

11th January, 2017

To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001 To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

Sub: <u>Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the provision of regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") we are enclosing herewith the statement of deviation or variation in public issue, right issue, preferential issue etc. for the quarter ended 31st December, 2016.

Please make note of the same.

Thanking You,

Yours Faithfully For Mavens Biotech Limited,

Bharat

(Bharat Kumar Sah) Whole Time Director DIN: 00024201 Z (KOLKATA) Z

Encl.: As above



STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE AND PREFRENTIAL ISSUE ETC

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015)

Name of Listed Entity:

Mavens Biotech Limited

Ouarter Ending:

31st December, 2016

1. Deviation in use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting.

Not Applicable, as there is no offer made by way of Public Issue, Right Issue, Preferential Issue etc. during the Quarter ended 31st December, 2016.

2. The Statement of category wise variation

Category wise variation	Projected Utilization of funds (as per offer document or notice of general meeting)	Actual Utilization of Funds
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working Capital	Not Applicable	Not Applicable

The statement of category-wise variation is also Not Applicable as there has been no offer made by way of Public Issue, Right Issue, Preferential Issue etc. during the Quarter ended 31st December, 2016.

Yours Faithfully For Mavens Biotech Limited

Bharat

(Bharat Kumar Sah) Whole Time Director DIN: 00024201