



Date: July 14, 2023

To,
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code: 532504	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051. NAVINFLUOR
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To, Company Secretary Navin Fluorine International Limited Off No. 602, Natraj by Rustomjee, Nr Western Express Highway, Sir Mathuradas Vasanji Road, Andheri East, Mumbai – 400069.
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Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

Please find enclosed herewith Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to the acquisition of 16,28,729 Equity Shares of face value of ₹2 each of Navin Fluorine International Limited and out of such Equity Shares, creation of pledge on 4,50,000 Equity Shares which was pledged by Mafatlal Exim Private Limited and now released by Mafatlal Exim Private Limited for creation of pledge by Mafatlal Impex Private Limited pursuant to the Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders ("the Scheme").

The effective date of said acquisition and change in pledged shares was considered as July 7, 2023 i.e date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). The aforesaid changes are only due to the Scheme. The procedural formalities with the Depository participants would be done in due course.

This is for your information and records.

For and on behalf of Mafatlal Impex Private Limited


Rajesh Dave
Director
DIN: 07264376



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NAVIN FLUORINE INTERNATIONAL LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	July 7, 2023*
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mafatlal Impex Private Limited and erstwhile Mafatlal Exim Private Limited
Details of the creation/release of encumbrance	As per below table

Name of the promoter (s) or PACs with him(**) Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
MAFATLAL EXIM PRIVATE LIMITED	16,28,729*	3.29	4,50,000	0.91	Release	July 7, 2023*	Release of Pledge	Refer Note*	4,50,000*	0.91	State Bank of India	NIL	N.A.
MAFATLAL IMPEX PRIVATE LIMITED	1,14,07,420 (after acquisition of 16,28,729* shares, total 1,30,36,149 shares are being held)	23.01 (after acquisition 26.30)	-	-	Creation	July 7, 2023*	Creation of Pledge		4,50,000*	0.91	State Bank of India	4,50,000*	0.91

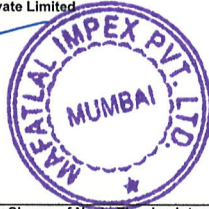
Shareholding of Promoters after acquisition of shares by Mafatlal Impex Private Limited from Mafatlal Exim Private Limited pursuant to the Scheme of Amalgamation

Name of the Promoter	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of creation/ invocation/ release of encumbrance	Type of encumbrance	Reasons for encumbrance	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
MAFATLAL IMPEX PRIVATE LIMITED	1,30,36,149	26.30	4,50,000	0.91	-	-	-	-	-	-	-	4,50,000	0.91
VISHAD MAFATLAL AS TRUSTEE OF VISHAD P MAFATLAL FAMILY TRUST NO. 1	3,82,635	0.77	-	-	-	-	-	-	-	-	-	-	-
VISHAD PADMANABH MAFATLAL	7,14,349	1.44	-	-	-	-	-	-	-	-	-	-	-
PADMANABH ARVIND MAFATLAL (HUF)	14,550	0.03	-	-	-	-	-	-	-	-	-	-	-
VISHAD P. MAFATLAL PAM HUF 1 P MAFATLAL RUPAL VISHAD MAFATLAL	4,550	0.01	-	-	-	-	-	-	-	-	-	-	-
CHEITNA PADMANABH MAFATLAL	101	0.00	-	-	-	-	-	-	-	-	-	-	-
TEREBINTH VENTURES PRIVATE LIMITED (formerly known as Anshi Ventures Private Limited)	1,015	0.00	-	-	-	-	-	-	-	-	-	-	-
PAMIL INVESTMENTS PVT LTD	100	0.00	-	-	-	-	-	-	-	-	-	-	-
VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1	5,000	0.01	-	-	-	-	-	-	-	-	-	-	-
	1,21,275	0.24	-	-	-	-	-	-	-	-	-	-	-
Total	1,42,79,724	28.81	4,50,000	0.91	-	-	-	-	4,50,000	0.91	-	4,50,000	0.91

Signature of the Authorized Signatory:
For Mafatlal Impex Private Limited

Rajesh Dave
Director
DIN: 07264376

July 07, 2023, Mumbai



Note: *16,28,729 Equity Shares of Navin Fluorine International Limited held by Mafatlal Exim Private Limited were acquired by Mafatlal Impex Private Limited on July 07, 2023 pursuant to the Scheme of Amalgamation of Mafatlal Exim Private Limited with Mafatlal Impex Private Limited and their respective shareholders ("the Scheme"). The effective date of said acquisition including release and creation of pledge on such shares was considered as July 07, 2023 i.e date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). Further, the date of release of pledged 4,50,000 shares by Mafatlal Exim Private Limited and creation of pledge on such 4,50,000 shares by Mafatlal Impex Private Limited out of such acquired 16,28,729 shares is considered as July 07, 2023 i.e. date of filing of order of Hon. NCLT, Mumbai Bench with the Registrar of Companies, Maharashtra (Mumbai). The aforesaid changes are only due to the Scheme. The procedural formalities with the Depository participants would be done in due course.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.