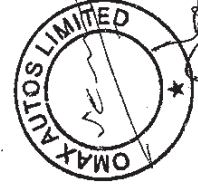


OMAX AUTOS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015



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	Particulars	Quarter ended on			Year Ended on	
		31-Mar-15 (AUDITED)	31-Dec-14 (UNAUDITED)	31-Mar-14 (AUDITED)	31-Mar-15 (AUDITED)	31-Mar-14 (AUDITED)
1	Income from operations (a) Net Sales/Income from operations (Net of excise duty) (b) Other Operating Income TOTAL INCOME FROM OPERATIONS (NET)	25,350 189 25,539	25,011 149 25,160	25,925 300 26,225	1,00,426 636 1,01,062	97,542 924 98,466
2	EXPENSES: a) Cost of materials consumed b) Purchases of stock in trade c) Change in inventories of Finished Goods, work in progress and Stock in trade d) Employees benefit expenses e) Depreciation & amortisation expenses f) Other Expenses Total Expenses	16,995 370 3,220 601 3,251 24,438	17,670 (77) 3,276 827 3,505 25,202	17,853 8 3,358 797 3,420 25,436	68,947 366 13,171 3,083 13,475 99,043	67,927 (273) 13,040 3,207 12,800 96,701
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,101	(42)	789	2,019	1,765
4	Other income	10	0	27	11	34
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	1,111	(41)	816	2,031	1,799
6	Finance Costs	445	482	609	2,024	2,409
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	666	(523)	207	7	(611)
8	Exceptional item (income)	-	-	-	766	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	666	(523)	207	773	(611)
10	Tax Expense -Current tax -Less MAT Credit Entitlement -Net Current Tax -Deferred tax	133 (131) 2 (12)	(104) 105 1 (59)	4 (98) (94) -	156 (151) 5 (79)	4 - 4 (205)
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	676	(465)	301	846	(410)
12	Extraordinary items Prior Period income / (expenses) - excess provision written back	(10)	-	(225)	(20)	(217)
13	NET PROFIT FOR THE PERIOD (11 + 12)	666	(465)	76	826	(626)
14	Paid-up equity share capital (Face value of Rs. 10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					19,143
16	Earning per share (EPS) a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.16 3.11	-2.17 -2.17	1.41 0.36	3.96 3.86	-1.92 -2.93

OMAX AUTOS LIMITED
STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Particulars	Quarter ended on			Year Ended on	
	31-Mar-15 (AUDITED)	31-Dec-14 (UNAUDITED)	31-Mar-14 (AUDITED)	31-Mar-15 (AUDITED)	31-Mar-14 (AUDITED)
A) PARTICULARS OF SHAREHOLDING					
1 Public shareholding	93,59,043	93,59,043	93,59,043	93,59,043	93,59,043
- Number of shares	43.76%	43.76%	43.76%	43.76%	43.76%
- Percentage of shareholding of Promoters and Promoter Group Shareholding	1,20,29,170	1,20,29,170	1,20,29,170	1,20,29,170	1,20,29,170
a) Pledged / Encumbered					
- Number of shares	1,00,000	NIL	NIL	1,00,000	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.83%	NIL	NIL	0.83%	NIL
- Percentage of shares (as a % of the total share capital of the Company)	0.47%	NIL	NIL	0.47%	NIL
b) Non-Encumbered					
- Number of shares	1,19,29,170	1,20,29,170	1,20,29,170	1,19,29,170	1,20,29,170
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.17%	100.00%	100.00%	99.17%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	55.77%	56.24%	56.24%	55.77%	56.24%

B) INVESTOR COMPLAINTS DURING THE QUARTER

Opening : NIL Received : NIL Disposed of: NIL Unresolved : NIL

NOTES :

- The above financial results have been audited by the Company's Statutory auditors, reviewed and recommended by the Audit committee in its meeting held on 22nd May 2015 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax includes provision for Income Tax under MAT and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI.
- Exceptional items includes profit on part sale of sultanpur land.
- Pursuant to the requirement of the companies act 2013 (the Act) the company has revised the depreciation rate of fixed assets as prescribed by schedule II to the act from April 1,2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the company has adjusted the net residual as at April 1, 2014 aggregating to Rs. 228 lakhs to retained earnings. Depreciation for the quarter and the year ended march 31, 2015 is lower by Rs. 125 lakhs due to this revision.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
 DATED : 22nd May, 2015



SURESH CHAND MATHUR
 (CHAIRMAN)

**Auditor's Report On Consolidated Year to Date Financial Results of Omax Autos Limited
Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors
M/s Omax Autos Limited

We have audited the consolidated financial results of Omax Autos Limited ('the Company') and its subsidiary (collectively referred to as "the group") for the year ended 31st March 2015 and the consolidated year to date financial results for the period from 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been audited by us. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2013 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have also conducted Audit of the Financial statements of the subsidiary M/s Gmax Auto Limited included in the consolidated year to date financial results, whose consolidated interim financial statements reflect total assets of Rs. 73,758 Lac as at 31st March 2015, as well as the total revenue of Rs. 1,10,176 Lac for the year ended 31st March 2015.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial results of the subsidiary M/s Gmax Auto Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the year to date financial results for the period from 1st April 2014 to 31st March 2015.

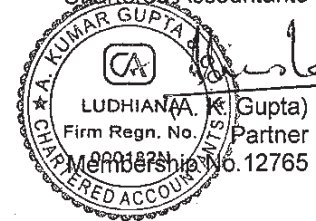


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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon
Date: 22nd May, 2015

OMAX AUTOS LIMITED
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

₹ in lac

	Particulars	Standalone Results		Consolidated Results	
		Year Ended on		Year Ended on	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	1,00,426	97,542	1,09,529	98,471
	(b) Other Operating Income	636	924	647	926
	TOTAL INCOME FROM OPERATIONS (NET)	1,01,062	98,466	1,10,176	99,398
2	EXPENSES:				
	a) Cost of materials consumed	68,947	67,927	75,600	68,185
	b) Purchases of stock in trade	-	-	-	-
	c) Change in inventories of Finished Goods, work in progress and Stock in trade	366	(273)	53	(370)
	d) Employees benefit expenses	13,171	13,040	14,111	13,276
	e) Depreciation & amortisation expenses	3,083	3,207	4,010	3,682
	f) Other Expenses	13,475	12,800	14,716	13,174
	Total Expenses	99,043	96,701	1,08,490	97,946
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2,019	1,765	1,686	1,451
4	Other Income	11	34	11	34
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	2,031	1,799	1,698	1,485
6	Finance Cost	2,024	2,409	2,845	2,729
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	7	(611)	(1,148)	(1,244)
8	Exceptional item (income)	766	-	766	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	773	(611)	(382)	(1,244)
10	Tax Expense				
	-Current tax	156	4	156	4
	-Less MAT Credit Entitlement	(151)	-	(151)	
	-Net Current Tax	5	4	5	4
	-Deferred tax	(79)	(205)	(440)	(499)
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	846	(410)	53	(749)
12	Extraordinary items Prior Period income / (expenses) - excess provision written back	(20)	(217)	(20)	193
13	NET PROFIT FOR THE PERIOD (11 + 12)	826	(626)	33	(556)
14	Minority Interest			0.00	0.00
15	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,141.27	2,138.82
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	19,143	18,043	18,651
17	Earning per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.96	-1.92	0.25	-3.50
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.86	-2.93	0.15	-2.60



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OMAX AUTOS LIMITED
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

₹ in lac

	Particulars	Standalone Results		Consolidated Results	
		Year Ended on		Year Ended on	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
A)	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	93,59,043	93,59,043	93,59,043	93,59,043
	- percentage of shareholding	43.76%	43.76%	43.76%	43.76%
2	Promoters and Promoter Group Shareholding	1,20,29,170	1,20,29,170	1,20,29,170	1,20,29,170
	a) Pledged / Encumbered				
	- Number of shares	1,00,000	NIL	1,00,000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.83%	NIL	0.83%	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	0.47%	NIL	0.47%	NIL
	b) Non-Encumbered				
	- Number of shares	1,19,29,170	1,20,29,170	1,19,29,170	1,20,29,170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.53%	100.00%	99.53%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	55.77%	56.24%	55.77%	56.24%

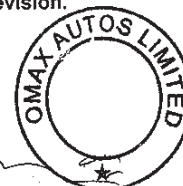
B) INVESTOR COMPLAINTS DURING THE QUARTER
 Opening : NIL Received : NIL Disposed of: NIL Unresolved : NIL



NOTES :

- The above financial results have been audited by the Company's Statutory auditors, reviewed and recommended by the Audit committee in its meeting held on 22nd May 2015 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax includes provision for Income Tax under MAT and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI .
- Exceptional items includes profit on part sale of sultanpur land.
- Pursuant to the requirement of the companies act 2013 'the Act' the subsidiary company of OMAX Autos Limited (OMAX) has revised the depreciation rate based on the internal and external technical assessment of the estimated economic useful lives of fixed assets as prescribed by schedule II to the act from April 1,2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the company has adjusted the net residual as at April 1, 2014 aggregating to Rs. 228 lacs and Rs Nil at OMAX Standalone and consolidated level respectively to retained earnings. Depreciation for the quarter and the year ended March 31, 2015 is lower by Rs. 125 lacs at OMAX Standalone level and by Rs. 67 lacs at consolidated level due to this revision.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
 DATED : 22nd May, 2015


SURESH CHAND MATHUR
 (CHAIRMAN)



OMAX AUTOS LIMITED
Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2015

₹ in lac

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2015	2014	2015	2014
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,139	2,139	2,141	2,139
(b) Reserves and surplus	19,328	18,730	18,043	18,238
(c) Money received against share warrant	-	-	-	-
	21,467	20,869	20,184	20,377
(2) Minority Interest			0.00	0.00
(3) Share application money pending allotment	-	-	-	-
(4) Non-current liabilities				
(a) Long-term borrowings	5,487	5,459	21,885	18,323
(b) Deferred tax liabilities (Net)	2,125	2,204	1,528	1,967
(c) Other Long term liabilities	87	128	87	128
(d) Long-term provisions	-	-	-	-
	7,700	7,790	23,500	20,418
(5) Current liabilities				
(a) Short-term borrowings	4,594	6,068	4,755	6,068
(b) Trade payables	13,206	14,167	15,387	14,246
(c) Other current liabilities	4,887	5,678	8,302	8,163
(d) Short-term provisions	1,628	1,472	1,630	1,472
	24,316	27,385	30,074	29,948
TOTAL EQUITY AND LIABILITIES	53,483	56,044	73,758	70,743
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	29,150	30,927	45,180	41,276
(ii) Intangible assets	198	260	227	304
(iii) Capital work-in-progress	65	131	65	2,115
(iv) Intangible assets under development	-	-	-	-
	29,413	31,317	45,473	43,695
(b) Non-current investments	3	5	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	1,444	2,048	1,547	2,966
(e) Other non-current assets	460	440	485	361
	1,907	2,493	2,032	3,327
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	3,586	4,432	4,551	4,642
(c) Trade receivables	10,921	9,654	12,757	9,861
(d) Cash and cash equivalents	2,563	2,383	2,690	2,510
(e) Short-term loans and advances	5,092	5,765	6,255	6,708
(f) Other current assets	-	-	-	-
	22,163	22,234	26,253	23,721
TOTAL ASSETS	53,483	56,044	73,758	70,743



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To

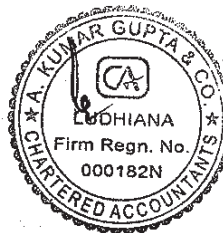
Board of Directors
M/s Omax Autos Limited

We have audited the financial results of Omax Autos Limited for the quarter and year ended 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2013 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

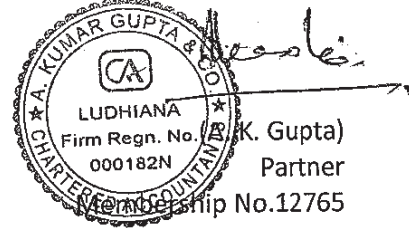


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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon
Date: 22nd May, 2015