



Divine Multimedia (India) Ltd

(FORMERLY KNOWN AS KALEIDOSCOPE FILMS LIMITED)

SF/28, Silver Rock Complex, Behind Makarpura
Police Station, Makarpura Road, Baroda – 390010

Tele & Fax : +91 265 2325351

e-mail : divinemultimedialtd@gmail.com

CIN : L21100GJ1991PLC016644

27th May, 2016

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street, Mumbai-400 001

Subject : Audited Financial Results for the year ended March 31, 2016

BSE Code : 523810

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Audited Financial Results of the Company for the year ended March 31, 2016, duly approved by the Board of Directors at its meeting held today i.e. 27th May, 2016.

We are also enclosing Auditor's Report of the Statutory Auditors along with Form-A (for Audit Report with Unmodified Opinion), as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please acknowledge & take on record the same.

Thanking You,

Yours faithfully,

For **DIVINE MULTIMEDIA (INDIA) LTD.**



Prakash Dhebar
Director/ Compliance Officer
DIN-02488046

Encl: a/a

DIVINE MULTIMEDIA (INDIA) LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(₹ In Lakhs)

Particulars	Quarter ended 31.03.2016	Preceding Quarter ended 31.12.2015	Corresponding Quarter ended 31.03.2015	Current Year ended 31.03.2016	Previous Year ended 31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
a. Revenue from operations	-	-	-	-	-
b. Real Estate	-	-	-	-	-
c. Others Operating Income	-	-	-	-	(369.09)
Total Income from Operations	-	-	-	-	(369.09)
2. Expenses					
a) Purchase of stock-in-trade	-	-	425.00	211.66	425.00
b) Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	(425.00)	(211.66)	(425.00)
c) Operating Expenditure	-	-	-	-	-
d) Employee benefit expense	-	-	0.18	0.36	0.71
e) Depreciation and amortisation expense	1.01	1.10	2.72	4.30	4.80
f) Other expenses	2.04	1.02	6.72	6.79	9.81
Total Expenses	3.05	2.12	9.63	11.45	15.32
3. Profit(Loss) from operations before other income, finance costs and exceptional items	(3.05)	(2.12)	(9.63)	(11.45)	(384.41)
4. Other Income	-	-	-	-	14.14
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items	(3.05)	(2.12)	(9.63)	(11.45)	(370.28)
6. Finance Costs	11.87	12.10	11.84	48.04	48.02
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	(14.91)	(14.22)	(21.46)	(59.49)	(418.30)
8. Exceptional items	-	-	(10.00)	-	(10.00)
9. Profit / (Loss) from ordinary activities before tax	(14.91)	(14.22)	(11.46)	(59.49)	(408.30)
10. Tax expense	0.44	-	-	0.44	-
11. Net Profit / (Loss) from ordinary activities after tax	(15.35)	(14.22)	(11.46)	(59.92)	(408.30)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period	(15.35)	(14.22)	(11.46)	(59.92)	(408.30)
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(15.35)	(14.22)	(11.46)	(59.92)	(408.30)
15. Paid-up Equity Share Capital (Face value ₹ 1/-)	669.20	669.20	669.20	669.20	669.20
16. Reserves excluding revaluation reserves	439.49	454.84	499.41	439.49	499.41
17. EPS (Not annualised)					
i) (a) Basic & Diluted EPS before Extraordinary items	(0.02)	(0.02)	(0.02)	(0.09)	(0.61)
(ii)(b) Basic & Diluted EPS after Extraordinary items	(0.02)	(0.02)	(0.02)	(0.09)	(0.61)

Notes :

- 1) The above results have been reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their respective meeting held on 27/05/2016
- 2) Figures have been regrouped/reclassified wherever necessary.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of current financial year.
- 4) The statement of assets and liabilities as on 31.03.2016 is as under

For DIVINE MULTIMEDIA (INDIA) LIMITED

MANAGING DIRECTOR
DIN : 02488046

Place : Vadodara
Date : 27th May, 2016



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(₹ In Lakhs)

Particulars	As at (Current Year ended) 31-Mar-16	As at (Previous Year ended) 31-Mar-15
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	669.20	669.20
b) Reserves and Surplus	439.49	499.41
Sub - Total - Shareholders' Funds	1,108.69	1,168.61
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long - term borrowings	30.35	14.25
b) Defferred Tax Liabilitites (net)	0.44	-
c) Long - term provisions	7.00	7.00
Sub - Total - Non-current Liabilities	37.79	21.25
4 Current liabilities		
a) Short - term borrowings	266.24	221.54
b) Trade payables	81.39	15.55
c) Other current liabilities	3.81	0.53
Sub - Total - Current Liabilities	351.44	237.63
TOTAL - EQUITY AND LIABILITIES	1,497.91	1,427.49
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	18.99	23.29
b) Non-Current investments	6.75	6.75
c) Long - term loans and advances	763.88	854.78
Sub - Total - Non-Current Assets	789.62	884.82
2 Current Assets		
a) Inventories	636.66	425.00
b) Trade receivables	11.42	11.42
c) Cash and cash equivalents	15.43	3.42
d) Short-term loans and advances	44.78	102.83
Sub - Total - Current Assets	708.29	542.67
TOTAL ASSETS	1,497.91	1,427.49

For DIVINE MULTIMEDIA (INDIA) LIMITED




MANAGING DIRECTOR
DIN : 02488046

Place : Vadodara
Date : 27th May, 2016



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DIVINE MULTIMEDIA (INDIA) LIMITED

- 1 We have audited the accompanying Statement Financial Results of **DIVINE MULTIMEDIA (INDIA) LIMITED** ("the Company") for the year ended 31st March, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
Our responsibility is to express an opinion on the Statement.
- 2 We conducted our audit in accordance with the Standard on Auditing issued by the Institute Of Chartered Accountants Of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis of our audit opinion.




3 In our opinion and to the best of our information and according to the explanation given to us, the Statement:

- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
- ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

4 The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third Quarter of the current financial year which were subject to limited review by us.

For Motilal & Associates
Chartered Accountants
Registration No.:106584W


(Motilal Jain)
Partner
M. No. 036811
Place : Mumbai
Date : 27/05/2016





Divine Multimedia (India) Ltd

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Form-A
(For Audit Report with Unmodified Opinion)

1	Name of the Company	Divine Multimedia (India) Limited
2	Annual Financial Statements for the year ended	31st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not Applicable
5	Signed by - Prakash Dhebar - Managing Director Motilal Jain - Partner, M/s Motilal & Associates Statutory Auditors Chandrakant Ramchandra Joshi - Chairman of Audit committee	