

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, Phase - II

Gurgaon - 122002 - 05, Haryana

Phone 0124 - 3940000

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E-mail investor@IN.nestle.com

Website www.nestle.in



Good Food, Good Life

Your Ref :

Our Ref :

BM: PKR: 10:16

Date :

28.03.2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

Kind Attn. : Mr. Jeevan Noronha / Mr. Jaymin Modi

Scrip Code - 500790

**Subject : Appointment of Dr Rakesh Mohan as an Independent Non-Executive Director
w.e.f. 1st May, 2016**

Dear Sir,

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, today appointed Dr Rakesh Mohan as an Independent Non-Executive Director of the Company with effect from 1st May, 2016 upto 30th June, 2020. Approval of the Members of the Company for the said appointment shall be sought at the ensuing Annual General Meeting.

Dr. Rakesh Mohan was on Board of the Company as an Independent Non-Executive Director from April, 2010 to October, 2012 and had relinquished office of Director of the Company consequent to his appointment as Executive Director at the International Monetary Fund, Washington, D.C., United States, representing India, Sri Lanka, Bangladesh and Bhutan.

Press Release pertaining to the above is enclosed.

Thanking you,

Yours very truly,

NESTLÉ INDIA LIMITED

B. MURLI

SENIOR VICE PRESIDENT – LEGAL & COMPANY SECRETARY

Encl.: as above

PRESS RELEASE

Dr. Rakesh Mohan re-joins the Board of Directors of Nestlé India

NESTLÉ HOUSE, MARCH 28, 2016: Dr. Rakesh Mohan re-joins the Nestlé India Board of Directors starting 1st May, 2016. He was on the Board of Nestlé India earlier as an Independent Non-Executive Director from 22nd April, 2010 to 31st October, 2012 and had relinquished office of Director of the Company consequent to his appointment as Executive Director at the International Monetary Fund.

Dr. Mohan has completed his three years term in November, 2015 as Executive Director at the International Monetary Fund, Washington, D.C., United States, representing India, Sri Lanka, Bangladesh and Bhutan. He was Professor in the Practice of International Economics and Finance in the School of Management and Senior Fellow, Jackson Institute for Global Affairs, Yale University during 2010 to 2012. He was also Chairman of the National Transport Development Policy Committee, with rank of Minister of State during 2010 to 2014.

Between January, 2010 and October, 2012, he was Senior Advisor to the McKinsey Global Institute and member of the Advisory Committee to the Competition Commission of India. He has been a Member of the Boards of DSP Black Rock Mutual Fund, Tata Auto Components and Sona Koyo Ltd. He was also a Member of the Indian Advisory Boards of Rio Tinto and BNP Paribas.

He had earlier held the position of Deputy Governor of the Reserve Bank of India September, 2002 to October, 2004 and July, 2005 to June, 2009. As Deputy Governor of RBI he was in charge of monetary policy, financial markets, economic research and statistics. During the period October, 2004 to July, 2005 he was Secretary, Department of Economic Affairs, Ministry of Finance, Government of India. He has held several positions in Government of India and was Chief Economic Advisor, Ministry of Finance, Government of India in 2001-02.

Dr. Mohan holds a B.Sc. in Electrical Engineering from Imperial College, University of London, a B.A. from Yale University and a Ph. D in Economics from Princeton University New Jersey, United States. He is one of India's senior-most economic policymakers and an expert on central banking, monetary policy, infrastructure and urban affairs. Dr. Mohan has written extensively on urban economics, urban development and Indian economic policy reforms.

For more information:
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