

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	<b>AGC Networks Limited</b>
Names of the stock exchanges where the shares of the target company are listed	<b>BSE Limited National Stock Exchange of India Limited</b>
Date of reporting	<b>08 May 2017</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Essar Telecom Limited</b>
Details of the creation of encumbrance:	<b>07 May 2014</b>



Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Essar Telecom Limited	21,339,848	74.965%	21,339,848	74.965%	Invocation	25 April 2017	Pledge	Collateral for loans taken by Essar Services (Mauritius)	50,000	0.176%	Export-Import Bank of India	21,289,848	74.789%

For and on behalf of

**Essar Telecom Limited**



Signature of the Authorized Signatory

Place : **Port Louis, Mauritius**

Date : **08 May 2017**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.