



स्टेट बैंक ऑफ बीकानेर एण्ड जयपुर

STATE BANK OF BIKANER & JAIPUR

(भारतीय स्टेट बैंक का सहयोगी/Associate of the State Bank of India)

प्रधान कार्यालय/Head Office

तिलक मार्ग/Tilak Marg

सी-स्कीम/C-Scheme

जयपुर/JAIPUR - 302 005

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The Director -Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
"G" Block, Bandra - Kurla Complex
Bandra (East), MUMBAI - 400 051

The Director- Listing
Bombay Stock Exchange Limited
Floor 25, P. J. Towers
Dalal Street
MUMBAI - 400 001

S&B/
May 17, 2016

Dear Sir,

Outcome of the Board Meeting: Acquisition of the business including assets and liabilities of State Bank of Bikaner and Jaipur (SBBJ) by State Bank of India (SBI)

This is to inform the Exchange that in-principle approval of the Board of Directors of the Bank accorded to enter into negotiation with State Bank of India for acquisition of the business including assets and liabilities of State Bank of Bikaner and Jaipur by State Bank of India. While the decision is purely exploratory at this stage and there is no certainty in relation to completion of the acquisition, we as a matter of good corporate governance, to ensure complete transparency, are intimating this decision to the Exchange. No decision has been taken at this stage approving acquisitions and the same will be taken by our Board upon evaluating all relevant considerations, including pursuant to discussions with relevant stakeholders, upon and subject to receipt of requisite sanctions from appropriate authority.

Yours faithfully,


Company Secretary

“आप द्वारा हिन्दी में किये गये पत्र व्यवहार का हम स्वागत करेंगे।”