



STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

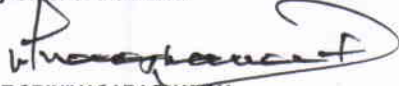
(₹ in lakhs)

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Income from operations	57777.85	57436.79	54767.70	225465.79	221548.19	423814.03	408679.58
2	Insurance Claims - Incurred (net)	-	-	-	-	-	50730.71	50108.87
3	Expenses							
	(a) Employee benefits	4837.08	4926.98	4502.27	19587.95	18125.34	40527.68	36440.97
	(b) Depreciation and amortisation expense	2359.63	2354.50	2355.52	9129.34	9227.79	11204.99	11195.52
	(c) Contingent Provision against Standard Assets	47.76	134.29	73.25	450.63	189.50	588.54	472.22
	(d) Provisions and write off	5006.79	1484.79	2522.41	9300.94	7181.79	13754.93	10750.77
	(e) Administrative and Other expenses	4304.62	4257.25	4060.57	16560.94	15629.22	48472.32	43474.95
	Total expenses	16555.88	13157.81	13514.02	55029.80	50353.64	165279.17	152443.30
4	Profit from Operations before other income, finance costs and exceptional items	41221.97	44278.98	41253.68	170435.99	171194.55	258534.86	256236.28
5	Other Income	1025.06	1738.03	1675.49	11441.08	9843.00	5613.01	3815.12
6	Profit from ordinary activities before finance costs and exceptional items	42247.03	46017.01	42929.17	181877.07	181037.55	264147.87	260051.40
7	Finance costs	30195.99	29816.35	28703.56	116757.25	116374.41	178154.34	172421.22
8	Profit from ordinary activities after finance costs but before exceptional items	12051.04	16200.66	14225.61	65119.82	64663.14	85993.53	87630.18
9	Exceptional items							
10	Profit from ordinary activities before tax	12051.04	16200.66	14225.61	65119.82	64663.14	85993.53	87630.18
11	Tax expense	2983.48	5104.84	4201.20	19705.46	20411.82	28692.15	29580.90
12	Net Profit from ordinary activities after tax	9067.56	11095.82	10024.41	45414.36	44251.32	57301.38	58049.28
13	Extraordinary items							
14	Net profit for the period	9067.56	11095.82	10024.41	45414.36	44251.32	57301.38	58049.28
15	Share of profit of associates	-	-	-	-	-	7129.79	6994.93
16	Minority Interest	-	-	-	-	-	6842.93	6938.62
17	Net Profit after taxes, minority interest and share of profit of associates	9067.56	11095.82	10024.41	45414.36	44251.32	57588.24	58105.59
18	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
19	Reserves excluding Revaluation Reserves				286694.94	229381.26	363864.78	296912.78
20	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	8.16	9.99	9.02	40.88	39.83	51.83	52.30
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	8.16	9.99	9.02	40.88	39.83	51.83	52.30
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	7,09,04,642	7,08,80,515	7,10,33,369				
	- Percentage of Shareholding	63.82	63.80	63.93				
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered:	Nil	Nil	Nil				
	b) Non-encumbered:							
	- Number of shares	4,01,99,218	4,02,23,345	4,00,70,491				
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00				
	- Percentage of Shares (as a % of the total share capital of the Company)	36.18	36.20	36.07				

Notes:

- The Board of Directors have recommended a final dividend of ₹ 6.00 per share (60%). This, together with the Interim Dividend of ₹ 4.50 per share (45%) paid on 18th February 2015 aggregates to a total dividend of ₹ 10.50 per share (105%).
- Other income includes profit of ₹ 2609.36 lakhs on sale of equity shares of Credit Information Bureau (India) Limited, in May 2014.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation during the year ended 31st March 2015 by ₹ 12.04 lakhs.
- During the year, the Company credited an amount of ₹ 25655.70 lakhs directly to the Capital Reserve which pertains to the sale of 17,37,012 equity shares of Sundaram Finance Limited, held by SFL Shares Trust. The Company received the proceeds being the sole beneficiary of the Trust. These shares accrued to the Trust on account of the merger of Lakshmi General Finance Limited with the Company, in the year 2005.
- Sundaram Parekh Warehousing Services Limited, a subsidiary, has been merged with Infreight Logistics Solutions Limited, another subsidiary, with effect from 1st April 2014, pursuant to the Order passed by the Honourable High Court of Judicature at Madras on 18th March 2015.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The above results were approved by the Board of Directors at their meeting held on 29th May 2015.

By Order of the Board


T T SRINIVASARAGHAVAN
Managing Director

Chennai
29.05.2015


STATEMENT OF AUDITED RESULTS FOR YEAR ENDED 31.03.2015

Statement of Assets and Liabilities		(₹ in Lakhs)			
Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	11110.39	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	286694.94	229381.26	363864.78	296912.78
	Sub-total - Shareholders' Funds	297805.33	240491.65	374975.17	308023.17
2	Minority Interest	-	-	40953.71	37747.45
3	Non-current Liabilities				
	(a) Long-term borrowings	653868.37	560797.92	1121400.49	904610.52
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	17259.89	11566.41	60777.54	49417.25
	(d) Long-term provisions	8375.53	7799.33	22556.68	17343.41
	Sub-total - Non-current Liabilities	679503.79	580163.66	1204734.71	971371.18
4	Current Liabilities				
	(a) Short-term borrowings	217367.16	257404.78	227620.95	286616.50
	(b) Trade payables	5149.82	3346.16	44017.11	35432.35
	(c) Other current liabilities	454572.43	436494.50	661981.53	726591.74
	(d) Short-term provisions	21720.89	23523.29	24262.05	25622.59
	Sub-total - Current liabilities	698810.30	720768.73	957881.64	1074263.18
	TOTAL - EQUITY AND LIABILITIES	1676119.42	1541424.04	2578545.23	2391404.98
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	31087.16	34664.88	36752.54	41162.76
	(b) Goodwill on consolidation	-	-	14989.59	14989.36
	(c) Non-current investments	105779.04	97383.64	180245.01	144409.25
	(d) Deferred tax assets (net)	11082.78	10992.60	12303.46	14876.47
	(e) Long-term loans and advances	720894.14	646728.24	1367824.46	1250777.27
	(f) Other non-current assets	1311.83	1162.14	8696.86	4903.28
	Sub-total - Non-current assets	870154.95	790931.50	1620811.92	1471118.39
2	Current Assets				
	(a) Current investments	46368.48	47343.51	92849.27	100553.28
	(b) Inventories				
	(c) Trade receivables	2691.45	3219.23	4953.40	6334.79
	(d) Cash and cash equivalents	67671.90	67407.79	108840.79	128186.88
	(e) Short-term loans and advances	671635.59	613785.43	724419.96	659259.91
	(f) Other current assets	17597.05	18736.58	26669.89	25951.73
	Sub-total - Current assets	805964.47	750492.54	957733.31	920286.59
	TOTAL - ASSETS	1676119.42	1541424.04	2578545.23	2391404.98

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2015

		(₹ in Lakhs)	
		31.03.2015	31.03.2014
Business Segments			
1. Segment Revenue			
	a) Asset Financing	315992.36	306550.25
	b) Insurance	76255.78	75447.46
	c) Others	43049.13	38187.01
	Total	435297.27	420184.72
	Less: Inter Segment Revenue	11483.24	11505.14
	Income from Operations	423814.03	408679.58
2. Segment Results			
	a) Asset Financing	75427.48	75905.46
	b) Insurance	1359.02	5028.44
	c) Others	3861.13	2746.54
	Total	80647.63	83680.44
	Add: Other Unallocable income net of Unallocable expenditure	5345.90	3949.74
	Profit Before Tax	85993.53	87630.18
3. Capital Employed (Segment Assets - Segment Liabilities)			
	a) Asset Financing	352177.47	293275.49
	b) Insurance	25222.21	24677.21
	c) Others	19895.96	14880.29
	Add: Unallocated	18633.24	12937.63
	Total	415928.88	345770.62

Investor Complaints	Quarter ended 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



SUNDARAM FINANCE

Enduring values. New age thinking.



SEC:078:15/PAL

May 29, 2015

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Clauses 16 and 41 of the Listing Agreement

Re: Submission of audited financial results for the year ended 31st March 2015 and intimation of book closure date

Pursuant to our letter SEC:036:15/PAL dated 19th May 2015, we have pleasure in submitting our audited financial results for the year ended 31st March 2015, duly signed by our Managing Director. The results were considered and approved at the Board Meeting held today. The audited financial results will be published in The Business Line and Makkal Kural on 30th May 2015.

The Board of Directors has recommended a final dividend of Rs.6/- per share (60%) for the financial year ended 31st March 2015, on the paid-up capital of Rs.111.10 cr. This, together with the interim dividend of Rs.4.50 per share (45%) paid on 18th February 2015 will make a total dividend of Rs.10.50 per share (105%) for the financial year ended 31st March 2015. The final dividend will be paid to those shareholders whose names stand on the Register of Members of the Company as on 8th July 2015.

Sundaram Finance Limited



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The register of members and share transfer books of the Company will remain closed from 9th July 2015 to 23rd July 2015 (both days inclusive) for the 62nd Annual General Meeting and for considering the payment of final dividend.

Thanking you,

Yours truly,
for Sundaram Finance Ltd

P. Viswanathan
Secretary & Compliance Officer
Encl:

✓ CC: The Corporate Relationship
Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited



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SEC:079:15/PAL
May 29, 2015

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Re: Audited results for the year ended 31st March 2015

We enclose a copy of the press release relating to audited financial results for the year ended 31st March 2015.

Kindly arrange to post the same on your website.

Thanking you,

Yours truly,
for Sundaram Finance Limited


P. Viswanathan
Secretary & Compliance Officer

✓ CC: The Corporate Relationship
Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

Sundaram Finance FY15 Net Profit up at Rs. 454crores; Disbursements cross milestone of Rs. 10000crores
Recommends Final Dividend of Rs. 6 per share

Chennai 29 May 2015: Sundaram Finance Ltd has registered a 3% increase in its Net Profit for the year ended 31st March 2015 at Rs.454crore as against Rs.442crore in the previous year ended 31st March 2014.

Disbursements for the year ended 31st March 2015 crossed an important milestone of Rs. 10000 crores and stood at Rs. 10012crores, a growth of 3% over Rs. 9719 crores registered in the previous year ended 31st March 2014. The Board of Sundaram Finance has recommended a final dividend of Rs. 6 per share.

Gross Receivables managed by the company stood at Rs. 18733crores as on 31st March 2015 against Rs. 18158crores as on 31st March 2014. Networth increased to Rs. 2978crores as on 31st March 2015 from Rs. 2405crores as on 31st March 2014.

NPA

The company continued to maintain its best in class NPA. Net NPA stood at 0.52% as on 31st March 2015. The company had moved to 120day classification three years ago much ahead of the regulatory requirement.

Deposits – All time high accretion

The deposits saw an all time high accretion of Rs. 259crores and stood at Rs. 1925crores as on 31st March 2015. The renewals too saw an all time record of 84%.

Commenting on the FY15 performance, TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said “We had cautioned last year that an immediate recovery was not in sight and the slowdown could last longer than was broadly expected. Events during the year only confirmed this apprehension. While there was a recovery in the CV segment, it came off a smaller base. We were however able to increase our market share in the segment.”

“The overall performance of the company needs to be viewed against the backdrop of a difficult year for the economy as a whole and more particularly for the automotive sector. As always the focus has been on maintaining the balance between Growth, Quality and Profitability and our Net NPA of 0.52% exemplifies our commitment to maintaining the highest quality.”

On the outlook for the year, Srinivasaraghavan said, “After a rather extended period of slowdown, we are hopeful that this will be a year of recovery in all our business segments. However, hardening global crude prices and a poor monsoon could still prove a dampener to the growth prospects.”

Media Contact: S Prabhu@ 94440 40748 or sprabhu@propr.in

