



**maithan alloys ltd**

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor  
9, A.J.C. Bose Road, Kolkata - 700 017  
T (033) 39877200 F (033) 39877201  
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W www.maithanalloys.com  
CIN:L27101WB1985PLC039503

July 6, 2015

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex, Bandra  
(E), Mumbai - 400 051

Dear Sir,

**Subject: Results of Postal Ballot**

We would like to inform you that pursuant to the provision of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 the approval of the shareholders was accorded by means of Postal Ballot for following special business as stated in the Postal Ballot Notice dated 26<sup>th</sup> May, 2015 read with the Explanatory Statement attached thereto:

- 1] To increase the Authorized Share Capital of the Company.
- 2] To issue Bonus Shares.

The Chairman has announced the results of the postal ballot voting on the basis of the Report dated 4<sup>th</sup> July, 2015 submitted by Sri Jitendra Patnaik, Practicing Company Secretary, the Scrutinizer.

A copy of result so announced is enclosed herewith for your reference and records.

Thanking you,

Yours faithfully,  
For Maithan Alloys Limited

(Rajesh K Shah)  
Company Secretary

cc:  
The Corporate Relationship Department  
BSE Limited,  
1st Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai 400 001

**REPORT OF THE SCRUTINIZER**

To  
The Chairman  
**M/s. Maithan Alloys Limited**  
'Ideal Centre' 4<sup>th</sup> Floor,  
9, AJC Bose Road  
Kolkata- 700 017

Dear Sir,

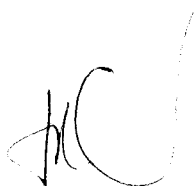
I, Jitendra Patnaik, Practising Company Secretary, appointed as Scrutinizer as per Resolution passed by the Board of Directors of M/s. Maithan Alloys Limited at their meeting held on 26<sup>th</sup> May, 2015, for the purpose of scrutinizing the votes cast through electronic means as well for conducting the voting by Postal Ballot under the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014.

The Company sought the approval of its Members by postal ballot which includes voting by electronic means for:

- 1) To increase the Authorized Share Capital.
- 2) To issue the Bonus Shares.

Accordingly, I hereby submit my report as under.

1. Pursuant to Section 108 and 110 of the Act and applicable rules of the Companies (Management & Administration) Rules, 2014, the Postal Ballot Notice including proposed resolutions, explanatory statement under Section 102 of the Act, the postal ballot form and e-voting details have been dispatched to 1624 members of the company through registered post and to 2192 members via electronic mode at their registered email addresses registered with Depository Participants as appeared on the closing hours of 29<sup>th</sup> May, 2015. The members of the company were also given an option along with postal ballot to vote electronically on e-voting platform, provided by the **Central Depository Services (India) Limited** (CDSL). The Company has completed the dispatch of notices both vide email and registered post by 4<sup>th</sup> June, 2015.
2. The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in *Financial Express* (English newspaper of wide circulation) and *Dainik Lipi*, (Bengali newspaper - vernacular language) on 5<sup>th</sup> June, 2015.



3. The e-voting period commenced at 10:00 a.m. on 5<sup>th</sup> June, 2015 and ended on 4<sup>th</sup> July, 2015 at 6:00 p.m. The CDSL portal was blocked at the end of the voting period on 4<sup>th</sup> July, 2015.

Accordingly, the electronic votes cast during the e-voting period through CDSL were considered for my report.

4. The duly completed Postal Ballot Forms as received till 6:00 p.m. on 4<sup>th</sup> July, 2015 have also been considered for my scrutiny.
5. The votes cast were unblocked in the presence of two witnesses on 4<sup>th</sup> July, 2015.

Details of vote cast received:

Particulars	Number of members	Number of votes held	% of total paid up share capital
Total No. of Postal Ballot Forms Received	16	4147	0.0285
Total No. of E-votings	45	5543399	38.0839
Less: Invalid Postal Ballot Form	1	200	0.0013
Less: Invalid e-voting options	Nil	Nil	Nil
Net Valid Postal Ballot forms received	15	3947	0.0272
Net Valid E-votings	45	5543399	38.0839
Total Valid voting received	60	5547346	38.1111

6. The result of the vote cast is as under:

**(a) Special Resolution - Item No. 1**

**To increase the Authorized Share Capital of the Company.**

- (i) Voted in favour of the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	45	5543399	99.9288
Postal Ballot	14	3946	0.0711
<b>Total</b>	59	5547345	99.9999

% shown rounded off to 4 decimals

- (ii) Voted against of the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	Nil	Nil	Nil
Postal Ballot	1	1	0.0001
<b>Total</b>	1	1	0.0001

% shown rounded off to 4 decimals

(iii) Invalid votes::

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	Nil	Nil	Nil
Postal Ballot	1	200	0.0036
<b>Total</b>	1	200	0.0036

% shown rounded off to 4 decimals

The combined result is shareholders holding '5547345' shares have voted "FOR" the resolution and holding '1' share have voted "AGAINST" the resolution. As such, the Special Resolution is considered as "passed with requisite majority".

(b) Special Resolution - Item No. 2

To issue Bonus Shares.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	45	5543399	99.9829
Postal Ballot	12	946	0.0171
<b>Total</b>	57	5544345	100.0000

% shown rounded off to 4 decimals

(ii) Voted against of the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
<b>Total</b>	Nil	Nil	Nil

% shown rounded off to 4 decimals

(iii) Invalid votes::

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
E-voting	Nil	Nil	Nil
Postal Ballot	4	3201	0.0577
<b>Total</b>	<b>4</b>	<b>3201</b>	<b>0.0577</b>

% shown rounded off to 4 decimals

The combined result is shareholders holding '5544345' shares have voted "FOR" the resolution and holding 'nil' shares have voted "AGAINST" the resolution. As such, the Special Resolution is considered as "carried unanimously".

7. The Postal Ballot Forms and all other relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.
8. You may accordingly declare the result for voting by Postal Ballot and e-voting.

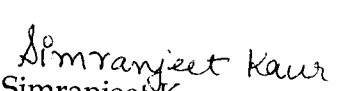
Thanking You.

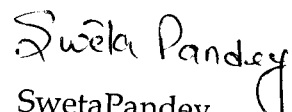
Yours faithfully

  
Jitendra Patnaik  
Practising Company Secretary  
CPNo.- 3102

Place: Kolkata  
Date: 4<sup>th</sup> July, 2015

We the undersigned witnesses that the votes were unblocked from the e-voting website of the Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 6:15 p.m. on 4<sup>th</sup> July, 2015 at the office of the Scrutinizer.

  
Simranjeet Kaur  
1, Indra Biswas Road  
Kolkata- 700037

  
Sweta Pandey  
337, Purba Sinthee Road  
Kolkata - 700030

## ANNOUNCEMENT

### Results of Postal Ballot

The Board of Directors by passing a resolution at its meeting held on 26<sup>th</sup> May, 2015 sought the approval of the Members by way of Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for 1] Increasing the Authorized Share Capital of the Company and 2] Issue of Bonus Shares as stated in the Postal Ballot Notice dated 26<sup>th</sup> May, 2015. The Notice along with proposed resolutions, explanatory statement, postal ballot forms and reply envelope, was sent to the persons who were the members of the Company on 29<sup>th</sup> May, 2015, seeking their consent to the said resolutions.

Two special resolutions as set out in the Postal Ballot Notice dated 26<sup>th</sup> May, 2015 are considered to be approved if votes cast in favour of the resolution is not less than three times the number of the votes, if any, cast against the resolution, by the members.

The Company had offered e-voting facility, through Central Depository Services (India) Limited (CDSL), as an alternate, to enable the Members to cast their votes electronically instead of dispatching physical Postal Ballot Form. The last date for casting of vote through e-Voting and to receive the Postal Ballot Forms, duly completed and signed by the Members was 4<sup>th</sup> July, 2015.

Sri Jitendra Patnaik, Practising Company Secretary, who was appointed as Scrutinizer, to conduct Postal Ballot voting process, submitted results of postal ballot vide his Report dated 4<sup>th</sup> July, 2015.

Summarized result of the Postal Ballot Voting is as follows:

Particulars	No of shareholders			Number of shares		
	Physical Ballot	E-voting	Total	Physical Ballot	E-voting	Total
Total vote cast	16	45	61	4147	5543399	5547546
Less: Invalid vote cast	1	NIL	1	200	NIL	200
Net valid vote cast	15	45	60	3947	5543399	5547346
Resolution at Item 1						
Vote Cast in favour	14	45	59	3946	5543399	5547345
Vote Cast against	1	NIL	1	1	NIL	1
% in favour						99.9999
% in against						0.0001
Resolution at Item 2						
Vote Cast in favour	12	45	57	946	5543399	5544345
Vote Cast against	NIL	NIL	NIL	NIL	NIL	NIL
% in favour						100.0000
% in against						0.0000

% shown rounded off to 4 decimals

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Based on the Report dated 4<sup>th</sup> July, 2015, submitted by Sri Jitendra Patnaik, the Scrutinizer, the vote cast "FOR" the resolutions are more than three time the number of the votes cast "AGAINST" the resolution, and consequently I am pleased to announce that -

- The Special resolution as proposed at item no. 1 in the Postal Ballot Notice dated 26<sup>th</sup> May, 2015 is passed with requisite majority.
- The Special resolution as proposed at item no. 2 in the Postal Ballot Notice dated 26<sup>th</sup> May, 2015 is passed unanimously.

For **Maithan Alloys Limited**



(B K Agarwalla)  
**Chairman**

Dated : 6th July, 2015