

HINDUSTAN BIO SCIENCES LIMITED
Plot No.31, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034
Phone No. 23555161, Fax 40205171

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH,2015

PART I

	Particulars	(Rs. in Lakhs)				
		Quarter ended			Financial Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	(a) Income from operations	16.18	22.50	32.95	75.75	225.38
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	16.18	22.50	32.95	75.75	225.38
2	Expenses					
	(a) Purchase of Traded Goods	12.01	16.54	28.08	130.59	171.94
	(b) Employee benefit expenses	7.61	4.53	4.21	25.36	44.27
	© Selling Expenses	0.65	0.28	18.93	6.91	40.93
	(d) Depreciation and amortisation expenses	3.17	5.11	5.45	18.45	21.69
	(e) Other expenses	14.59	6.6	15.92	36.12	43.03
	Total expenses	38.03	33.06	72.57	217.43	321.84
3	Profit / (Loss) from operations before other income. finance costs and exceptional items (1-2)	-21.85	-10.56	-39.63	-141.68	-96.47
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	-21.85	-10.56	-39.63	-141.68	-96.47
6	Finance costs	0.76	0.68	0.86	3.13	2.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-22.61	-11.24	-40.49	-144.81	-99.24
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	-22.61	-11.24	-40.49	-144.81	-99.24
10	Tax expense					
	(a) Deferred Tax/Asset(+) Liability(-)	-0.72	0.00	0.02	-0.72	0.02
	(b) Current Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax	-23.33	-11.24	-40.47	-145.53	-99.22
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	-23.33	-11.24	-40.47	-145.53	-99.22
14	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1025.08	1025.08	1025.08	1025.08	1025.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings per share (Basic and Diluted)	-0.23	-0.11	-0.39	-1.42	-0.97

PART II

A

PARTICULARS OF SHAREHOLDING

Public Shareholding

- Number of Shares

9096285

9096285

9096285

9096285

9096285

- Percentage of Shareholding

88.74

88.74

88.74

88.74

88.74

Promoters and promoter group shareholding

(a) Pledged/ Encumbered

- Number of Shares

- Percentage of Shares (as a % of the
total shareholding of promoter and
promoter group)

- Percentage of shares (as a % of the
total share capital of the Company)

(b) Non- encumbered

- Number of shares

1154515

1154515

1154515

1154515

1154515

- Percentage of shares (as a % of the
total shareholding of the Promoter
Promoter group)

100

100

100

100

100

- Percentage of shares (as a % of the
total share capital of the company)

11.26

11.26

11.26

11.26

11.26

PARTICULARS

3 MONTHS ENDED 31.03.2015

B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the Quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil



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STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	PARTICULARS	As at	
		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
	1 Shareholders Funds		
	(a) Share Capital	1025.08	1025.08
	(b) Reserves and Surplus	-334.26	-183.23
	2 Non-Current Liabilities		
	(a) Long-term Borrowings	96.53	63.68
	3 Current Liabilities		
	(a) Short -term Borrowings	0	13.75
	(b) Trade Payables	14.26	40.40
	(c) Short-term Provisions	3.72	7.15
	TOTAL EQUITY AND LIABILITIES	805.33	966.83
B	ASSETS		
	1 Non-Current Assets		
	(a) Fixed Assets	200.23	207.96
	(b) Deferred Tax Asset	4.32	5.03
	(c) Long-term Loans & Advances	539.85	560.60
	(d) Other Non-Current Assets(Misc. Exp)	0.00	17.54
	2 Current Assets		
	(a) Stock in hand	9.03	17.39
	(b) Trade Receivables	32.08	124.73
	(c) Cash and Cash Equivalents	19.82	16.82
	(d) Short-term Loans and Advances	0	16.77
	TOTAL ASSETS	805.33	966.83

Notes:

- 1 The Unaudited Financial Results were taken on record by the board of Directors in their meeting held on 30.05.2015
- 2 Sundry Debtors to a tune of Rs. 4.92 Lakhs was written off during the year as irrecoverable
- 3 Previous year figures have been regrouped wherever necessary.

Place: Hyderabad
Date: 30.05.2015

For Hindustan Bio Sciences Limited

J.V.R.Mohan Raju
Managing Director



INDEPENDENT AUDITORS' REPORT

To

The Members of Hindustan Bio Sciences Ltd.

Report on the Financial Statements

1. We have audited the accompanying financial statements of Hindustan Bio Sciences Limited ("the Company") which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation to the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditors considers internal control relevant to the



Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015
 - (b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

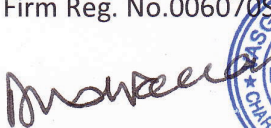
7. As required by 'the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
8. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) On the basis of written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act;

Place: Hyderabad
Date: 29/05/2015

For **VASG & ASSOCIATES**
Chartered Accountants
Firm Reg. No.006070S


(A. Viswanatha Rao)
Partner
M. No.029597



Annexure to the Independent Auditors' Report:

The Annexure referred to in our Independent Auditors' Report of even date to the members of Hindustan Bio-Sciences Limited on the accounts of the company for the year ended 31st March, 2015, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted unsecured interest free loans to a company and a proprietorship covered in the register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
7. (a) According to the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.



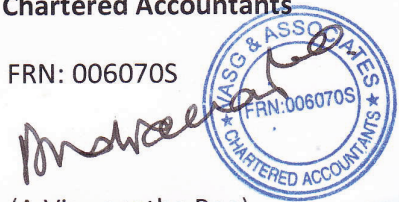
(b) According to the information and explanations given to us, there are no amounts payable in respect of income tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

8. The Company has been registered for a period of more than five years. Hence, the clause is not applicable.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. The company has not given any term loans during the year.
11. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For VASG & ASSOCIATES

Chartered Accountants

FRN: 006070S



(A.Viswanatha Rao)

Partner

M.No:029597

Place: Hyderabad

Date: 29/05/2015