

| Statement of Consolidated Financial Results for the Quarter and Nine Months Ended Dec 31, 2016 |  |                             |                             |                             |                             |                             |                           |
|--|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| Sl No.   | Particulars  | Quarter Ended               |                             |                             | Nine months Ended           |                             | Year Ended                |
|  |  | Dec 31, 2016<br>(Unaudited) | Sep 30, 2016<br>(Unaudited) | Dec 31, 2015<br>(Unaudited) | Dec 31, 2016<br>(Unaudited) | Dec 31, 2015<br>(Unaudited) | Mar 31, 2016<br>(Audited) |
| <b>1</b>   | <b>Income from operations</b>  |                             |                             |                             |                             |                             |                           |
|  | (a) Net sales/income from operations   | 5,788.09                    | 6,051.49                    | 5,973.42                    | 16,508.42                   | 16,866.41                   | 22,880.02                 |
|  | (b) Other operating income   | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
|  | <b>Total income from operations (net)</b>  | <b>5,788.09</b>             | <b>6,051.49</b>             | <b>5,973.42</b>             | <b>16,508.42</b>            | <b>16,866.41</b>            | <b>22,880.02</b>          |
| <b>2</b>   | <b>Expenses</b>  |                             |                             |                             |                             |                             |                           |
|  | (a) Employee benefits expense  | 4,224.41                    | 4,471.90                    | 3,748.85                    | 12,532.45                   | 12,535.96                   | 16,657.41                 |
|  | (b) Other expenses   | 932.48                      | 1,213.87                    | 1,284.84                    | 3,144.54                    | 2,839.00                    | 6,270.16                  |
|  | (c) Depreciation and amortisation expense  | 172.52                      | 111.52                      | 503.14                      | 549.43                      | 1,496.15                    | 1,655.73                  |
|  | <b>Total expenses</b>  | <b>5,329.41</b>             | <b>5,797.29</b>             | <b>5,536.83</b>             | <b>16,226.42</b>            | <b>16,871.11</b>            | <b>24,583.30</b>          |
| <b>3</b>   | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>          | <b>458.68</b>               | <b>254.20</b>               | <b>436.59</b>               | <b>282.00</b>               | <b>-4.70</b>                | <b>-1,703.28</b>          |
| <b>4</b>   | <b>Other income</b>  | <b>-111.57</b>              | <b>133.48</b>               | <b>403.50</b>               | <b>29.00</b>                | <b>767.14</b>               | <b>301.39</b>             |
| <b>5</b>   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>             | <b>347.11</b>               | <b>387.68</b>               | <b>840.09</b>               | <b>311.00</b>               | <b>762.44</b>               | <b>-1,401.89</b>          |
| <b>6</b>   | <b>Finance costs</b>   | <b>0.96</b>                 | <b>5.78</b>                 | <b>5.34</b>                 | <b>10.52</b>                | <b>28.93</b>                | <b>49.83</b>              |
| <b>7</b>   | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>       | <b>346.15</b>               | <b>381.90</b>               | <b>834.75</b>               | <b>300.48</b>               | <b>733.51</b>               | <b>-1,451.72</b>          |
| <b>8</b>   | <b>Exceptional items</b>   | <b>0.48</b>                 | <b>-12.34</b>               | <b>6,555.66</b>             | <b>-21.75</b>               | <b>23,962.37</b>            | <b>20,660.84</b>          |
| <b>9</b>   | <b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>   | <b>345.67</b>               | <b>394.24</b>               | <b>-5,720.91</b>            | <b>322.23</b>               | <b>-23,228.86</b>           | <b>-22,112.56</b>         |
| <b>10</b>  | <b>Tax expense</b>   | <b>72.73</b>                | <b>88.76</b>                | <b>231.73</b>               | <b>219.22</b>               | <b>-3,056.76</b>            | <b>-2,608.04</b>          |
| <b>11</b>  | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>   | <b>272.94</b>               | <b>305.48</b>               | <b>-5,952.64</b>            | <b>103.01</b>               | <b>-20,172.10</b>           | <b>-19,504.52</b>         |
| <b>12</b>  | <b>Extraordinary items (net of tax expense)</b>  | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>13</b>  | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>272.94</b>               | <b>305.48</b>               | <b>-5,952.64</b>            | <b>103.01</b>               | <b>-20,172.10</b>           | <b>-19,504.52</b>         |
| <b>14</b>  | <b>Share of profit / (loss) of associates</b>  | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>15</b>  | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)</b> | <b>272.94</b>               | <b>305.48</b>               | <b>-5,952.64</b>            | <b>103.01</b>               | <b>-20,172.10</b>           | <b>-19,504.52</b>         |
| <b>16</b>  | <b>Paid-up equity share capital (Face Value of Rs. 5/- each)</b>   | <b>2,949.64</b>             | <b>2,949.64</b>             | <b>2,949.64</b>             | <b>2,949.64</b>             | <b>2,949.64</b>             | <b>2,949.64</b>           |
| <b>17</b>  | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                 | <b>-98,155.43</b>           | <b>-98,398.49</b>           | <b>-96,521.91</b>           | <b>-98,155.43</b>           | <b>-96,521.91</b>           | <b>-98,240.87</b>         |
| <b>18.i</b>  | <b>Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):</b>                     |                             |                             |                             |                             |                             |                           |
|  | (a) Basic  | 0.46                        | 0.52                        | -10.09                      | 0.17                        | -34.19                      | -33.06                    |
|  | (b) Diluted  | 0.46                        | 0.52                        | -10.09                      | 0.17                        | -34.19                      | -33.06                    |
| <b>18.ii</b>   | <b>Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):</b>                       |                             |                             |                             |                             |                             |                           |
|  | (a) Basic  | 0.46                        | 0.52                        | -10.09                      | 0.17                        | -34.19                      | -33.06                    |
|  | (b) Diluted  | 0.46                        | 0.52                        | -10.09                      | 0.17                        | -34.19                      | -33.06                    |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10-Feb-17.
- The company has not made provisions for interest for all the borrowings since the company could not obtain the confirmation of balance from the lenders.
- The Company has unpaid Statutory dues during the period the company was under the erstwhile management. Presently the company has commenced the payment of current statutory dues in a phased manner.
- The Company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS:17 Segment Reporting).
- Previous period figures are regrouped / reclassified, to confirm to the current period classification

Place : Chennai  
Date : 10-Feb-17

*[Signature]*



For Zylog Systems Limited

Hon'ble Justice Mr. S. Rajeswaran (Retd.)  
Administrator

