

JYOTI STRUCTURES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(₹ In Lacs)

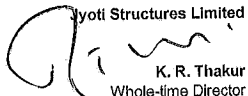
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
PART I							
1)	Income from operations						
	a) Net sales/income from operations (net of excise duty)	39,406	59,991	63,149	99,397	1,32,043	2,78,173
	b) Other Operating Income	79	67	127	146	250	535
	Total income from operations (Net)	39,485	60,058	63,276	99,543	1,32,293	2,78,708
2)	Expenses						
	a) Cost of Materials Consumed	28,801	39,277	41,438	68,078	71,940	1,74,903
	b) Purchases of Stock in trade	-	-	-	-	-	-
	c) Erection and sub-contracting Expenses	7,765	8,145	10,633	15,910	22,436	46,933
	d) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(3,067)	5,059	3,467	1,992	17,302	12,962
	e) Employees Benefits Expense	2,616	2,455	2,019	5,071	4,209	9,520
	f) Depreciation and Amortisation Expense	792	781	841	1,573	1,713	3,440
	g) Other Expenses	6,032	4,424	6,246	10,456	11,346	27,568
	Total expenses	42,939	60,141	64,644	1,03,080	1,28,946	2,75,326
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,454)	(83)	(1,368)	(3,537)	3,347	3,382
4)	Other income	3,095	668	2,499	3,763	2,911	6,641
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(359)	585	1,131	226	6,258	10,023
6)	Finance Cost	15,365	15,778	7,852	31,143	14,778	36,990
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(15,724)	(15,193)	(6,721)	(30,917)	(8,520)	(26,967)
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 + 8)	(15,724)	(15,193)	(6,721)	(30,917)	(8,520)	(26,967)
10)	Tax expense	-	4	216	4	14	32
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(15,724)	(15,197)	(6,937)	(30,921)	(8,534)	(26,999)
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 + 12)	(15,724)	(15,197)	(6,937)	(30,921)	(8,534)	(26,999)
14)	Paid-up equity share capital (Face value ₹. 2/- each)	2,191	2,191	2,114	2,191	2,114	2,191
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26,842	74,283	57,757
16)	Earning per share before and after Extraordinary items (not annualised)						
	- Basic ₹	(14.36)	(13.88)	(8.41)	(28.25)	(10.36)	(28.29)
	- Diluted ₹	(14.36)	(13.88)	(8.41)	(28.25)	(10.36)	(28.29)
PART II							
A - PARTICULARS OF SHAREHOLDING							
1)	Public shareholding						
	- Number of shares	8,34,65,699	8,34,65,699	8,34,19,049	8,34,65,699	8,34,19,049	8,34,65,699
	- Percentage of shareholding	76.21%	76.21%	78.94%	76.21%	78.94%	76.21%
2)	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2,23,72,786	1,84,50,503	1,77,53,062	2,23,72,786	1,77,53,062	1,84,50,503
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	85.84%	70.79%	79.76%	85.84%	79.76%	70.79%
	- Percentage of shares (as a % of the total share capital of the company)	20.43%	16.85%	16.80%	20.43%	16.80%	16.85%
	b) Non - encumbered						
	- Number of shares	36,89,225	76,11,508	45,03,829	36,89,225	45,03,829	76,11,508
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	14.16%	29.21%	20.24%	14.16%	20.24%	29.21%
	- Percentage of shares (as a % of the total share capital of the company)	3.36%	6.94%	4.26%	3.36%	4.26%	6.94%
Particulars		Quarter Ended 30-09-2015					
B - INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		-					
Received during the quarter		4					
Disposed off during the quarter		4					
Remaining unresolved at the end of the quarter		-					

Statement of Assets and Liabilities		Half Year Ended	Year Ended
Particulars		30/09/2015 ₹ in Lacs	31/03/2015 ₹ in Lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	4,691	4,691
(b)	Reserves and Surplus	26,872	57,790
	Sub-total - Shareholders' funds	31,563	62,481
2	Share application money pending allotment	2	1
3	Non-current liabilities		
(a)	Long-term borrowings	1,02,387	1,30,139
(b)	Deferred tax liabilities (Net)	13	13
(c)	Other long term liabilities	23,249	19,544
(d)	Long-term provisions	984	937
	Sub-total - Non-current liabilities	1,26,633	1,50,633
4	Current liabilities		
(a)	Short-term borrowings	1,80,871	87,620
(b)	Trade payables	71,192	1,28,923
(c)	Other current liabilities	1,17,326	81,581
(d)	Short-term provisions	1,545	1,783
	Sub-total - Current liabilities	3,70,934	2,99,907
	TOTAL - EQUITY AND LIABILITIES	5,29,132	5,13,022
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	14,743	16,052
(b)	Non-current Investments	8,655	8,665
(c)	Long-term loans and advances	670	662
(d)	Other non-current assets	32,283	31,775
	Sub-total - Non-current assets	56,351	57,144
2	Current assets		
(a)	Inventories	25,982	28,929
(b)	Trade receivables	3,59,250	3,30,240
(c)	Cash and Bank Balances	3,902	7,008
(d)	Short-term loans and advances	74,395	76,779
(e)	Other current assets	9,252	12,922
	Sub-total - Current assets	4,72,781	4,55,878
	TOTAL - ASSETS	5,29,132	5,13,022

Notes

- 1 The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 06th November 2015.
- 2 The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- 3 The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- 4 Tax Expense includes provision for Current Tax and Deferred Tax as applicable.
- 5 Cost of material consumed includes Bought-out materials purchased for supplies to customers under the contracts.
- 6 The Company does not have any exceptional or extra ordinary item to report for the above periods.
- 7 The Lenders have invoked Strategic Debt Restructuring with reference dated as 11th August, 2015 in terms of RBI circular dated 8th June, 2015.
- 8 Previous year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

Mumbai
6th November, 2015


K. R. Thakur
 Whole-time Director

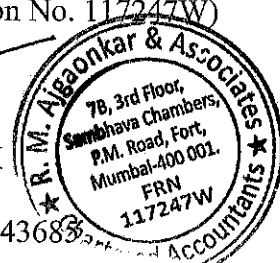
INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Jyoti Structures Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jyoti Structures Limited ("the Company") for the quarter and the half year ended on 30th September, 2015 ("the statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES**,
Chartered Accountants,
(Firm's Registration No. 117247W)

Komal Sevak
KOMAL SEVAK
Partner
Membership No. 143683



Place : Mumbai
Date : 6th November, 2015