



# Hipolin Limited

**CORPORATE OFFICE :**

"MADHUBAN", 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.  
PH. : 26447730 - 31-48 FAX : 91-079-26427516 E-mail : hipolin@hipolin.com

26<sup>th</sup> May, 2016

To

**Department of Corporate Services,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**SCRIP Code: 530853**

**Sub.: Standalone Audited Financial Results for the Quarter and Year  
ended 31<sup>st</sup> March, 2015**

With reference to above, we wish to inform you that we have placed on BSE Listing Centre, the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:


1. Statement of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 in prescribed formats (Annexure I & IX).
2. The Auditors' Report on the Standalone Audited Financial Results.
3. Form A (for Audit Report with unmodified opinion) as per the requirements Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These results have been reviewed by the Audit Committee and take on record by the Board of Directors at their meeting held today at Ahmedabad.

Please find above in order and take the same on your record.

Thanking You

Yours faithfully,  
For Hipolin Limited,

  
Apexa Panchal  
Company Secretary  
Encl.: as above

**REGD. OFFICE :**

NILKANTH INDUSTRIAL ESTATE, SANAND - VIRAMGAM HIGHWAY,  
NEAR IYAVA BUS STAND, SANAND. PH. : (02717) 284202 M. 9824507731  
CIN : L24240 GJ1994 PLC021719

## HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REGD.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA.

VIROCHANNAGAR(P.O), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2016

PART-I		(Rs. In Lakhs)				
	Particulars	Quarter ended			Year to date figures for period ended	
		(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
a.	Net Sales/Income from Operations (Net of excise duty)	325.62	363.43	410.57	1538.42	2069.07
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from Operations (net)</b>	<b>325.62</b>	<b>363.43</b>	<b>410.57</b>	<b>1538.42</b>	<b>2069.07</b>
<b>2</b>	<b>Expenses</b>					
a.	Cost of Materials consumed	55.50	28.96	249.11	274.42	307.15
b.	Purchase of stock-in-trade	134.69	214.87	--	791.24	1259.19
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15.35	31.67	15.49	34.53	-1.28
d.	Employee benefits expense	30.21	47.89	40.98	164.46	179.40
e.	Depreciation and amortisation expense	6.92	9.83	15.27	36.04	38.04
f.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	90.26	73.63	83.70	309.43	333.71
	<b>Total Expenses</b>	<b>302.23</b>	<b>406.85</b>	<b>404.55</b>	<b>1610.12</b>	<b>2116.21</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>23.39</b>	<b>-43.42</b>	<b>6.02</b>	<b>-71.70</b>	<b>-47.14</b>
<b>4</b>	Other Income	4.04	2.66	-21.74	27.28	35.07
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +4)</b>	<b>27.43</b>	<b>-40.76</b>	<b>-15.72</b>	<b>-44.42</b>	<b>-12.07</b>
<b>6</b>	Finance Costs	4.16	4.58	5.20	16.68	29.53
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ±6)</b>	<b>23.27</b>	<b>-45.34</b>	<b>-20.92</b>	<b>-61.10</b>	<b>-41.60</b>
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00	4.50
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ±8)</b>	<b>23.27</b>	<b>-45.34</b>	<b>-20.92</b>	<b>-61.10</b>	<b>-46.10</b>
<b>10</b>	Tax expense	0.00	0.00	-7.43	-2.46	-11.93
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9 +10)</b>	<b>23.27</b>	<b>-45.34</b>	<b>-13.49</b>	<b>-58.64</b>	<b>-34.17</b>
<b>12</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ±12)</b>	<b>23.27</b>	<b>-45.34</b>	<b>-13.49</b>	<b>-58.64</b>	<b>-34.17</b>
<b>14</b>	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	508.18	566.82
<b>16</b>	<b>Earnings Per Share (EPS) of Rs. 10 /- each</b>					
	<b>I Before extraordinary items (not annualised):</b>					
a.	Basic	0.74	-1.45	-0.43	-1.87	-1.09
b.	Diluted	0.74	-1.45	-0.43	-1.87	-1.09
	<b>II After extraordinary items (not annualised):</b>					
a.	Basic	0.74	-1.45	-0.43	-1.87	-1.09
b.	Diluted	0.74	-1.45	-0.43	-1.87	-1.09
<b>Notes:</b>						
<b>1</b>	The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors at their respective meetings held on May 26, 2016.					
<b>2</b>	Figures for the quarter ended March 31, 2016 and March 31, 2015 are balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of respective financial years; figures would need to be interpreted / analysed accordingly.					
<b>3</b>	The Company has only one Reportable Segment i.e. 'Detergent Powder and Cake', therefore disclosure based on the guiding principles given in Accounting Standard on "Segment Reporting"(AS-17) are not applicable.					
<b>4</b>	Previous period's figures have been regrouped/ rearranged, wherever necessary, to make them comparable with the figures for the current period.					
<b>5</b>	The Board of directors has not recommended any dividend for the financial year ended March 31, 2016.					
<b>6</b>	The Standalone Financial results for the quarter and year ended are available on the Company's Website (www.hipolin.com)and on the Bombay Stock Exchange Website (www.bseindia.com).					
					FOR HIPOLIN LIMITED	
					Shailesh J. Shah	
					Managing Director	
Place : Ahmedabad					DIN :00777653	
Date : May 26, 2016						

For, HIPOLIN LIMITED

Shailesh J. Shah  
(Managing Director)



**HARISH S. PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
HIPOLIN LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **HIPOLIN LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from the material misstatement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - I. Is presented in accordance with the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - II. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles accepted in India of the Net Loss and other financial information of the Company for the year ended on 31<sup>st</sup> March, 2016.
4. The Statement includes the result for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad  
Date: 26<sup>th</sup> May, 2016





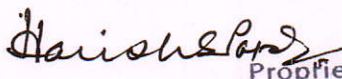

FOR, M/S. HARISH S. PATEL & CO.  
Chartered Accountants  
[FRN: 103551W]

*Harish S. Patel*

Harish S. Patel  
Proprietor.  
M. NO: 8497

**Compliance under Regulation 33 of SEBI ( Listing Obligation and Disclosures Requirements) Regulations, 2015**

**FORM A (for audit report with unmodified opinion)**

1	Name of the company	HIPOLIN LIMITED
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Shailesh J. Shah-Managing Director	
	Bharat J. Shah- CFO	
	Harish S. Patel Proprietor M. No.: 8497 For Harish S. Patel & Co (Chartered Accountants) Firm Reg.No.:(103551W)	For HARISH S. PATEL & CO. CHARTERED ACCOUNTANTS  Proprietor Mem. No. 8497
Virendra B. Shah -Audit Committee Chairman*		

\* In absence of Ms. Nita B. Shah, Shri Virendra B. Shah took a Chair in the meeting of an Audit Committee held on May 26, 2016.

Place : Ahmedabad

Date : May 26, 2016

