



Franklin Templeton®

Facsimile Cover Sheet

To: Bombay Stock Exchange
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Date: 20 March, 2017
Pages including this cover page: 4

Dear Sir/Madam

Attached is an Annexure-2 on behalf of Templeton Strategic Emerging Markets Fund III, LDC for shareholdings in APAR Industries Limited.

We will forward a copy via FedEx.

If you have any questions regarding this disclosure, please contact us either by facsimile at 954-847-2288 or group email at subsshholder@franklintempleton.com.

Best regards,
Sally

The information contained in this facsimile may contain confidential information and/or privileged material intended only for the use of the person to whom it was addressed. If you received it in error, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited.

ANNEXURE – 2
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
 Takeovers) Regulations, 2011

Name of the Target Company (TC)	APAR Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Templeton Strategic Emerging Markets Fund III, L.D.C. PAC - Nil		
Whether the acquirer belongs to Promoter/Promoter group	N/A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,636,363	9.45%	9.45%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,636,363	9.45%	9.45%

Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	3,636,363	9.45%	9.45%
g) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
i) Shares encumbered / invoked/released by the acquirer	NIL		NIL
j) Total (a+b+c+/-d)	3,636,363	9.45%	9.45%

After the acquisition/sale, holding of:			
e) Shares carrying voting rights	0	0%	0%
f) Shares encumbered with the acquirer	NIL	NIL	NIL
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL NIL	NIL NIL	NIL NIL
i) Total (a+b+c+d)	0	0%	0%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Open Market		
Date of acquisition/sale of/date of receipt of intimation of allotment of shares	17 March 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	38,496,769		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	38,496,769		
Total diluted share/voting capital of the TC after the said acquisition	38,496,769		

Signature of the acquirer / seller / Authorised Signatory



Lori A. Weber
Assistant Secretary
Franklin Resources, Inc.

Place: Fort Lauderdale, Florida, U.S.A.

Date: 20 March 2017

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.