



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

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CIN : L85110KA1992PLC013421

30th January, 2017
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 --Audited Financial Results (standalone) & Unaudited (Consolidated) of the Company for the quarter and period ended 31st December 2016

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Audited Financial Results (standalone) & Unaudited (consolidated) of the Company for the quarter and period ended 31st December, 2016 which have been taken on record at the meeting of the Board of Directors held today, 30th January, 2017.

Report of the Auditors for the financials (standalone& consolidated) for the period ended 31st December, 2016 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,
For ASM Technologies Limited

A handwritten signature in blue ink, appearing to read "P.N. Lakshmi".

P.N.Lakshmi
Company Secretary



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
M/s.ASM TECHNOLOGIES LIMITED
Bangalore - 560 025.**

We have audited the quarterly financial results of ASM Technologies Limited for the quarter ended 31st December 2016 and the year to date results for the period 1st April 2016 to 31st December, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2016 as well as the year to date results for the period from 1st April 2016 to 31st December, 2016.

Place : Bangalore.
Date : 30/01/2017

For Sudhakar Pai Associates,
Chartered Accountants

(Malleiah B Hullatti)
Partner.

Membership No. 027908
Firm Regn. No. 004171S.



Limited Review Report

The Board of Directors,
ASM Technologies Limited,
Bangalore.


We have reviewed the accompanying statement of unaudited financial results of ASM TECHNOLOGIES LIMITED for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of *Directors*. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bangalore.
Date : 30.01.2017.

For Sudhakar Pai Associates,
Chartered Accountants


(Malleesh B. Hullatti)
Partner.

Membership No. 027908/
Firm Regn. No. 004171S



SI No	PARTICULARS	Consolidated									Standalone									
		Quarter Ended			Nine Month Ended			Year Ended			Quarter Ended			Nine Month Ended			Year Ended			
		31.12.2016	30.09.2016	31.12.2016	31.12.2016	31.12.2016	31.03.2016	31.12.2016	30.09.2016	31.12.2016	31.12.2016	31.12.2016	31.12.2016	31.12.2016	31.12.2016	31.03.2016	31.12.2016	31.03.2016		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
1	Income from Operators (a) Net sales / Income from operations (b) Other Operating Income Total Income	1,988.70	1,999.44	4,805.88	6,008.62	13,867.25	17,815.27	1,844.43	1,812.14	2,704.20	5,435.50	8,359.21	10,147.95	1,988.70	1,999.44	4,805.88	6,008.62	13,867.25		
2	Expenditure a. Employee Cost b. Depreciation c. Other Expenditure Total Expenditure	1,410.74 50.55 378.03 1,839.32	1,387.32 38.10 343.44 1,778.86	2,661.52 44.04 1,757.31 4,462.88	4,237.09 126.08 1,071.59 5,384.71	7,437.07 128.15 5,048.33 12,613.55	9,438.28 166.36 7,970.24 17,574.87	1,175.48 38.78 443.37 1,657.64	1,175.48 38.78 443.37 1,657.64	1,103.53 38.10 432.30 1,573.93	1,657.24 40.30 488.08 2,185.62	3,359.64 114.33 1,509.81 5,435.50	5,435.50 117.10 1,509.81 8,359.21	1,410.74 50.55 378.03 1,839.32	1,387.32 38.10 343.44 1,778.86	2,661.52 44.04 1,757.31 4,462.88	4,237.09 126.08 1,071.59 5,384.71	7,437.07 128.15 5,048.33 12,613.55	9,438.28 166.36 7,970.24 17,574.87	
3	Profit from ordinary activities before other Income, Finance Costs and Exceptional Items (1-2)	168.28	220.58	405.38	623.90	1,258.96	261.86	186.79	238.21	488.63	666.86	1,438.10	536.71	168.28	220.58	405.38	623.90	1,258.96	261.86	
4	Other Income	43.88	(21.82)	12.03	98.82	180.06	187.88	86.12	(10.93)	68.31	125.85	287.83	221.48	43.88	(21.82)	12.03	98.82	180.06	187.88	
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	203.24	198.76	417.41	722.72	1,439.02	449.75	252.91	227.27	556.94	792.71	1,723.53	758.18	203.24	198.76	417.41	722.72	1,439.02	449.75	
6	Finance Cost	8.94	30.38	112.23	110.31	342.01	524.03	7.97	30.22	100.90	108.86	292.87	500.54	8.94	30.38	112.23	110.31	342.01	524.03	
7	Profit from ordinary activities after Finance Costs But before Exceptional Items (5-6)	194.40	168.39	305.18	612.41	1,097.01	(64.28)	244.95	197.05	456.04	703.85	1,431.05	257.64	194.40	168.39	305.18	612.41	1,097.01	(64.28)	
8	Exceptional Items						1,405.48						1,818.80							
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	194.40	168.39	305.18	612.41	1,097.01	1,341.17	244.95	197.05	456.04	703.85	1,431.05	2,078.24	194.40	168.39	305.18	612.41	1,097.01	1,341.17	
10	Tax Expense																			
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	194.40	168.39	305.18	612.41	1,097.01	1,341.17	244.95	197.05	456.04	703.85	1,431.05	2,078.24	194.40	168.39	305.18	612.41	1,097.01	1,341.17	
12	Extra-ordinary Items (net of tax expense) after tax (9-10)																			
13	Net Profit (+) / Loss (-) for the period (11+12)	194.40	168.39	305.18	612.41	1,097.01	1,341.17	244.95	197.05	456.04	703.85	1,431.05	2,078.24	194.40	168.39	305.18	612.41	1,097.01	1,341.17	
14	Share of Profit / (Loss) of associates																			
15	Minority Interest																			
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	92.30	102.79	149.39	369.22	693.46	605.70	154.28	131.45	299.77	472.12	938.14	1,352.11	92.30	102.79	149.39	369.22	693.46	605.70	
17	Paid up Equity Share Capital (face value of Rs.10)	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year						4,597.62													
19	Earnings per share (before extraordinary items) Rs. P _a .	1.85	2.06	2.99	7.38	11.87	12.11	3.09	2.63	6.00	9.44	18.78	27.04	1.85	2.06	2.99	7.38	11.87	12.11	3.09

Part II

A

1 PARTICULARS OF SHAREHOLDING

- Number of Shares

- Percentage of Shareholding

2 Promoters and Promoter Groups Share Holding

(a) Pledged / Encumbered

- Number of Shares

- Percentage of Shares (as a percent of total share holding of Promoter and Promoter Group)

- Percentage of Shares (as a percentage of the total share capital of the Company)

(b) Non encumbered

- Number of Shares

- Percentage of Shares (as a percent of total share holding of Promoter and Promoter Group)

- Percentage of Shares (as a percentage of the total share capital of the Company)

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unsolved at the end of the quarter

Notes:

1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th January 2017.

2. *Exceptional item represents the surplus during the previous year on account of the Company divesting of certain assets relating to the business of Enterprise Application solutions.

3. Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.

Place : Bangalore
Date : 30/01/2017

Rabindra Srikant
Managing Director

Segment Report	Consolidated						Standalone					
	3 Months Ended		3 Months Ended		Previous accounting year ended		3 Months Ended		3 Months Ended		Previous accounting year ended	
Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1. Segment Revenue												
Export	1,909.68	1,891.14	3964.9	5,656.46	10,693.17	14,477.78	1,755.41	1,703.84	1,803.14	5,083.35	5,185.14	6,701.24
Domestic	89.02	108.29	901.06	352.15	3,174.07	3,337.49	89.02	108.29	901.06	352.15	3,174.07	3,446.71
Net Sales/Income from Operations	1,998.70	1,999.43	4,865.96	6,008.62	13,867.24	17,815.27	1,844.43	1,812.14	2,704.20	5,435.50	8,359.21	10,147.95
2. Segment Results (Profit)/(Loss) before tax and interest from each segment												
Export	534.71	535.96	832.63	1,583.81	2,060.54	2,703.23	509.92	552.68	604.05	1,575.84	1,618.01	1,298.26
Domestic	14.78	25.62	171.20	77.47	875.83	1,349.74	14.78	25.62	189.22	77.47	655.27	1,349.74
Total	549.49	561.48	1,003.83	1,661.28	2,936.37	4,052.97	524.70	578.30	793.27	1,653.31	2,273.28	2,648.00
Less:												
(i) Interest	8.84	30.38	112.23	110.31	342.01	524.03	7.97	30.22	100.90	108.86	292.87	500.54
(ii) Other Un allocable expenditure net off	390.11	340.89	598.45	1,037.38	1,681.38	2,407.12	337.91	340.09	304.64	966.65	843.48	292.69
(iii) Un - Allocable income	43.86	(21.82)	12.03	98.82	184.03	219.35	66.12	(10.93)	68.31	125.85	294.13	221.48
Total Profit Before Tax	194.40	168.39	305.18	612.42	1,097.01	1,341.17	244.95	197.05	456.04	703.55	1,431.06	2,076.24

Notes on Segment Information

The Company is in the business of software development and IT related services. The company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.

Segment capital employed

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

For ASM Technologies Limited

Rabindra Srikantan
Managing Director

Place: Bangalore
Date: 30.01.2017