

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPL Limited BSE Scrip Code : 512070 BSE NSE
Names of the Stock Exchanges where the shares of the target company are listed	
Date of reporting	20-01-2016
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Nerka Chemicals Private Limited

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares / creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
	No. of shares	% of total share capital		No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares		% of total share capital	Name of the entity in whose favour shares encumbered
Nerka Chemicals Pvt. Ltd.	98633100	23.01	1656364	0.39	Creation	20/01/2016	Pledge	Pledge on shares	a) 105000 b) 88636	a) 0.02 b) 0.02	a) Bajaj Finance Limited b) Tata	1850000	0.43

Pradip N. Sagar	5930	0.00	-	-																
Tania Jaidev Shroff	6000	0.00	-	-																
Shaila Shashikumar Shroff	4080	0.00	-	-																
Mekhala Vikram Shroff	2000	0.00	-	-																
Shaila Shashikumar Shroff	1000	0.00	-	-																

Signature of the Authorized Signatory

FOR NERKA CHEMICALS PRIVATE LIMITED



DIRECTOR/AUTHORIZED SIGNATORY

Place: Mumbai

Date: 20-01-2016