

Rasandik Engineering Industries India Ltd.

CIN: L74210HR1984PLC032293

BY FAX AND COURIER

REIL/SE/16-17/

May 30, 2016

THE STOCK EXCHANGE MUMBAI
1st FLOOR, NEW TRADING RING
ROTUNDA BUILDING
P.J. TOWERS, DALAL STREET
FORT, MUMBAI – 400 001

Stock Code: 522207

Sub: Submission of Audited Financial Results for the financial Year 2015-16

Dear Sir/Madam,

Please find enclosed herewith Audited Financial Results for the financial Year 2015-16, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on 30th May, 2016. An extract of Statement of Audited Financial Results for the quarter and year ended 31st March, 2016 is attached herewith for your reference.

A copy of Auditors' Report and Form A is also enclosed herewith.


We like to inform you that at the Board Meeting held on 30th May, 2016, the Directors have not recommended dividend.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For Rasandik Engineering Industries India Ltd


Pradeep Chandra Nayak
Company Secretary
Encl: As above


RASANDIK
Passion For Excellence

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Gurgaon - 122016, Haryana, India.
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www.rasandik.com

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED

Registered Office: 14 Roj-Ka-Meo Industrial Area, Sohna, Haryana-122103
CIN: L74210HR1984PLC032293 www : rasandik.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of	5070.80	4772.24	4,884.16	19505.30	20,670.26
	(b) Other Operating Income	4.65	(0.53)	15.80	4.03	13.22
	Total Income from Operations (Net)	5075.45	4771.71	4,899.97	19509.33	20683.49
2	Expenses					
	a) Cost of Materials Consumed	3352.70	3111.37	3,460.68	12577.53	14594.21
	b) Purchases of stock-in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.66)	(158.07)	(140.39)	94.80	(780.70)
	(d) Employee Benefits Expense	514.39	568.70	517.61	2040.26	1937.95
	(e) Depreciation and Amortisation Expense	310.52	329.29	468.50	1305.72	1423.48
	(f) Other Expenses	784.43	708.00	979.50	2788.60	3220.55
	Total Expenses	4954.39	4559.29	5285.90	18806.92	20395.49
3	Profit /(Loss) from Operations before Other Income, Finance Costs and Exceptional Items. (1-	121.06	212.42	(385.93)	702.41	288.00
4	Other Income	314.66	33.96	1,534.47	870.92	1,619.15
5	Profit /(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4)	435.72	246.38	1,148.54	1573.33	1,907.15
6	Finance Costs	514.67	392.83	414.33	1753.71	1397.15
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(78.95)	(146.45)	734.21	(180.38)	510.00
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(78.95)	(146.45)	734.21	(180.38)	510.00
10	Tax Expense	(294.34)	(9.01)	(87.28)	(294.34)	(87.28)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	215.39	(137.44)	821.49	113.96	597.28
12	Extraordinary Items (net of tax expense Rs. NIL Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	215.39	(137.44)	821.49	113.96	597.28
14	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	472.50	472.50	472.50	472.50	472.50
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	2,157.94	2,043.98
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	- Basic	4.56	(2.91)	17.39	2.41	12.64
	- Diluted	4.56	(2.91)	17.39	2.41	12.64
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	- Basic	4.56	(2.91)	17.39	2.41	12.64
	- Diluted	4.56	(2.91)	17.39	2.41	12.64

Notes:

- The above results for the quarter and year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2016.
- The Board of Directors has not recommended dividend.
- Tax Expenses includes provision for Current Tax and Deferred Tax.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and published results upto the third quarter of relevant financial year.
- The figures of the previous periods /year have been regrouped/rearranged/recast wherever necessary to conform to this year/quarter's classification.



Statement of Assets and Liabilities

	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	472.50	472.50
	(b) Reserves and surplus	2,157.94	2,043.98
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2,630.44	2,516.48
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	6,684.70	6,713.33
	(b) Deferred tax liabilities (net)	1,077.57	1,371.91
	(c) Other long-term liabilities	424.01	2,173.66
	(d) Long-term provisions	135.79	128.14
	Sub-total - Non-current liabilities	8,322.07	10,383.03
5	Current liabilities		
	(a) Short-term borrowings	5,858.85	5,167.11
	(b) Trade payables	2,207.45	2,231.81
	(c) Other current liabilities	5,214.32	5,930.50
	(d) Short-term provisions	214.07	210.45
	Sub-total - Current liabilities	13,494.69	13,539.87
	TOTAL - EQUITY AND LIABILITIES	24,447.20	26,439.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16,177.58	18,169.57
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	428.71	398.63
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	16,606.29	18,501.20
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,529.10	4,369.19
	(c) Trade receivables	1,916.35	1,925.14
	(d) Cash and cash equivalents	80.65	673.35
	(e) Short-term loans and advances	1,243.87	873.57
	(f) Other current assets	70.94	96.93
	Sub-total - Current assets	7,840.90	7,938.18
	TOTAL - ASSETS	24,447.20	26,439.38

For and on behalf of the Board of Directors
Rasandik Engineering Industries India Limited

Rajiv Kapoor
Managing Director
(DIN:00054659)

Place : Sohna (Haryana)
Dated: 30-05-2016

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED

Registered Office: 14 Roj-Ka-Meo Industrial Area, Sohna, Haryana-122103

CIN:L74210HR1984PLC032293

www : rasandik.com

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2016

(Rs in Lakhs)

SL/No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	5,075.45	4,899.97	19,509.33	20,683.49
2	Net Profit / (Loss) from ordinary activities after tax	215.39	821.49	113.96	597.28
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	215.39	821.49	113.96	597.28
4	Equity Share Capital (Face Value of Rs.10/- each)	472.50	472.50	472.50	472.50
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	2,157.94	2,043.98
6	Earnings Per Share (before extraordinary items) (of Rs.10/-each)- Basic and Diluted:	4.56	17.39	2.41	12.64
7	Earnings Per Share (after extraordinary items) (of Rs.10/- each)- Basic and Diluted :	4.56	17.39	2.41	12.64

Note:

- The above is an extract of the detailed format of Quarterly/Year ended Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations,2015). The full format of the Quarterly/Year Ended Financial Results are available on the Stock Exchange Websites (www.bseindia.com) and on Company's website (www.rasandik.com)
- The above results for the quarter and year ended 31st March,2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May,2016.
- The Board of Directors have not recommended dividend.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and published results upto the third quarter of relevant financial year.
- The figures of the previous periods' /year have been regrouped/rearranged/recast wherever necessary to conform to this year/quarter's classification.

For and on behalf of the Board of Directors
Rasandik Engineering Industries India Limited


Rajiv Kapoor
Managing Director
(DIN:00054659)

Place : Sohna (Haryana)
Dated: 30-05-2016

Rasandik Engineering Industries India Ltd.

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May 30, 2016

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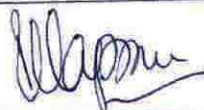




Sub: Covering letter to the Annual Audit Report for the Year 2015-16

Dear Sir/Madam,

Please find below the prescribed Form A (Covering letter to the Annual Audit Report for the Year 2015-16) for your information and record.

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the company	Rasandik Engineering Industries India limited
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un-Qualified
4	Frequency of observation	Not Applicable
5	To be signed by	
	Rajiv Kapoor, Managing Director	
	Gautam Bhattacharya, Chief Financial Officer	
	Pradeep Chandra Nayak, Company Secretary	
	M S Ramaprasad, Chairman of Audit Committee	
	Brijendra Agrawal Partner, AWATAR & CO. Chartered Accountants, New Delhi Statutory Auditors Membership No. 87787 Firm Registration No. 000726N	

AWATAR & CO.

CHARTERED ACCOUNTANTS
New Delhi – Alwar - Bhilai

Head Office:

1203, Rohit House
3, Tolstoy Marg
New Delhi - 110 001
Ph.: 23315870
23320537
Fax: 23358544

Auditors Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To

The Board of Directors of Rasandik Engineering Industries India Limited

We have audited the quarterly financial results of Rasandik Engineering Industries India Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results are the balancing figures between audited figures for the year ended 31st March 2016 and Year to Date figures published up to 31st December 2015 and have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- 1) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- 2) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For AWATAR & CO.

Chartered Accountants
Firm Registration No. 000726N



BRIJENDRA AGRAWAL

Partner

Membership No. 87787

Date : 30th May, 2016