



BAJAJ STEEL INDUSTRIES LIMITED

IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) INDIA
Tel : +91-712-272 0071-80, Fax : +91-712-272 3068 - 272 8050
E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. : L27100MH1961PLC011936



BSI/SEC/2016/309

May 28, 2016

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

SCRIP CODE : 507944

Sub : Outcome of Board Meeting held on 28th May, 2016

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that :

1. The Meeting of the Board of Directors of the Company was held on **Saturday, 28th May, 2016** ;
2. The Board of Directors has considered and approved the following :
 - (i) The **Audited Financial Results for the Fourth Quarter & Year ended as on 31st March, 2016** alongwith Annual Accounts of the Company and its subsidiaries i.e. M/s Bajaj Coneagle LLC (A wholly owned subsidiary of the Company) & Bajaj Steel Industries (U) Limited (A subsidiary of the Company) for the Financial Year 2015 -16.
 - (ii) Recommend to the members at the ensuing Annual General Meeting the re-appointment of M/s B Chhawchharia & Co, Chartered Accountants as a Statutory Auditor for the Financial Year 2016 – 17;
 - (iii) Re-appointment M/s Rakesh Misra & Co, Cost Accountants, Kanpur as the Cost Auditor of the Company for the Financial Year 2016-17;
 - (iv) Adopted the Code of Conduct for all the Members of the Board of Directors & Senior Management in terms of Regulation 17(5) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015;
 - (v) Considered and taken on record the Registration and approval of “B” Logo under the Trade Marks Act, 1999 (*enclosed herewith*);
 - (vi) Association with M/s Apollo International Limited, for undertaking EPC/ Turnkey Projects which are funded under the Line of Credit from Government of India in the field of Cotton Ginning, Cotton Cleaning Cotton Conveying, Cotton Humidification System, Cotton Baling Presses, Delinting & Decorating Plant and Machineries, Saw Ginning Plant and Machineries and allied machineries and spare-parts, Fire Detection & Diversion System, Cotton Bale Wire Tie, Electrical Panels & Accessories and Pre Engineered Building & Sheds. Further, Apollo International Limited shall be the lead partner and all the bids shall be submitted in the name of the lead partner and the Company ie. BSIL has a share of 25% in this association.
 - (vii) Alteration of Object clause of the Memorandum of Association (MOA) by way of insertion of the below mentioned Object Clauses, subject to the necessary approval(s) if any from the Competent Authorities and the Shareholders/ Members of the Company, the Company may take the approval of the Shareholders/ Members through Postal Ballot process.



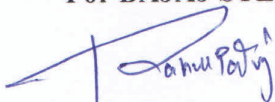
- (a) To carry on business, manufacturing, selling, purchasing, importing, exporting, servicing and otherwise dealing in fire extinguishers, fire fighting and safety equipments, breathing equipments, life saving devices and other engineering goods, instruments, appliances, equipments, accessories and component parts
- (b) To carry on the business of electrical engineers, electricians, engineers, contractors, manufacturers, suppliers, of and dealers in electrical and other appliances cables, wire lines, dry cells, accumulators and distribute, supply electricity for the purpose of light, heat, motive power and for all other purposes to which electrical energy can be employed. To carry on business activities for manufacturing, distribution, generation, transmission, supervisions and control of all types of power either mechanical, hydraulic, gas, wind farms, solar etc. and/or to design, plan, manufacture, assemble, supply, erect, commission, test, maintain, trouble shooting, repair, service etc., of electrical and/or electronics goods, items, instruments, parts, spares, D.G. sets, electrical control, electrical panels, switchgear panels, switches, cables, plugs, powers projects in industrial, commercial, residential, establishments etc., in part individual and/or composite key basis and to provide Consultancy, expert services, advises, designs, drawings in relation to supervision and control of power in India and abroad.
- (c) To establish, acquire by purchase or otherwise and to conduct, carry on and manage in India and elsewhere development, manufacture, assembly, fabrication, erection (on turnkey basis or otherwise), Marketing, sale, distribution, purchase, import, export, high Sea Sales or purchases of Pre-Engineered Metal Buildings and Heavy Structural Metal Buildings, Guards Rails, Space Frames, Industrial Racking Systems, Sandwich Panels, Pre-Painted Coils, Doors and Windows Structural Steel and all accessories fasteners, paints and all type of insulated products and to carry out any and all such activities as may be necessary or related to or in connection with carrying on such activities.
- (d) To carry on the business of building construction, civil contractors and undertake construction work on turnkey project based in India and abroad.
- (viii) Resignation of Shri Kamal Kishore Kela (DIN: 00509008) from the position of Independent Director of the Company ;
- (ix) In view of losses during the Financial Year 2015-16, the Board of Directors of the Company were unable to recommend any Dividend on the Equity Shares of the Company.

Further, we are *enclosing herewith* the Statement of Consolidated and Standalone Audited Financial Results for the Fourth Quarter and Financial / Accounting Year ended 31st March, 2016 duly signed & Certified alongwith the Auditor's Report as provided by the Statutory Auditors of the Company.

You are therefore requested to take the aforesaid on your record and acknowledge the receipt.

Yours faithfully,

For BAJAJ STEEL INDUSTRIES LIMITED



**RAHUL PATWI
COMPANY SECRETARY**



Encl.: As above

CC: 1. The Delhi Stock Exchange Limited
DSE HOUSE, 3/1, Asaf Ali Road,
New Delhi – 110 002

2. The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001