

February 04, 2016

To,

The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001.

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015.

Dear Sir,

With reference to the subject matter, please find enclosed herewith disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 and regarding open market disposal (BSE Capital Market) of equity shares of Fortune Financial Services (India) Limited, sold on February 04, 2016.

You are requested to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Crest Ventures Limited

Rohan R. Gavas Company Secretary

Encl: As above.

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Fortune Financial Services (India) Limited (CIN - L65910MH1991PLC062067)	
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller		Crest Ventures Limited (CIN - L99999MH1982PLC102697)	
Whether the seller belongs to Promoter/Promoter group		No	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited	
Details of the disposal as follows	Number	% w.r.t.total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the disposal under consideration, h	nolding of:		
a) Shares carrying voting rights	2,642,329	9.3217	9.3217
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	2,642,329	9.3217	9.3217
Details of disposal	Y	-	
a) Shares carrying voting rights sold			
Open Market (BSE Capital Market) sold on February 2016	2,025,000	7.1439	7.1439
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,025,000	7.1439	7.1439
After the disposal holding of:	617 220	2 1770	2 1770
a) Shares carrying voting rights	617,329	2.1778	2.1778
b) Shares encumbered with the seller	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after disposal	NIL	NIL	NIL (S) Meribai
e) Total (a+b+c+d)	617,329	2.1778	2.1778

Mode of sale (open market ).	Open Market (BSE Capital Market) made on 04.02.2016	
Date of sale	February 04, 2016	
Equity share capital of the TC before the said disposal		
Equity share capital of the TC after the said sale	Rs. 283,459,900/- (28,345,990 Equity Shares of Rs. 10/- each)	
Total diluted share/voting capital of the TC after the said sale		

CERTIFIED TRUE COPY
For Crest Ventures Limited

Company Secretary

Signature of the Seller / Authorised Signatory

Place: Mumbai

Date: February 04, 2016