

Rs. in lacs

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1 Income from operations					
(a) Net sales / income from operations (net of excise duty)	3909.57	2965.82	3785.41	13847.97	12393.27
(b) Other operating income	260.50	228.41	321.64	1023.89	1036.82
Total income from operations (net)	4170.07	3194.23	4107.05	14871.86	13430.09
2 Expenses					
(a) Cost of materials consumed	2938.10	2659.01	3556.09	11299.47	10315.66
(b) Purchase of stock-in-trade	-	-	1.11	-	1.11
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	274.16	(360.25)	(342.63)	(161.80)	(417.24)
(d) Employee benefits expense	65.12	72.76	68.73	279.58	229.26
(e) Depreciation and amortisation expense	43.54	33.76	49.94	144.78	172.21
(f) Other expenses					
- Processing charges	497.84	460.02	533.23	1842.19	1602.88
- Other	310.11	252.42	119.21	1089.29	976.85
Total expenses	4128.87	3117.72	3985.68	14493.51	12884.33
3 Profit from operations before other income, finance cost and exceptional items (1-2)	41.20	76.51	121.37	378.35	545.76
4 Other income	198.84	87.44	17.96	382.85	36.26
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	240.04	163.95	139.33	761.20	582.02
6 Finance cost	117.22	69.02	50.66	321.19	205.48
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	122.82	94.93	88.67	440.01	380.54
8 Exceptional items [gain (+) / loss (-)]	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	122.82	94.93	88.67	440.01	380.54
10 Tax expense	35.83	30.95	36.24	139.37	134.05
11 Net profit from ordinary activities after tax (9-10)	86.99	63.98	52.43	300.64	246.49
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net profit for the period (11-12)	86.99	63.98	52.43	300.64	246.49
14 Paid up equity share capital (Face value of Rs. 10/- each)	252.00	252.00	252.00	252.00	252.00
15 Reserve excluding revaluation reserves					2189.58
16 Earning per Share					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.45	2.54	2.08	11.93	9.78
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.45	2.54	2.08	11.93	9.78

PART-II

Select Information for the Quarter ended 31st March, 2015

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	1350954	1350954	1352949	1350954	1352949
- Percentage of share holding (%)	53.61%	53.61%	53.69%	53.61%	53.69%
2. Promoters and promoter group shareholding					
(a) Pledged / Encumbered					
- Number of shares	400000	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.22%	34.22%	34.27%	34.22%	34.27%
- Percentage of shares (as a % of the total share capital of the Company)	15.87%	15.87%	15.87%	15.87%	15.87%
(b) Non-encumbered					
- Number of shares	769046	769046	767051	769046	767051
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.78%	65.73%	65.78%	65.73%
- Percentage of shares (as a % of the total share capital of the Company)	30.52%	30.52%	30.44%	30.52%	30.44%
B. INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the year	Nil				
Remaining unresolved at the end of the quarter	Nil				



Shilanku Dasgupta



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E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com
Audited Financial Results for the quarter and year ended 31st March, 2015



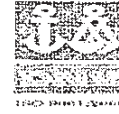
Segment wise Revenue, Results and Capital employed for the quarter and year ended 31st March, 2015

Rs. in lacs

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Segment Revenue					
Cotton & synthetic gloves	628.33	441.98	369.33	1,997.79	1,514.00
Leather gloves	2,434.16	2,008.89	3,125.76	9,478.93	9,795.58
Power generation	9.15	6.26	12.04	78.68	87.12
Readymade garment	971.59	548.75	601.12	2,852.52	1,800.61
Others & traded items	128.08	195.26	31.97	498.70	281.88
Total	4,171.31	3,201.14	4,140.22	14,906.62	13,479.19
Less : Inter segmental revenue	1.24	6.91	33.17	34.76	49.10
Net sales / income from operations	4,170.07	3,194.23	4,107.05	14,871.86	13,430.09
Segment Results					
Cotton & synthetic gloves	35.80	24.51	23.87	87.71	50.67
Leather gloves	84.31	97.05	110.23	405.61	473.85
Power generation	(0.73)	(3.39)	0.23	39.84	40.04
Readymade garment	69.27	51.89	66.88	294.21	152.60
Others & traded items	10.98	25.09	7.55	55.69	65.24
Total	199.63	195.15	208.76	883.06	782.40
Add/(less) : Finance costs net	(107.68)	(68.99)	(48.82)	(311.29)	(193.62)
Unallocable expenditure net of unallocable income	30.87	(31.23)	(71.27)	(131.76)	(208.24)
Total profit before tax	122.82	94.93	88.67	440.01	380.54
Capital employed					
(Segment assets - segment liabilities)					
Cotton & synthetic gloves	994.52	1,138.26	798.47	994.52	798.47
Leather gloves	408.20	344.40	870.30	408.20	870.30
Power generation	353.18	360.40	340.72	353.18	340.72
Readymade garment	441.20	324.42	182.91	441.20	182.91
Others & traded items	31.78	9.69	2.10	31.78	2.10
Unallocated corporate assets/(liabilities)	482.24	490.47	270.85	482.24	270.85
Total	2,711.12	2,667.64	2,465.35	2,711.12	2,465.35



Shishu Das



Statement of Assets & Liabilities as at 31st March, 2015

Rs. in lacs

Particulars	Audited	
	Year Ended	
	31.03.2015	31.03.2014
A EQUITY AND LIABILITY		
1 Shareholders' fund		
(a) Share Capital (Incl. Share Forfeiture)	275.77	275.77
(b) Reserves and Surplus	2435.34	2189.58
Sub - total - Shareholders' Funds	2711.11	2465.35
2 Non Current Liabilities		
(a) Long Term Borrowings	694.43	590.91
(b) Deferred Tax Liabilities (Net)	214.79	216.42
Sub - total - Non Current Liabilities	909.22	807.33
3 Current Liabilities		
(a) Short Term Borrowings	4621.79	3805.28
(b) Trade Payable	1267.25	1913.41
(c) Other Current Liabilities	418.97	402.52
(d) Short Term Provision	44.23	61.73
Sub - total - Current Liabilities	6352.24	6182.94
TOTAL - EQUITY AND LIABILITY	9972.57	9455.62
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	2299.43	1935.63
(b) Non- Current Investments	35.55	10.86
(c) Long Term Loans and Advances	101.99	131.17
(d) Other Non Current Assets	47.64	27.3
Sub - total - Non Current Assets	2484.61	2086.99
2 Current Assets		
(b) Inventories	3609.54	3152.42
(c) Trade Receivables	2087.55	2254.98
(d) Cash & Cash Equivalents	276.85	224.07
(e) Short Term Loans and Advances	1445.95	1692.76
(f) Other Current Assets	68.07	51.20
Sub - total - Current Assets	7487.96	7375.43
TOTAL - ASSETS	9972.57	9455.62

- The above results and the statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors of the company at their meeting held on 30.05.2015.
- The Board of Directors of the Company have recommended dividend of Rs. 1.50 per equity shares of Rs. 10/- each for the financial year ended 31st March, 2015
- Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- Pursuant to applicability of Companies Act, 2013 from accounting period commencing on or after 1st April, 2014, the Company has re-calculated the useful life of fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the year ending 31st March, 2015 is lower by Rs. 17.58 lacs. Further, an amount of Rs. 10.66 lacs, representing the carrying amount of assets with revised remaining useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014.
- Other Income of Rs.198.84 lacs includes foreign exchange gain (net) of Rs. 188.12 lacs for the quarter ended 31.03.2015
- Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.
- The figure of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Dated: 30.05.2015
Place: Kolkata

Shri Krishna Saraf

Sd/-
Shri Krishna Saraf
Chairman cum Managing Director

Shri Krishna Saraf