

**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995LC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91- 40-2753 1324 to 28
Fax : +91-40-2753 5423
E-mail : accounting@aishwaryatechtele.com
: purchase@aishwaryatechtele.com
Website : www.aishwaryatechtele.com

To,

Date: 28.05.2016

BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28.05.2016.

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Aishwarya Technologies and Telecom Limited held on Saturday, 28.05.2016 at 3.30P.M, the following were duly considered and approved:

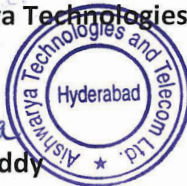
1. Audited financial results for the quarter and year ended 31.03.2016. (Attached Annexure I)
2. Auditor's Report for the quarter and year ended 31.03.2016. (Attached Annexure II)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Aishwarya Technologies and Telecom Limited

Amulya
G Amulya Reddy
Whole Time Director
(Din: 00136428)




Encl: As Above



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Part I							Rs. In Lakhs except EPS
Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2016							
Particulars	3 months ended (31.03.2016)	Preceding 3 months ended (31.12.2015)	Corresponding 3 months ended in the previous year (31.03.2015)	Year to date figures for current period ended (31.03.2016)	Year to date figures for the previous year ended (31.03.2015)	Previous year ended (31.03.2015)	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1,192.38	1,174.25	1,072.40	4,719.23	3,173.91	3,173.91	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from Operations (net)	1,192.38	1,174.25	1,072.40	4,719.23	3,173.91	3,173.91	
2. Expenses							
(a) Cost of Materials consumed	(12.24)	13.76	49.18	203.11	98.23	98.23	
(b) Purchase of stock-in-trade	953.41	716.10	772.36	3,437.70	2,370.37	2,370.37	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(163.25)	173.68	(33.32)	(111.37)	(95.49)	(95.49)	
(d) Employee benefits expense	59.63	57.82	50.03	230.84	214.46	214.46	
(e) Depreciation and amortisation expense	61.65	21.13	33.78	123.97	115.79	115.79	
(f) Administrative Expenditure (BSE listing Fee)	-	-	-	-	1.12	1.12	
(g) Other expenses	262.23	219.09	308.79	838.16	579.38	579.38	
Total Expenses	1,161.43	1,201.58	1,180.82	4,722.41	3,283.86	3,283.86	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	30.95	(27.33)	(108.42)	(3.18)	(109.95)	(109.95)	
4. Other Income	8.22	3.06	14.72	18.78	24.64	24.64	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	39.17	(24.27)	(93.70)	15.60	(85.31)	(85.31)	
6. Finance Costs	41.31	29.06	30.70	123.78	112.07	112.07	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(2.14)	(53.33)	(124.40)	(108.18)	(197.38)	(197.38)	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(2.14)	(53.33)	(124.40)	(108.18)	(197.38)	(197.38)	
10. Tax expense	(25.03)	19.58	32.18	1.72	4.20	4.20	
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	22.89	(72.91)	(156.58)	(109.90)	(201.58)	(201.58)	
12. Extraordinary items	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11 + 12)	22.89	(72.91)	(156.58)	(109.90)	(201.58)	(201.58)	
14. Share of Profit / (loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	22.89	(72.91)	(156.58)	(109.90)	(201.58)	(201.58)	
17. Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,078.20	1,078.20	1,078.20	1,078.20	1,078.20	1,078.20	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,475.15	2,475.15	
19.i Earnings Per Share (before extraordinary items) (of Rs.5/- each) (not annualised):							
a) Basic	0.11	(0.34)	(0.73)	(0.51)	(0.93)	(0.93)	
b) Diluted	0.11	(0.34)	(0.73)	(0.51)	(0.93)	(0.93)	
19.ii Earnings Per Share (before extraordinary items) (of Rs.5/- each) (not annualised):							
a) Basic	0.11	(0.34)	(0.73)	(0.51)	(0.93)	(0.93)	
b) Diluted	0.11	(0.34)	(0.73)	(0.51)	(0.93)	(0.93)	
1. The above Audited Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 28th May 2016							
2. The Company Has One Subsidiary company M/s. Bhashwanth Power Projects Pvt Ltd during the Year subsidiary recored a revenue of Rs.NIL, expenditure of Rs. 23000/- and a net loss of Rs. 23000/- . The above Audited Financial results were reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 28th May 2016							
3. Accounting Standard 17 relating to segment wise reporting is not applicable to the company							
4. The Statemen of assets and liabilities has been given along with the Audited Financial Results.							
5. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.							
6. Previous period/year figures have been regrouped/reclassified, wherever required.							
Station: HYDERABAD							
Date : 28.05.2016							
FOR AISHWARYA TECHNOLOGIES AND TELECOM LIMITED							
 Anulya Hyderabad WHOLE TIME DIRECTOR							



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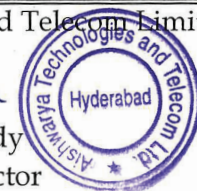
		(Rupees in lacs)	
STATEMENT OF ASSETS AND LIABILITIES			
		STANDALONE	
Particulars		As at 31-Mar-16	As at 31-Mar-15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1078.20	1078.20
	(b) Reserves and Surplus	2365.25	2475.15
	(c) Money received against share warrants	-	-
	Sub Total - Shareholders' Funds	3443.45	3553.35
2	Non-Current Liabilities		
	(a) Long -Term Borrowings	24.50	72.82
	(b) Deferred Tax Liabilities (Net)	-34.46	-31.22
	(c) Long Term Provisions	4.04	4.65
	Sub Total - Non-Current Liabilities	-5.92	46.25
3	Current Liabilities		
	(a) Short -Term Borrowings	354.03	673.57
	(b) Trade Payables	678.80	209.64
	(c) Other Current Liabilities	379.73	351.67
	(d) Short Term Provisions	30.83	24.55
	Sub Total - Current Liabilities	1443.39	1259.43
	TOTAL - EQUITY AND LIABILITIES	4880.92	4859.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	535.72	652.45
	(b) Non - Current Investments	15.00	15.00
	(c) Long -Term Loans and Advances	0.00	0.00
	Sub Total - Non-Current Assets	550.72	667.45
2	Current assets		
	(a) Inventories	1014.32	864.36
	(b) Trade Receivables	2143.70	2522.84
	(c) Cash and Bank Balances	344.36	238.43
	(d) Short-Term Loans and Advances	67.22	41.45
	(e) Other Current Assets	760.60	524.50
	Sub Total - Current Assets	4330.20	4191.58
	TOTAL ASSETS	4880.92	4859.03

For Aishwarya Technologies and Telecom Limited

Station: HYDERABAD

Date : 28.05.2016

Amulya
G. Amulya Reddy
Whole Time Director
(DIN: 00136428)



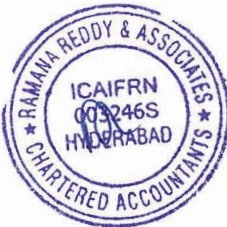


**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of
M/s.Aishwarya Technologies and Telecom Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
M/s. Aishwarya Technologies and Telecom Limited
[Formerly known as AISHWARYA TELECOM LIMITED]

We have audited the quarterly financial results of M/s. Aishwarya Technologies and Telecom Limited [Formerly known as AISHWARYA TELECOM LIMITED] ('the Company') for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April, 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Interim Financial Reporting (IAS 34), prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place : Hyderabad

Date : 28.05.2016



for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhara Reddy

(CA.RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799



**Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date
Financial Results of M/s. Aishwarya Technologies and Telecom Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
M/s. Aishwarya Technologies and Telecom Limited
[Formerly known as AISHWARYA TELECOM LIMITED]

We have audited the consolidated quarterly financial results of M/s. Aishwarya Technologies and Telecom Limited [Formerly known as AISHWARYA TELECOM LIMITED] ('the Company') for the quarter ended 31st March, 2016 and the consolidated year to date financial results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (1AS) 34, Interim Financial Reporting, mandated under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor's referred to in paragraph 3 above, these consolidated quarterly financial results as well as the consolidated year to date financial results

- (i) Include the quarterly financial results and year to date of the following entities:
- Aishwarya Technologies and Telecom Limited
 - Bhashwanth Power Projects Private Limited



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

for RAMANA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

Place : Hyderabad
Date : 28.05.2016



A. Rajasekh Reddy
(CA. RAJASEKHAR REDDY A.)
PARTNER
Membership No. 227799