

31<sup>st</sup> January, 2017

The Manager  
Listing Agreement  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Scrip code: 533023  
Fax No.022 22723121 / 2037 / 2039  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager  
Listing Agreement  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA  
Fax No.022 265982337 / 38  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sir,

**Sub: Unaudited financial results for the quarter ended 31<sup>st</sup> December 2016**

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the company for the quarter ended 31<sup>st</sup> December 2016. A copy of the same together with the limited review report is enclosed for your reference and records as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **WABCO INDIA LIMITED**



**M C Gokul**  
Company Secretary.

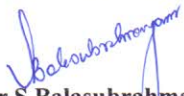
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## Limited review report

**Review Report to  
The Board of Directors  
WABCO India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of WABCO India Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
**ICAI Firm registration number: 101049W / E300004**  
Chartered Accountants

  
**per S Balasubrahmanyam**  
Partner  
Membership No.: 053315

Place: Chennai  
Date: January 31, 2017



**WABCO INDIA LIMITED**

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 42242000, Fax .91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED December 31, 2016**

(Rupees in lakhs)

S.No.	Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	<b>Income from operations</b>					
	(a) Gross sales	50,557.82	47,585.44	43,180.32	154,679.79	126,880.43
	(b) Other operating income	2,894.74	2,889.35	2,579.01	8,213.69	7,125.11
	<b>Total income from operations (net)</b>	<b>53,452.56</b>	<b>50,474.79</b>	<b>45,759.33</b>	<b>162,893.48</b>	<b>134,005.54</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	33,578.61	30,973.59	28,775.86	101,231.21	80,877.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	110.92	380.97	(1,385.76)	786.85	1,179.26
	(c) Employee benefits expense	4,878.10	4,957.69	4,510.92	14,185.06	12,637.59
	(d) Depreciation and amortisation expense	1,632.32	1,490.10	1,419.43	4,637.68	4,153.91
	(e) Other expenses (also refer Note 4)	7,263.15	7,341.70	6,074.39	21,807.92	18,013.97
	<b>Total expenses</b>	<b>47,463.10</b>	<b>45,144.05</b>	<b>39,394.84</b>	<b>142,648.72</b>	<b>116,862.56</b>
3	<b>Profit from operations before other income and finance costs and exceptional items</b>	<b>5,989.46</b>	<b>5,330.74</b>	<b>6,364.49</b>	<b>20,244.76</b>	<b>17,142.98</b>
4	Other income	654.47	940.82	615.12	2,530.22	2,456.19
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>6,643.93</b>	<b>6,271.56</b>	<b>6,979.61</b>	<b>22,774.98</b>	<b>19,599.17</b>
6	Finance costs	2.90	1.59	-	4.49	-
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>6,641.03</b>	<b>6,269.97</b>	<b>6,979.61</b>	<b>22,770.49</b>	<b>19,599.17</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>6,641.03</b>	<b>6,269.97</b>	<b>6,979.61</b>	<b>22,770.49</b>	<b>19,599.17</b>
10	Tax expense	2,361.97	1,548.83	1,808.77	6,380.51	4,816.63
11	<b>Net profit from ordinary activities after tax</b>	<b>4,279.06</b>	<b>4,721.14</b>	<b>5,170.84</b>	<b>16,389.98</b>	<b>14,782.54</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net profit for the period</b>	<b>4,279.06</b>	<b>4,721.14</b>	<b>5,170.84</b>	<b>16,389.98</b>	<b>14,782.54</b>
14	Paid-up equity share capital (Face value of the Share: Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38
15	<b>Earnings per share (not annualised):</b>					
	(a) Basic	22.56	24.89	27.26	86.41	77.94
	(b) Diluted	22.56	24.89	27.26	86.41	77.94

**NOTES:**

- The Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standard Rules, 2015) are applicable to WABCO India Limited ("the Company") for the period commencing on or after April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The unaudited financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2017. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Auditors.



**WABCO INDIA LIMITED**

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 42242000, Fax .91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

3 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarters presented are as under:

Particulars	(Rupees in lakhs)	
	Quarter ended	Nine months ended
	31.12.2015	31.12.2015
Net Profit under Previous GAAP (after tax)	5,152.44	14,733.07
<b>Add / (Less):</b>		
Impact of fair valuation of quoted investments	5.26	7.57
Effect of discounting of security deposits	(1.02)	(3.61)
Actuarial loss on employee defined benefit plan recognized in Other Comprehensive Income	23.78	71.34
Others	0.12	0.36
Deferred tax on above adjustments (net)	(9.74)	(26.19)
<b>Net Profit under Ind AS (after Tax)</b>	<b>5,170.84</b>	<b>14,782.54</b>
Other Comprehensive Income	(15.55)	(46.65)
<b>Total Comprehensive Income under Ind AS</b>	<b>5,155.29</b>	<b>14,735.89</b>

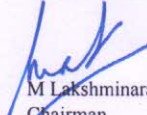
4 In accordance with the terms of an agreement with WABCO Europe BVBA, the Company has recognized a charge for the services amounting to Rs.1,018 lakhs in the current quarter (previous quarter Rs.960 lakhs) towards the launch of ABS and allied products in India.

5 The Company operates in one segment, namely automotive components and allied services.

6 The figures for the previous quarter / period, have been reclassified to conform to the current quarter's / period's classification.

Chennai  
January 31, 2017

For and on behalf of the Board

  
M Lakshminarayan  
Chairman

