



Pricol Commissions State-of-the-Art Greenfield Manufacturing Plant in Pune

- *Spread across 6.58 Acres the new lean manufacturing Plant aims to generate ₹ 220 Cr of revenue in next 2 years*

Coimbatore (India), 03-February, 2017: Pricol Limited, a leading manufacturer of automotive components for the global automotive market, recently inaugurated its high-efficiency plant built across 6.58 Acres in Phulgaon, Pune. The new facility incorporates Green concepts of Solar power and Variable Frequency Drive (VFD) air conditioning. Roof-top solar panels fulfil 40% of the daily power requirement. The production lines are designed on lean manufacturing principle with improved layout for streamlined material flow to ensure Quality consistency and Material efficiency

The state-of-the-art manufacturing plant at Pune aims to generate an annual revenue of ₹ 220 Crore in the next 2 years, up from the current annual revenue of ₹ 120 Crore, thus contributing to Pricol's 2020 vision. New investments in Surface-mount Technology (SMT) - Printed Circuit Boards (PCB) manufacturing lines will cater to the growing Electronic Cluster business not only in Two Wheeler but also in Commercial Vehicle, Off Road and Tractor segments. Investments in Electronics Manufacturing will also contribute to the growing Body Control Module and Telematics businesses. The plant also has New technology Pump production lines catering to the domestic and export markets. With manufacturing operations in Indonesia, Brazil and India, the new plant in Pune will add impetus to the manufacturing operations of Pricol in the global market.

Management Statement:

Mr. Vikram Mohan, Managing Director, Pricol Limited said, "While India continues to emerge as a global auto hub, one of the cities that has contributed towards this growth is Pune. Pricol's new Greenfield plant in Pune, will not only cater to the requirement of the growing Indian market, but further strengthen our position by serving as a key manufacturing unit for Pricol's global operations. Lean and unique capabilities of the plant will not only increase our efficiency but also create a synergy in manufacturing and leveraging the latest technologies, which Pricol aims at. The new state-of-the-art high quality manufacturing plant is a major milestone in our journey and we look forward to an exciting future with its establishment."

About Pricol:

Pricol Limited a leading manufacturer of automotive components for the global automotive market, thrives on innovation, cutting edge technology and superior products across two, three and four wheelers, commercial vehicles, tractors, fleet management solutions and construction & industrial tooling segments across the global market. The company's



performance is driven by over 38 patents, 8 manufacturing units and 7 business offices across the globe including India, Indonesia, USA, Brazil, Germany, Singapore and Japan. For further information on the organisation and its products, please visit <http://www.pricol.com/>

