



Share Deptt. & Investors' Grievances Cell  
Head Office

Ref. No.- HO/SD/527

Dated: 13.02.2017

The Vice President  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra- Kurla Complex  
Bandra East,  
Mumbai-400 051

The Vice President  
BSE Ltd.  
25, P.J. Towers,  
Dalal Street  
Mumbai-400001

Dear Sir,

**Sub: Un-audited Financial Results of the Bank for the quarter and nine month period ended December 31<sup>st</sup>, 2016**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited Financial Results of the Bank including Segment Results for the quarter and nine month period ended December 31<sup>st</sup>, 2016 along with the Limited Review Report of the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 13.02.2017 at Kolkata.

The Board meeting commenced at 12:45 hrs and concluded at 13:35 hrs.

Yours faithfully,

(S.L. Jain)

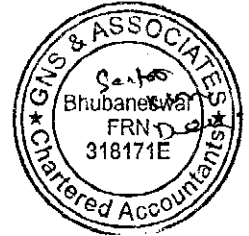
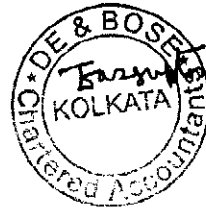
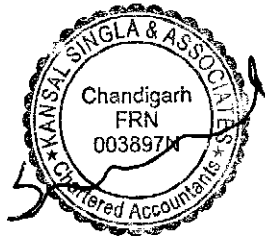
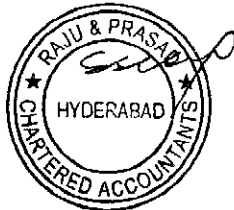
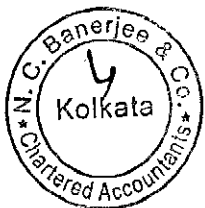
General Manager (F & A),  
CFO and Compliance Officer

**Encl:** As stated

**ALLAHABAD BANK****REVIEWED FINANCIAL RESULTS**For the Quarter & Nine months ended 31<sup>st</sup> December, 2016

(₹ in lakh)


Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	429526	442246	461853	1328821	1438829	1888494
(a)	Interest/Discount on Advances/bills	306029	330313	352884	974280	1112632	1448639
(b)	Income on Investments	102465	97396	98093	306259	297376	398961
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	15623	10316	7768	35486	19122	28494
(d)	Others	5409	4221	3108	12796	9699	12400
2	Other Income	72987	62915	41166	191144	135540	191013
A	<b>TOTAL INCOME (1)+(2)</b>	<b>502513</b>	<b>505161</b>	<b>503019</b>	<b>1519965</b>	<b>1574369</b>	<b>2079507</b>
3	Interest Expended	311195	307303	320231	936227	976350	1298645
4	Operating Expenses (e) + (f)	104984	100825	96750	303627	271954	367472
(e)	Employees Cost	59664	58086	57211	174835	161633	213088
(f)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	45320	42739	39539	128792	110321	154384
B	<b>Total Expenditure (3) + (4) excluding Provisions and Contingencies</b>	<b>416179</b>	<b>408128</b>	<b>416981</b>	<b>1239854</b>	<b>1248304</b>	<b>1666117</b>
C	<b>Operating Profit (A - B) (Profit before Provisions &amp; Contingencies)</b>	<b>86334</b>	<b>97033</b>	<b>86038</b>	<b>280111</b>	<b>326065</b>	<b>413390</b>
D	Provisions (other than tax) and Contingencies	89613	81440	120815	304131	276604	525319
	Of which provisions for Non-performing Assets	79582	69208	159357	306249	299331	597305
E	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
F	Provision for Taxes	(10805)	9090	13837	18447	65679	(37598)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	7526	6503	(48614)	(42467)	(16218)	(74331)
H	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
I	<b>Net Profit(+)/Loss(-) for the period (G-H)</b>	<b>7526</b>	<b>6503</b>	<b>(48614)</b>	<b>(42467)</b>	<b>(16218)</b>	<b>(74331)</b>
5	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	74369	72303	60056	74369	60056	61380
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1080220	1080220	1122234	1080220	1122234	1080220



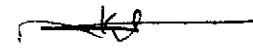
(₹ in lakh)


Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
7	<b>Analytical Ratios</b>						
(i)	Percentage of shares held by Government of India	65.92	67.21	62.73	65.92	62.73	61.38
(ii)	Capital Adequacy Ratio (%)	10.60	10.49	10.38	10.60	10.38	11.02
	(a) CET 1 Ratio (%)	8.12	7.98	7.27	8.12	7.27	8.30
	(b) Additional Tier 1 Ratio (%)	0.11	0.11	0.13	0.11	0.13	0.11
(iii)	Earning per share (EPS)	1.02	0.90	(8.09)	(5.98)	(2.79)	(12.68)
(iv)	a) Amount of Gross Non-Performing Assets	1909189	1909453	980210	1909189	980210	1538457
	b) Amount of Net Non-Performing Assets	1262112	1280045	630754	1262112	630754	1029251
	c) % of Gross NPAs	12.51	12.28	6.40	12.51	6.40	9.76
	d) % Net NPAs	8.65	8.59	4.23	8.65	4.23	6.76
(v)	Return on Assets (Annualised)	0.13	0.11	(0.88)	(0.24)	(0.10)	(0.33)
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	12492	11803	11531	35699	32262	44594

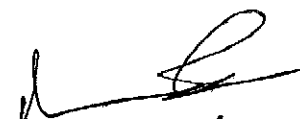
Notes on Accounts as per Annexure

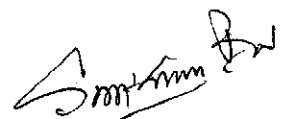
  
(Rakesh Sethi)  
Chairman & Managing Director

  
(B. K. Sahoo)  
Director

  
(N. K. Sahoo)  
Executive Director

  
(S. L. Jām)  
General Manager(F&A) & CFO

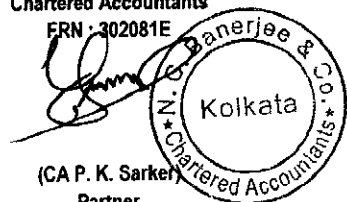
  
(P. L. Pradhan)  
Dy. General Manager(F&A)

  
(S. Bal)  
Asst General Manager(F&A)

Statutory Central Auditors  
(In terms of our report of even date)

For M/s N. C. Banerjee & Co  
Chartered Accountants

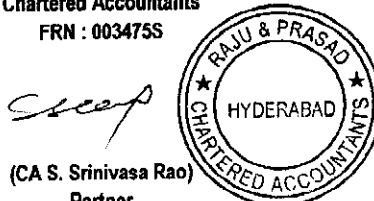
FRN : 302081E



(CA P. K. Sarkar)  
Partner  
Membership No. - 060543

For M/s Raju & Prasad  
Chartered Accountants

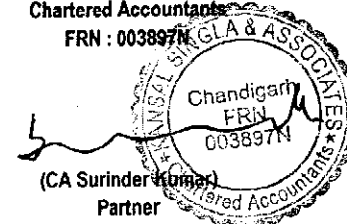
FRN : 003475S



(CA S. Srinivasa Rao)  
Partner  
Membership No. - 009329

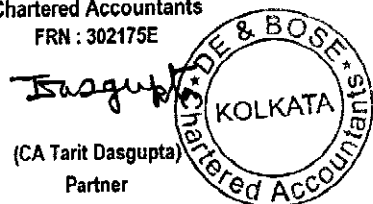
For M/s Kansal Singla & Associates  
Chartered Accountants

FRN : 003897N



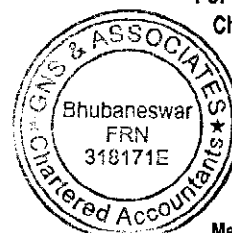
(CA Surinder Kumar)  
Partner  
Membership No. - 070405

For M/s De & Bose  
Chartered Accountants  
FRN : 302175E



(CA Tarit Dasgupta)  
Partner  
Membership No. - 053380

For M/s GNS & Associates  
Chartered Accountants  
FRN : 318171E

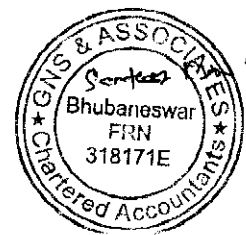
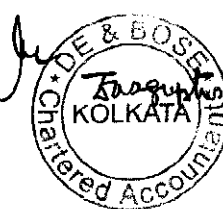
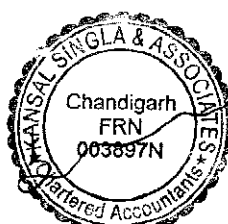
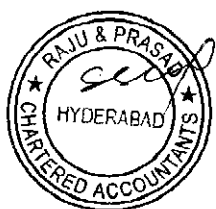
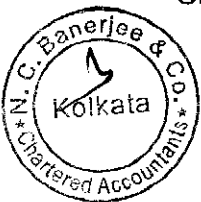


(CA S. K. Dehuri)  
Partner  
Membership No. - 053937

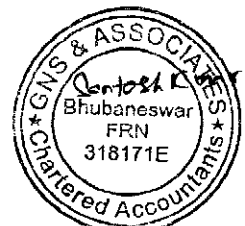
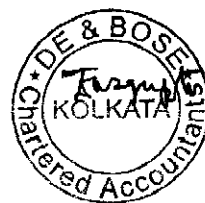
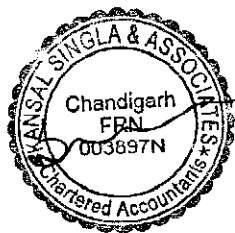
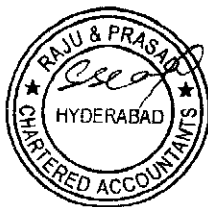
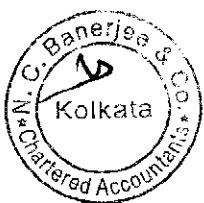
Place : Kolkata  
Date : 13/02/2017

**Notes on Accounts forming part of Un-audited Financial Results**  
**For the Quarter and Nine Months Ended 31<sup>st</sup> December, 2016**

1. The Bank is following the same significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2016.
2. The financial results for the quarter and nine months ended 31<sup>st</sup> December, 2016 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL), amortization of premium related to investment under "Held To Maturity" category and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 13<sup>th</sup> February 2017. The results have also been subjected to Limited Review by the Statutory Central Auditors of the Bank, in terms of RBI guidelines and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In terms of RBI circular FIDD.CO.Plan.BC.23/04.09.01/ 2015-16 dated April 7, 2016, Bank has sold 600 units for a consideration of ₹ 150 crore including a premium of ₹ 2.55 crore under Priority Sector Lending Certificate SF/MF category for the period ended December 2016.
5. During the quarter, Bank has issued and allotted 42,30,226 new equity shares of face value of ₹ 10/- each to Government of India (President of India) on preferential basis at an issue price of ₹ 78.01 per equity share determined in accordance with SEBI (ICDR) Regulations, 2009 against capital infusion of ₹ 33 crore. Bank has also issued and allotted 1,64,26,392 new equity shares of face value of ₹ 10/- each to Life Insurance Corporation of India P & GS fund on preferential basis at an issue price of ₹ 78.01 per share determined in accordance with SEBI (ICDR) Regulations, 2009, aggregating to ₹ 128.14 crore. Accordingly, the EPS has been calculated on weighted average number of equity shares as specified in AS-20 issued by the Institute of Chartered Accountants of India.




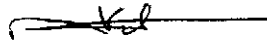
6. In terms of RBI circular DBOD No. BP.BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III capital Regulations' read with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' banks are required to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website [www.allahabadbank.in](http://www.allahabadbank.in). These disclosures have not been subjected to Limited Review by the auditors.
7. The Bank had made a provision of ₹ 142.09 crore being 15% of the outstanding food credit availed by the State Government of Punjab as at 31.03.2016. During the nine months ended December 31, 2016 an excess provision of ₹ 51.57 crore has been written back.
8. In compliance to the RBI letter DBR BNP No. 11643/21.04.132/ 2015-16 dated 17.03.2016 on *Ujwal Discom Assurance Yojna (UDAY)* scheme, the Bank has held a cumulative provision of ₹ 115.00 crore in respect of outstanding balance as on 31.12.2016 under this segment.
9. In compliance with RBI directives on Asset Quality Review (AQR), Bank has made incremental quarterly provision of ₹ 48.25 crore during the quarter ended December 31, 2016, out of a total provision of ₹ 136.05 crore for the nine months period ended December 31, 2016, in CDR restructured standard accounts.
10. In compliance with RBI circular DBR No. BP. 34/21.04.132/2016 – 17 dated 10<sup>th</sup> November, 2016 "Scheme for Stressed Assets – Revisions", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A), the Bank has during the quarter ended 31<sup>st</sup> December, 2016 reversed an amount of ₹ 174.08 crore being unrealized interest.




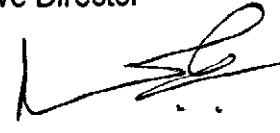
11. Non Performing Loan Provision coverage ratio as on 31<sup>st</sup> Dec' 2016 is 49.38%.

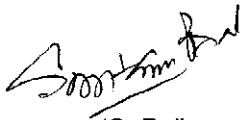
  
(Rakesh Sethi)  
Chairman & Managing Director

  
(B. K. Sahoo)  
Director

  
(N. K. Sahoo)  
Executive Director

  
(S. L. Jain)  
General Manager  
(Finance & Accounts) and CFO

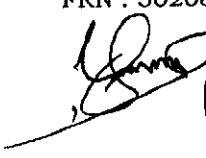
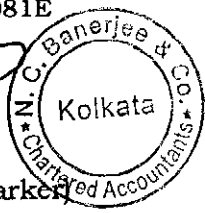
  
(P. L. Pradhan)  
Dy. General Manager  
(Finance & Accounts)

  
(S. Bal)  
Asst General Manager  
(Finance & Accounts)

**Statutory Central Auditors**


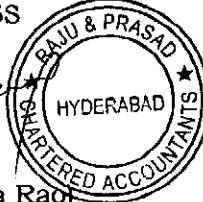
(In terms of our report of even date)

For M/s N. C. Banerjee & Co.  
Chartered Accountants  
FRN : 302081E

  
  
(CA P. K. Sarker)  
Partner


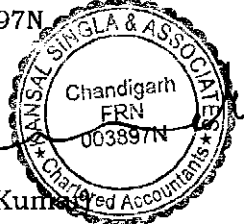
Membership No. - 060543

For M/s Raju & Prasad  
Chartered Accountants  
FRN : 003475S

  
  
(CA S. Srinivasa Rao)  
Partner

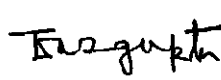
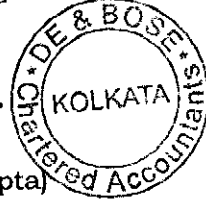
Membership No.- 009329

For M/s Kansal Singla & Associates  
Chartered Accountants  
FRN : 003897N

  
  
(CA Surinder Kumar)  
Partner

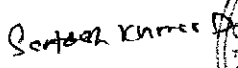
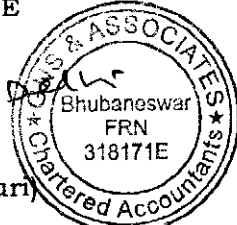
Membership No.- 070405

For M/s De & Bose  
Chartered Accountants  
FRN : 302175E

  
  
(CA Tarit Dasgupta)  
Partner

Membership No. - 053380

For M/s G N S & Associates  
Chartered Accountants  
FRN : 318171E

  
  
(CA S. K. Dehuri)  
Partner

Membership No. - 053937

Place: Kolkata.

Date : 13.02.2017

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS  
FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016**

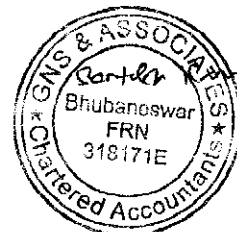
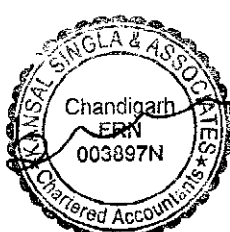
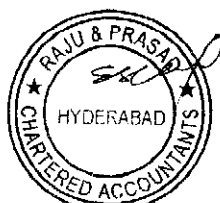
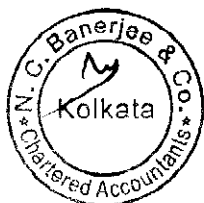
To  
The Board of Directors,  
Allahabad Bank,  
Kolkata.

We have reviewed the accompanying unaudited financial results of Allahabad Bank ("The Bank") for the quarter & nine months ended December 31, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" disclosed on the Bank's website, have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury branch and relied on the review reports in respect of non-performing assets received from the concurrent auditors of 25 branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 54.82 % of the advances portfolio of the bank (excluding the advances of Asset Recovery Management Branches & Outstanding Food credit as on December 31, 2016). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

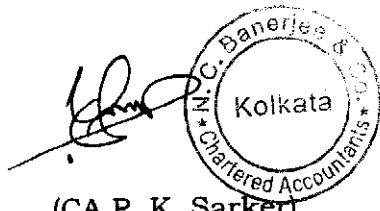
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 read with RBI circular (DBS.ARS. No. BC. 2/08.91.001/2016-17 dated July 27, 2016 with respect to half yearly/ Quarterly Review of Accounts of Public Sector Banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**Statutory Central Auditors**

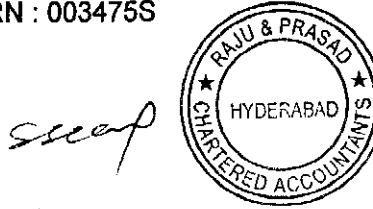
For **M/s N. C. Banerjee & Co.**  
Chartered Accountants  
FRN : 302081E



(CA P. K. Sarker)  
Partner

Membership No. - 060543

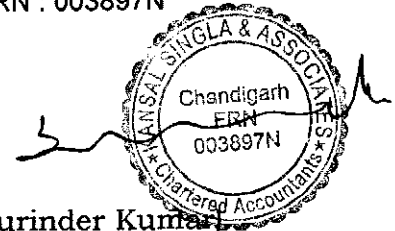
For **M/s Raju & Prasad**  
Chartered Accountants  
FRN : 003475S



(CA S. Srinivasa Rao)  
Partner

Membership No.- 009329

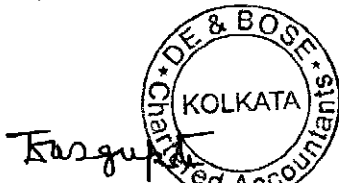
For **M/s Kansal Singla & Associates**  
Chartered Accountants  
FRN : 003897N



(CA Surinder Kumar)  
Partner

Membership No.- 070405

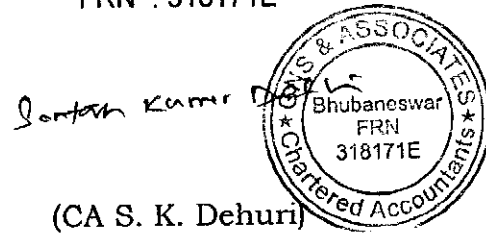
For **M/s De & Bose**  
Chartered Accountants  
FRN : 302175E



(CA Tarit Dasgupta)  
Partner

Membership No. - 053380

For **M/s G N S & Associates**  
Chartered Accountants  
FRN : 318171E



(CA S. K. Dehuri)  
Partner

Membership No. - 053937

Place : Kolkata

Date : 13.02.2017



**ALLAHABAD BANK**  
**SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED**  
**FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31-12-2016**

₹ in lakh

Particulars	Quarter ended			Nine Months Period ended		Year ended 31.03.2016 (Audited)
	31.12.2016 (Reviewed)	30.09.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	
<b>PART - A Business Segment</b>						
a) Segment Revenue	164693	141011	122410	449119	368700	496831
i) Treasury Operations	158003	186377	213406	535507	710993	906696
ii) Corporate/Wholesale Banking	167581	166629	158904	505151	470668	638780
iii) Retail Banking	12246	11143	8299	30188	24010	37200
iv) Other Banking Business / Unallocated	502513	505161	503019	1519965	1574369	2079507
Total	0	0	0	0	0	0
Less : Inter Segment Revenue	502513	505161	503019	1519965	1574369	2079507
<b>Net Sales/Income from Operation</b>						
<b>Segment Results - Profit (+) / Loss (-) before Tax &amp; after interest from each segment</b>						
b) i) Treasury	53882	41611	22018	135215	66253	91498
ii) Corporate/Wholesale Banking	(27,704)	(2,350)	16266	(35,725)	101400	105212
iii) Retail Banking	51942	50533	43184	161808	145624	194857
iv) Other Banking Business / Unallocated	8214	7239	4570	18813	12788	21823
Total (Operating Profit)	86334	97033	86038	280111	326065	413390
Less :						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	89613	81441	120815	304131	276604	525319
iii) Other Un-allocable income	0	0	0	0	0	0
Total Profit Before Tax	(3,279)	15592	(34,777)	(24,020)	49461	(111,929)
<b>Segment Assets</b>						
i) Treasury	6535136	5623541	5423277	6535136	5423277	5653330
ii) Corporate/Wholesale Banking	11096428	11050920	11098306	11096428	11098306	11378261
iii) Retail Banking	6193080	6101583	5732010	6193080	5732010	6080687
iv) Other Banking Business	133827	141257	153368	133827	153368	144977
v) Unallocated Assets	320970	322620	145233	320970	145233	325583
Total	24279441	23239921	22552194	24279441	22552194	23582838
<b>Segment Liabilities</b>						
i) Treasury	6228077	5353455	5148972	6228077	5148972	5390606
ii) Corporate/Wholesale Banking	10575051	10520171	10536962	10575051	10536962	10849486
iii) Retail Banking	5902092	5808539	5442089	5902092	5442089	5798103
iv) Other Banking Business	127539	134473	145811	127539	145811	138240
v) Unallocated Liabilities	0	0	0	0	0	0
Total	22832759	21816638	21273634	22832759	21273634	22176435
v) Capital & Reserves	1446682	1423283	1278560	1446682	1278560	1406403
Total Liabilities	24279441	23239921	22552194	24279441	22552194	23582838
<b>PART - B Geographic Segment</b>						
a. Revenue						
i. Domestic	492667	496787	496808	1494877	1554438	2052362
ii. International	9846	8374	6211	25088	19931	27145
iii. Total	502513	505161	503019	1519965	1574369	2079507
b. Assets						
i. Domestic	22956900	21840354	21145050	22956900	21145050	22130847
ii. International	1322541	1399567	1407144	1322541	1407144	1451991
iii. Total	24279441	23239921	22552194	24279441	22552194	23582838

**Notes on Segment Reporting :**

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", Corporate/Wholesale Banking, Retail Banking and "Other Banking Operations" as Primary business segments and "Domestic" and "International" as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.

(Rakesh Senji)  
Chairman & Managing Director

(S.L.Jain)  
General Manager  
(Finance & Accounts and CFO)

(N.K.Sahoo)  
Executive Director

(P. L. Pradhan)  
Dy.General Manager  
(Finance & Accounts)

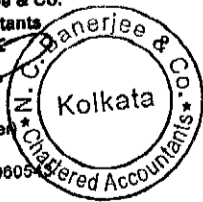
(B.K.Sahoo)  
Director

(S. Bal)  
Asst. General Manager  
(Finance & Accounts)

**Statutory Central Auditors**  
(In terms of our review report of even date)

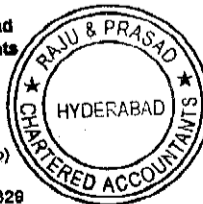
For M/s N. C. Banerjee & Co.  
Chartered Accountants  
FRN : 002081E

(CA. P. K. Sarker)  
Partner  
Membership No. - 06054



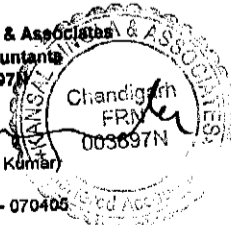
For M/s Raju & Prasad  
Chartered Accountants  
FRN : 003475S

(CA S. Srinivasa Rao)  
Partner  
Membership No. - 009329



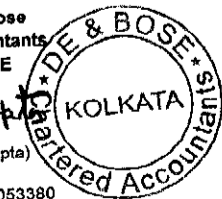
For M/s Kansal Singla & Associates  
Chartered Accountants  
FRN : 003897N

(CA. Surinder Kumar)  
Partner  
Membership No. - 070405



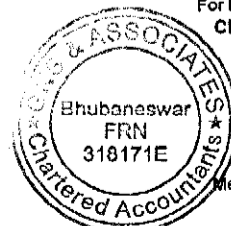
For M/s De & Bose  
Chartered Accountants  
FRN : 302176E

(CA Tarit Dasgupta)  
Partner  
Membership No. - 053380



For M/s G N S & Associates  
Chartered Accountants  
FRN : 318171E

(CA S. K. Dehuri)  
Partner  
Membership No. - 053937



Date: 13.02.2017

Place: kolkata