

K. B. INVESTMENTS PRIVATE LIMITED

Regd. Office: Appeejay House, 1st floor, Dinshaw Vachha Road, Mumbai-400020

Phone: C/o (022) 22821315, 22821365

Administrative Office: Anand Sojitra Road, Vallabh Vidyanagar-388 120

Phone: C/o - (02692)231125, 230168

CIN: U67120MH1978PTC020520

April 27, 2016

To
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that we have released 8,00,000 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited on 21.04.2016.

You are requested to take the same on record.

Thanking you,

For K. B. Investments Private Limited


Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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April 27, 2016

To
BSE Limited
Phiroze Jeejeebhay Towers,
25th Floor,
Dalal Street,
Bombay - 400 001

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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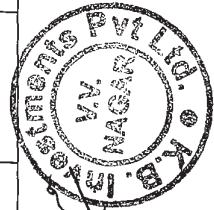
ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	The BSE Limited, Mumbai The National Stock Exchange of India Limited, Mumbai
Date of reporting	27.04.2016
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	K. B. Investments Private Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered		Number of shares
K. B. Investments Private Limited	1,02,53,125	9.41	23,00,000	2.12	Release	21.04.2016	Pledge	N.A.	8,00,000	0.74	Aditya Birla Finance Limited	15,00,000	1.38
Bipra Investments & Trusts Private Limited	58,76,621	5.39	10,000	0.01	-	-	-	-	-	-	-	10,000	0.01
Akaash Mechatronics Limited	17,86,187	1.64	17,30,800	1.59	-	-	-	-	-	-	-	17,30,800	1.59



	2,57,83,669	23.67	1,32,11,000	12.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,32,11,000	12.13
Emtici Engineering Limited																				
Prayas Engineering Limited	1,11,66,394	10.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Power Build Private Limited	15,960	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Devkshan Investments Private Limited	11,95,779	1.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	19,46,624	1.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Speciality Woodpack Private Limited	1,60,597	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wizard Fincap Limited	1,60,597	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	22,55,002	2.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
P. B. Patel (B I Patel-HUF)	2,27,490	0.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taruna Patel	2,03,816	0.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trupti Patel	14,31,058	1.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

For K. B. Investments Private Limited



(Signature)

Authorized Signatory

Place: Vallabh Vidyanagar
Date: 27.04.2016