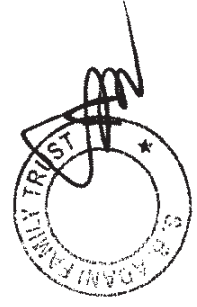
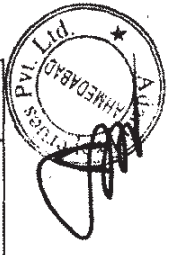


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	09-11-2015
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation{(2)+(3)} / release {(2)-(3)} / invocation {(2)-(3)}]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares	% of total share capital
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	88,36,750	0.80												
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	3,00,00,000	2.73	release	06-11-2015	pledge		3,00,00,000	2.73	Refer Note below	0	0.00	
Adani Properties Pvt Ltd	9,94,91,719	9.05	7,94,44,445	7.22	release	06-11-2015	pledge		5,02,77,778	4.57	Refer Note below	2,91,66,667	2.65	




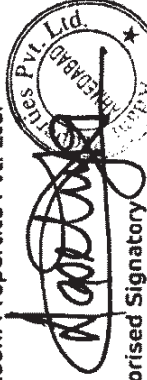
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantilal Adani	9,07,49,100	8.25	-	-	-	-	-	-	-	-	-	-	-
Vertura Power Investments Pvt Ltd Mauritius	36,88,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Bhavik B Shah	37,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R Shah	6,11,080	0.06	-	-	-	-	-	-	-	-	-	-	-
Surekha B Shah	34,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Priji R Shah	1,96,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Vinod N Sanghvi	16,000	0.00	-	-	-	-	-	-	-	-	-	-	-

Note: Trustee: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Enterprises Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.


 Authorised Signatory


 Authorised Signatory

Signature of Authorised Signatory
 Place: Ahmedabad

Date: 09-11-2015

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender