

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17
January 23, 2017

Mr. Sachin Shinde, Assistant General Manager,
Surveillance,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001.

**SUB.: CLARIFICATION ON NEWS ITEM APPEARING IN THE "CHANNELS-
BLOOMBERG DATED 23-01-2017".**

Dear Sir / Madam,

This refers to your e-mail dated January 23, 2017 regarding clarification on news item appeared in the Channels-Bloomberg: JSW Steel bids for Bhushan Steel.

Our Clarification of your e-mail is as under :-

- (a) We have not called for any bids from JSW Steel or any other buyer for Bhushan Steel.
- (b) We have no role in increase in price of Company's script whatsoever, market forces are deciding factor for the same.
- (c) Our Company is not aware of any development in this connection therefore not required to file information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We once again denied any such development.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

