

# Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.  
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025  
CIN No.: L27104MH1985PLC035806  
Website : www.uttamgalva.com



27<sup>th</sup> May, 2016

<b>BSE Limited.</b> P.J. Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
---	---

**Sub: Outcome of Board Meeting held today i.e. 27<sup>th</sup> May, 2016**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. 27<sup>th</sup> May, 2016 at the Registered Office of the Company.

1. Audited Results (Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2016.
2. Statement of Assets and Liabilities for the half year ended 31<sup>st</sup> March, 2016.
3. Auditors' Report (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2016.
4. Form A (Audit Report with unmodified Opinion) in respect of Audited Results (Standalone and Consolidated) for the Financial year ended 31<sup>st</sup> March, 2016.

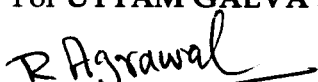
Further to above, we would like to intimate that:

1. The audited accounts as approved for the financial year ended 31<sup>st</sup> March 2016, revealed that the accumulated losses of the Company have exceeded its networth and hence the Board of Directors of the Company, formed an opinion that the Company has prima facie become a sick industrial Company and therefore it is required to make the reference to the BIFR under proviso to Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, (SICA).
2. Shri B L Khurana has been inducted as an Additional Director on the Board of the Company from 27<sup>th</sup> May, 2016, in category of an Independent Director.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly  
For UTTAM GALVA STEELS LIMITED



R Agrawal  
President & Company Secretary