

Rasandik Engineering Industries India Ltd.



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February 14, 2017

THE STOCK EXCHANGE MUMBAI
1st FLOOR, NEW TRADING RING
ROTUNDA BUILDING
P.J. TOWERS, DALAL STREET
FORT, MUMBAI – 400 001

Stock Code: 522207

Plot No. 1, Udyog Vihar, Phase - VI,
Gurgaon - 122016, Haryana, India.
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CIN: L74210HR1984PLC032293

Sub: Approval of Un-Audited Financial Results for the Third Quarter / Nine Months ended on 31.12.2016

Ref: Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,


Please find enclosed herewith the Un-Audited Third Quarter / Nine Months Financial Results for the Third Quarter/ Nine Months ended on 31.12.2016 for the Financial Year 2016 -17 duly considered and taken on record by the Board of Directors of our Company at their meeting held on 14-02-2017. The meeting commenced at 11.00 A. M. and concluded at 3.00 P. M.

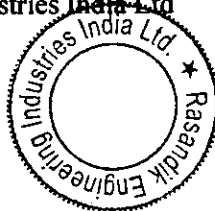
Limited Review Report of Statutory Auditors under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by M/s Awatar & Co., Chartered Accountants, New Delhi is attached herewith for your record.

This is for your information and records.

Thanking you,

Yours faithfully,
For Rasandik Engineering Industries India Ltd


Pradeep Chandra Nayak
Company Secretary
Encl: As above



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

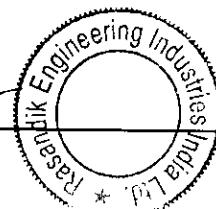
| | Particulars | Quarter Ended | | | Nine Months Ended | | |
|--------------|--|-----------------|----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 4804.62 | 5013.91 | 4,772.24 | 14796.62 | 14434.50 | 19,505.30 |
| | (b) Other Operating Income | (0.22) | 0.02 | (0.53) | 0.92 | (0.62) | 4.03 |
| | Total Income from Operations (Net) | 4804.40 | 5013.93 | 4,771.71 | 14797.54 | 14433.88 | 19509.33 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 3334.13 | 3208.10 | 3,111.37 | 9727.49 | 9224.83 | 12577.53 |
| | b) Purchases of stock-in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (331.29) | 191.64 | (158.07) | (85.41) | 102.46 | 94.80 |
| | (d) Employee Benefits Expense | 558.97 | 524.09 | 568.70 | 1571.19 | 1525.87 | 2040.26 |
| | (e) Depreciation and Amortisation Expense | 329.66 | 329.04 | 329.29 | 986.37 | 995.20 | 1305.72 |
| | (f) Other Expenses | 663.32 | 747.59 | 708.00 | 2095.84 | 2004.17 | 2788.60 |
| | Total Expenses | 4554.79 | 5000.45 | 4559.29 | 14295.48 | 13852.53 | 18806.92 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items. (1-2) | 249.61 | 13.48 | 212.43 | 502.06 | 581.36 | 702.41 |
| 4 | Other Income | 30.92 | 1017.38 | 33.96 | 1079.79 | 556.26 | 870.92 |
| 5 | Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4) | 280.53 | 1030.86 | 246.39 | 1581.85 | 1137.62 | 1,573.33 |
| 6 | Finance Costs | 404.97 | 681.77 | 392.83 | 1477.42 | 1239.04 | 1753.71 |
| 7 | Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6) | (124.44) | 349.09 | (146.44) | 104.43 | (101.42) | (180.38) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7 - 8) | (124.44) | 349.09 | (146.44) | 104.43 | (101.42) | (180.38) |
| 10 | Tax Expense | (25.38) | 46.67 | (9.01) | 21.29 | - | (294.34) |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10) | (99.06) | 302.42 | (137.43) | 83.14 | (101.42) | 113.96 |
| 12 | Extraordinary Items (net of tax expense Rs. NIL Lakhs) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the Period (11 - 12) | (99.06) | 302.42 | (137.43) | 83.14 | (101.42) | 113.96 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10 Each) | 472.50 | 472.50 | 472.50 | 472.50 | 472.50 | 472.50 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | - | - | - | 2,157.94 |
| 16.i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | - Basic | (2.10) | 6.40 | (2.91) | 1.76 | (2.15) | 2.41 |
| | - Diluted | (2.10) | 6.40 | (2.91) | 1.76 | (2.15) | 2.41 |
| 16.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | - Basic | (2.10) | 6.40 | (2.91) | 1.76 | (2.15) | 2.41 |
| | - Diluted | (2.10) | 6.40 | (2.91) | 1.76 | (2.15) | 2.41 |

Notes:

- The above Statement of Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2017.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have conducted a limited review of the above statement of financial results.
- Effects of Deferred Tax Liability/(Assets) shall be considered at the end of the financial year.
- Previous period figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Rasandik Engineering Industries India Limited

Rajiv Kapoor
Managing Director
(DIN:00054659)



AWATAR & CO.

CHARTERED ACCOUNTANTS

New Delhi – Alwar

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LIMITED REVIEW REPORT

To
The Board of Directors
Rasandik Engineering Industries India Limited
14, Roj-Ka-Meo Industrial Area,
Sohna, Haryana-122103

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Rasandik Engineering Industries India Limited for the quarter and nine month period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for AWATAR & CO.**

Chartered Accountants

Firm Regn. No.: 000726N

*Brijendra Agrawal***BRIJENDRA AGRAWAL**

Partner

Membership No. 087787

Place : New Delhi

Date : February 14, 2017