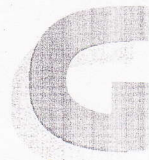


Works : KANGANWAL ROAD, V.P.O. JUGIANA,  
G.T. ROAD, LUDHIANA-141 120 (INDIA)  
PBX : 00-91-161-4692400 (30 Lines)  
FAX : 00-91-161-2512285  
E-MAIL : gargfurnace@yahoo.com  
VISIT US : www.gargfurnace.com



**GARG**  
**FURNACE LTD.**

010/05/2016

The Corporate Relationship Department,  
The Stock Exchange Mumbai.  
1st Floor. New Training Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Mumbai

**Sub: DISCLOSURES OF EVENTS OR INFORMATION under Regulation 30  
SCHEDULE III PART A CALUSE (7) - Change of Auditor**

Dear Sir,

The Meeting of Board of Directors of the Company, was held on Tuesday 10<sup>th</sup> day May, 2016 at 3.30 P.M at Ludhiana, to fill the causal vacancy to appoint the Fresh Statuary Auditors of the company in place of Existing Statuary Auditors , who has submitted his resignation from the Auditor ship of the company.

The board of director after recommendation of Audit committee has accepted the resignation of Existing Statutory Auditors M/S Dass Khanna & Co, Chartered Accountants, ( Firm Registration No. 000402N) Ludhiana.

**Further, The Board of Directors after recommendation of Audit committee has appointed M/S Pawan Puri & Associates, Chartered Accountants (Firm Registration No. 005950N), Ludhiana, as Statutory Auditor of Company to hold the statutory Audit of the company for FY 2015-16, and their appointment shall be approved by the Members of the Company in General Meeting in Next Three Month, and if approved, they shall hold office till the conclusion of Next Annual General Meeting.**

Your good office is requested to take on record the above said information.

Thanking You,

Yours Faithfully,  
For Garg Furnace Limited

Devinder Garg  
Managing Director  
DIN: 01665456

CC to :

1. Manager-Listing  
The Ludhiana Stock Exch. Assn. Ltd  
LSE Buiding, Feroze Gandhi Mkt.  
Ludhiana
2. Manager-Listing  
The Delhi Stock Exch. Assn. Ltd  
DSE House, 3/1, Asif Ali Road  
New Delhi.