SHAH ALLOYS LTD.

Corp. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar-382043 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad-6. India



Phone: 02764 - 661100

Fax: 02764 - 661110

By mail E-mail: info@shahalloys.com

19th December 2016

The Assistant General manager Surveillance Bombay Stock Exchange Ltd. 25, P J Towers Dalal Street Mumbai 400 001

Sub: Increase in Price

Sir,

With reference to your letter no. L/SURV/ONL/PV/NI/2016-17/173 dated 19.12.2016 on the subject; we wish to inform that we are having no information as to the increase in the prices of shares during last few days. We submit that company has been following Regulation 30 of LODR. We had vide our letter dated 3.2.2016 has intimated to the Exchanges regarding settlement with the lenders and a copy of the same is enclosed herewith. At present company does not have any undisclosed price sensitive information except given as above.

Please note that promoters, directors nor any key managerial persons or their relieves are involved in trading of the shares.

We hope above will meet your requirements.

Thanking you,

Yours faithfully, for Shah Alloys Ltd.

Company Secretary

SHAH ALLOYS LTD.

Corp. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar-382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad-6. India



Phone: 02764 - 661100 Fax: 02764 - 661110

E-mail: info@shahalloys.com

03.02.2016

Department of Corporate Service

Bombay Stock Exchange Ltd

Phiroze Jeejeebhoy Tower.

Dalal Street,

Mumbai - 400 001

Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No C/1, G-Block, Bandra – Kurla Complex, Bandra (E),

Mumbai - 400051

BSE Scrip Code: 513436

NSE Symbol - SHAHALLOYS

SUB.: One Time Settlement (OTS) with Lenders

Dear Sir,

This is to inform that Union Bank of India (UBI) and State Bank of India (SBI), one of the Lender Banks of the Company have assigned their entire outstanding debts to the Invent Assets Securitisation and Reconstruction Private Limited (ASRPL). Subsequently, Company entered into One Time Settlement with ASRPL in respect of entire credit facilities availed by the Company, brief summary of OTS is as below:

Sr. No.	Total Outstanding Dues	Total Settlement amount to be paid in tranches	Payment to be paid on or before
1.	331,89,30,005.29 (SBI)	72,75,00,000.00	28th December 2019
2.	341,30,52,219.42 (UBI)	73,40,00,000.00	12 th May 2020

This is for necessary information please.

Thanking you,

Yours faithfully,

for Shah Alloys Limited

Company Secretary