

BHADRA RAJ HOLDINGS PRIVATE LIMITED

(CIN U17119GJ1984PTC007507)

Regd. Office : Bhadr-Raj Chambers, Swastik Cross Road,
Navrangpura, Ahmedabad – 380 009

Telephone: 079 40018172; e-mail ID: grievance@dishmangroup.com

To,
The Company Secretary
Dishman Pharmaceuticals and Chemicals Limited
Bhadr Raj Chambers,
Swastik Cross Roads,
Navrangpura. Ahmedabad – 380009

3rd April, 2017

SUB : DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir,

With reference to the captioned subject, we would like to inform you that on 31st March, 2017, we have acquired total 9,78,91,898 equity shares of your Company through inter-se transfer within the promoter group by way of gift and being an Acquirer (Promoter Group) in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find enclosed herewith disclosure, in the prescribed format, in terms of Regulation 29 (1) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you

Yours faithfully,
For, Bhadra Raj Holdings Private Limited,

D. J. Desai

Authorized Signatory

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

To,
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Encl. : As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Dishman Pharmaceuticals and Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhadra Raj Holdings Pvt. Ltd. (Acquirer) - Janmejy R. Vyas - Deohooti J. Vyas - Arpit J. Vyas - Aditi J. Vyas - Mansi J. Vyas		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Consolidated)	9,90,96,898	61.40	61.40
- Bhadra Raj Holdings Pvt. Ltd.– 12,00,000 shares			
- Janmejy R. Vyas - 5,05,59,710 shares			
- Deohooti J. Vyas - 2,19,29,000 shares			
- Arpit J. Vyas - 2,51,27,950 shares			
- Aditi J. Vyas - 2,07,238 shares			
- Mansi J. Vyas – 73,000 shares			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	9,90,96,898	61.40	61.40

For, Bhadr-Raj Holdings Pvt. Ltd.

D. J. Debrai
Authorised Signatory

Details of acquisition			
a) Shares carrying voting rights acquired by Bhadra Raj Holdings Private Limited	9,78,91,898	60.65	60.65
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	9,78,91,898	60.65	60.65
After the acquisition, holding of:			
a) Shares carrying voting rights(Consolidated) -Bhadra Raj Holdings Pvt. Ltd.– 9,90,91,898 shares - Janmejy R. Vyas - 1,000 shares - Deohooti J. Vyas - 1,000 shares - Arpit J. Vyas - 1,000 shares - Aditi J. Vyas - 1,000 shares - Mansi J. Vyas – 1,000 shares	9,90,96,898	61.40	61.40
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	9,90,96,898	61.40	61.40
Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off market – Acquired through inter-se transfer within the promoter and promoter group by way of gift.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31/03/2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.32,27,88,544/- (1,61,394,272 Equity Shares of Rs.2/- each)		

For, Bhadr-Raj Holdings Pvt. Ltd.

D. J. Desai

Authorised Signatory

Equity share capital/ total voting capital of the TC after the said acquisition	Rs.32,27,88,544/- (1,61,394,272 Equity Shares of Rs.2/- each)
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

For, Bhadr-Raj Holdings Pvt. Ltd.

D. J. Desai

Authorised Signatory

Signature of the acquirer/Authorised Signatory

Place: Ahmedabad

Date: 03/04/2017