) Depreciation and amortisation expense	66	72	71	285	391	285
(f) Other expenses	614	751	474	2,482	2,892	2,482
Total Expenses	2,008	4,403	2,019	13,291	16,443	13,291
3 Profit/(Loss) from operations before other Income, finance costs and exceptional Items(1-2)	(336)	872	(61)	982	1,934	982
4 Other Income	163	186	139	671	927	671
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(173)	1,058	78	1,653	2,861	1,653
6 Finance Costs	-	-	-	2	35	2
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(173)	1,058	78	1,651	2,826	1,651
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(173)	1,058	78	1,651	2,826	1,651
10 Tax expense	(36)	358	39	591	1,038	591
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(137)	700	39	1,060	1,788	1,060
12 Extraordinary Items (net of tax)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(137)	700	39	1,060	1,788	1,060
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151	151
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,666	9,652	10,666
16.i Earnings Per Share before extraordinary item(of Rs10 each)(not annualised)						
a)Basic-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
b)Diluted-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
16.ii Earnings Per Share after extraordinary item(of Rs10 each)(not annualised)						
a)Basic-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
b)Diluted-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
See accompanying notes to the Financial Results						

Continued in Page 2

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rs. in Lakhs)

Particulars	Standalone		Consolidated
	As at		As at
	31/03/2016	31/03/2015	31/03/2016
	Audited	Audited	Audited
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	151	151	151
(b) Reserves and surplus	10,666	9,652	10,666
(c) Money received against share warrants	-	-	-
Sub-total-Shareholders' funds	10,817	9,803	10,817
2 Share application money pending allotment	-	-	-
3 Minority interest	-	-	-
4 Non-current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities(net)	-	-	-
(c) Other long-term liabilities	-	-	292
(d) Long-term provisions	-	-	-
Sub-total-Non-current liabilities	-	-	292
5 Current liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	1,790	1,834	1,829
(c) Other current liabilities	3,141	2,637	3,190
(d) Short-term provisions	205	243	205
Sub-total-Current liabilities	5,136	4,714	5,224
TOTAL-EQUITY AND LIABILITIES	15,953	14,517	16,333
B. ASSETS			
1 Non-current assets			
(a) Fixed assets	1,808	1,949	2,359
(b) Intangible Assets	-	51	61
(c) Non-current investments	440	-	-
(d) Deferred tax assets(net)	42	13	42
(e) Long-term loans and advances	296	195	308
(f) Other non current assets	9	70	9
Sub-total-Non-current assets	2,595	2,278	2,779
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	3,925	3,688	3,947
(c) Trade receivables	1,014	1,133	1,143
(d) Cash and cash equivalents	6,628	5,185	6,693
(e) Short-term loans and advances	1,512	1,996	1,513
(f) Other current assets	279	237	258
Sub-total-Current assets	13,358	12,239	13,554
TOTAL ASSETS	15,953	14,517	16,333

- 2) The above audited standalone and consolidated results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 26, 2016.
- 3) The figures for the quarter ended March 31, 2016 are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 4) The Board of Directors have recommended a final dividend of Rs. 2.50 Per share for the financial year.
- 5) The Company operates in a single segment "Machinery and Machinery Parts"
- 6) The Company had formed a wholly owned subsidiary company in the name of Bhadra Castalloys Private Limited in December 2015 and has prepared the consolidated financial statements for the first time. Hence, comparative consolidated numbers for previous year/quarter are not applicable.
- 7) Previous year/ period results are for a period of 15 months and hence strictly are not comparable with current year
- 8) Previous periods figures have been regrouped / rearranged where necessary.

Additional Information

Order backlog as at March 31, 2016 was Rs 8,066 Lakhs.

For DISA India Limited

Viraj Naidu

Viraj Naidu
Managing Director

Bangalore, May 26, 2016

**Form A (for audit report with unmodified opinion)
Auditors' Report –Regulation 33(d) of the SEBI(Listing Obligations and Disclosure Requirements),
Regulations, 2015 along-with Financial Results**

1. Name of the company	DISA India Limited
2. Annual financial statements for the year ended	31st March 2016(Standalone)
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable

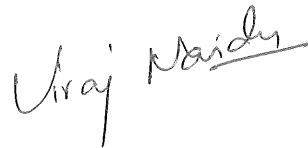
(Refer our audit report dated May 26, 2016
on consolidated financial statements of the company)

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 008072S)


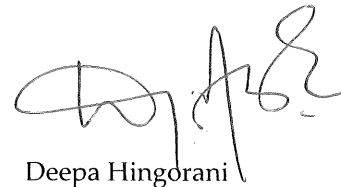


S. Sundaresan
Partner
(Membership No. 25776)

For DISA India Limited



Viraj Naidu
Managing Director


Amar Nath Mohanty
CFO

Deepa Hingorani
Audit Committee Chairman

Place: Bangalore
Date: 26th May 2016

DISA India Limited
Registered office: 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

Manufacturing facilities:
Tumkur, Karnataka
Mysore, Karnataka
Hosakote, Karnataka
Bengaluru, Karnataka

Regional contacts:
Bangalore
Mysore
Tumkur
Hosakote

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **DISA INDIA LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

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**Deloitte
Haskins & Sells**

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

S. Sundaresan

S.Sundaresan
Partner
(Membership No. 25776)

BANGALORE, May 26, 2016
SS/JKS/2016

**Form A (for audit report with unmodified opinion)
Auditors' Report – Regulation 33(d) of the SEBI(Listing Obligations and Disclosure Requirements),
Regulations, 2015 along-with Financial Results**

1. Name of the company	DISA India Limited
2. Annual financial statements for the year ended	31st March 2016(Consolidated)
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable

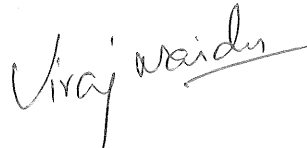
**(Refer our audit report dated May²⁶, 2016
on consolidated financial statements of the company)**

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 008072S)

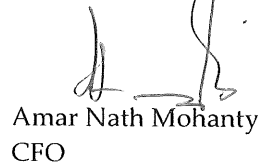


S. Sundaresan
Partner
(Membership No. 25776)

For DISA India Limited



Viraj Naidu
Managing Director



Amar Nath Mohanty
CFO



Deepa Hingorani
Audit Committee Chairman

Place: Bangalore
Date: 26th May 2016

DISA India Limited
Registered office: 1st Floor, 2nd Main Road, 2nd Stage,
W. Zone, 1st Cross, 4th Block, 2nd Stage,
Bangalore - 560025, INDIA
Tel: 080-26020000, Fax: 080-26020001
E-mail: info@disaindia.com, accounts@disaindia.com,
hr@disaindia.com

Manufacturing facilities:
Tumkur: 100 acres of land, 10000 sq. meters, 10000 sq. meters
Hosakote: 100 acres of land, 10000 sq. meters, 10000 sq. meters

Regional contacts:
Bangalore: 080-26020000
Chennai: 044-26020000
Hyderabad: 080-26020000
Mumbai: 022-26020000
New Delhi: 011-26020000
Pune: 020-26020000
Rajkot: 079-26020000
Vadodra: 079-26020000

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **DISA INDIA LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

3. We did not audit the financial statement of one subsidiary included in the consolidated financial results, whose financial statements reflects total assets of Rs. 843 Lakhs as at March 31, 2016, total revenues of Rs. Nil Lakhs for the year ended March 31, 2016, and total profit after tax of Rs. Nil for the year ended March 31, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



**Deloitte
Haskins & Sells**

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of following entity:
 - i. Bhadra Cast Alloys Private Limited.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligation and Discourse Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

S. Sundaresan

S.Sundaresan
Partner
(Membership No. 25776)

BANGALORE, May 26, 2016
SS/JKS/2016