

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED ON
STANDALONE UNAUDITED FINANCIAL RESULTS**

We have reviewed the accompanying statement of standalone unaudited financial results of **Inox Leisure Limited** (the "Company") for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Regn. No. 107628W



S S Agrawal
Partner
Mem. No. 049051

Pune:
Date: 17th July, 2015



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015**

Part I		(Rs in lakhs)			
Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-2015 Unaudited	31-03-2015 (Audited- Refer Note - 10)	30-06-2014 Unaudited	31-03-2015 Audited
1	Income from operations				
	(a) Net sales/Income from operations	30269	18424	22368	90937
	(b) Other operating income	866	1462	869	4432
	Total income from operations (a+b)	31135	19886	23237	95369
2	Expenses				
	(a) Direct Cost				
	i) Entertainment tax	4171	2050	2857	11396
	ii) Exhibition cost	7483	4229	5840	23090
	iii) Cost of food and beverages	1643	915	1225	4610
	(b) Employee benefits expense	1604	1501	1369	6025
	(c) Property rent, conducting fees and common facility charges	4362	4195	3864	16296
	(d) Depreciation and amortisation expense	1807	1632	1809	7146
	(e) Other expenses	6039	5696	5146	21882
	Total expenses (a) to (e)	27109	20218	22110	90445
3	Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	4026	(332)	1127	4924
4	Other income	180	386	83	1105
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	4206	54	1210	6029
6	Finance costs	616	829	645	3843
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3590	(775)	565	2186
8	Exceptional items (Refer Note 5)	0	(1)	(50)	(51)
9	Profit/(Loss) from ordinary activities before tax	3590	(776)	515	2135
10	Tax expense (Refer Note 7)				
	- Taxation for the year/period	1334	(136)	57	512
	- Taxation in respect of earlier years		(853)	0	(853)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2256	213	458	2476
12	Extra ordinary items	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	2256	213	458	2476
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	5833	1300	2936	12070
15	Paid-up equity share capital (Face Value Rs. 10 per share)	9616	9616	9616	9616
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				58475
17	Earnings/(Loss) Per Share of Rs. 10 each - not annualized - Refer Note 2				
	(a) Basic	2.46	0.23	0.60	2.70
	(b) Diluted	2.46	0.23	0.60	2.70

See accompanying notes to the financial results



PART II					
Select Information for the quarter ended 30th June, 2015					
A PARTICULARS OF SHAREHOLDING					
	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
1	Public shareholding				
	- Number of shares	49483826	49483826	49483826	49483826
	- Percentage of shareholding	51.30%	51.30%	51.30%	51.30%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	46973928	46973928	46973928	46973928
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%	48.70%

Note: Public shareholding includes,

A PARTICULARS OF SHAREHOLDING					
	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
1	Shares held by Inox Benefit Trust exclusively for the benefit of Inox Leisure Limited (Refer Note 2)	4350092	4350092	19931570	4350092
2	Shares held by ESOP Trust not yet allotted to employees	295001	295001	295001	295001

Particulars		Quarter Ended 30-06-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	NIL
	Received during the year	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the year	NIL

Notes

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 17 July, 2015. The Statutory Auditors of the Company have carried out Limited Review of the above results.
- Pursuant to the Composite Scheme of Amalgamation ("Scheme") of Company's subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company, which was operative from 1 April 2012, the Company had allotted 3,45,62,206 equity shares to the shareholders of the transferor companies on 10 July 2013, including 2,44,31,570 equity shares to Inox Benefit Trust ("Trust") towards shares held by Inox Leisure Limited in Fame to be held by the Trust exclusively for the benefit of the Company.



In terms of Accounting Standard (AS31) 'Financial Instruments' (which is not yet mandatory), internationally generally accepted accounting practices and for more appropriate presentation of the financial statements, the Company's interest in the Trust (at cost), being akin to Treasury Shares, in accordance with their substance and economic reality, is deducted from Shareholders' Fund. Any profit or loss arising from sale of Treasury Shares by the Trust is being recorded separately as 'Reserve on sale of Treasury Shares' under Reserves and Surplus, being transactions relating to the capital of the Company. Accordingly, the profit of Rs.15331 lakhs during the year ended 31 March 2015 on sale of 155,81,478 Treasury Shares was directly recognised in 'Reserve on sale of Treasury Shares' under Reserves and Surplus. The shares of the Company held by Inox Benefit Trust, being Treasury Shares, are excluded while computing the Earnings Per Share.

3. On allotment of above 3,45,62,206 equity shares of the Company, Gujarat Fluorochemicals Limited ("GFL") ceased to be the holding company on 10 July 2013. Subsequently, the shareholders of the Company have passed a resolution at the Annual General Meeting held on 23 August 2013 amending the Articles of Association of the Company entitling GFL to appoint majority of directors on the Board of the Company if GFL holds not less than 40% of the paid-up equity capital of the Company. Accordingly, the Company has again become a subsidiary of GFL with effect from this date.
4. During the previous year, the Company has acquired 100% of the equity shares in Satyam Cineplexes Limited ("SCL") and consequently SCL has become a wholly owned subsidiary of the Company with effect from 8 August 2014. SCL is engaged in the business of operating and managing multiplexes in India. At the Meeting of Board of Directors of the Company held on 25 September 2014, the Board has approved the Scheme of Amalgamation (Scheme) under Section 391 to 394 of the Companies Act, 1956 and relevant Sections of the Companies Act 2013, to the extent applicable, for amalgamation of SCL with the Company, subject to the approval of the Scheme by Stock Exchanges, Shareholders and Creditors of the respective Companies, Hon'ble High Courts of Judicature at Delhi and Gujarat, and subject to approval of any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the appointed date i.e. 8th August 2014. Hon'ble High Court of Delhi has vide its order dated 25 March 2015, granted dispensation from holding the Meeting of shareholders of SCL and unsecured creditors of SCL and dispensation to Inox Leisure Limited from the requirement of approaching Hon'ble High Court of Gujarat for sanction of Scheme of Amalgamation. Presently, the petition for approval of the Scheme is pending before the Hon'ble High Court of Judicature at Delhi. The effect to the said Scheme will be given after obtaining the necessary approvals.

During the previous year, the Company has acquired 93.75% of the equity shares in Shouri Properties Private Limited ("SPPL") and consequently SPPL has become a subsidiary of the Company with effect from 24 November 2014. SPPL holds a license to operate a multiplex cinema theatre which is operated by Inox Leisure Limited.

5. a) During the year ended 31 March, 2014, the Company had made an estimated provision of Rs. 39 lakhs for diminution in the value of investment in its joint venture, Swanston Multiplex Cinemas Private Limited (SMCPL), and was shown as an exceptional item. The investment in SMCPL included share application money of Rs. 15.00 lacs which was refunded by SMCPL during the previous year. Consequently, there was a reduction in the carrying amount of investment in SMCPL and amount of Rs. 9.48 lacs, being the amount of surplus provision for diminution in the value of investment was reversed and the same is included in the exceptional items in quarter and year ended 31 March 2015 in the above results.



- b) During the previous year ended 31 March 2015, the Company has given a donation of Rs. 50 lakhs to an electoral trust and Rs.10 Lakhs to concerns affiliated to political parties and the same has been shown as an exceptional item in the above results.
6. The Entertainment Tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly the company has not charged Rs. 296 lakhs to the statement of Profit and Loss for the quarter ended 30 June 2015 being Entertainment Tax in respect of such Multiplexes. Corresponding amount for the previous quarter ended 30 June 2014, quarter ended 31 March 2015 and for the year ended 31 March 2015 is Rs. 181 lakhs, 340 lakhs and 924 lakhs respectively. Cumulative amount as on 30 June 2015 is Rs. 4871 lakhs.
 7. In view of the appellate orders in respect of Company's own cases and other judicial pronouncements received during the previous year, the tax liability for earlier years was recomputed and consequential reduction in tax liability and increase in MAT credit entitlement, aggregating to Rs. 853 lakhs was recognized in the statement of Profit and Loss for the quarter/year ended 31st March 2015.
 8. In terms of Clause 46A of AS 11 "The Effects of Changes in Foreign Exchange Rates" as inserted by Notification No. G.S.R. 914(E) dated 29 December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the Company has opted, w.e.f. 1 April 2012, to capitalize the exchange differences arising on long term monetary items, in so far they relate to acquisition of depreciable capital assets.
 9. The Company operates in a single business segment, viz. theatrical exhibition. All activities of the Company are in India and hence there are no reportable geographical segments.
 10. The audited financial results in respect of the last quarter of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
 11. Previous quarter/year figures have been regrouped/reclassified wherever necessary, to make them comparable with current quarter/year figures.

**On behalf of the Board of Directors
For INOX Leisure Limited**

**Place : Mumbai
Date : 17th July, 2015**


**Deepak Asher
Director**

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED ON
CONSOLIDATED UNAUDITED FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "Statement") of **Inox Leisure Limited** (the "Company") and its subsidiaries and joint venture (collectively referred to as the "Group") for the ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. We did not review the interim financial results of one subsidiary included in the Statement whose interim financial results reflect the Group's share of total revenue of Rs. 3738 lacs and net profit after tax of Rs. 275 lacs for the quarter ended 30th June. This financial result has been reviewed by other auditor whose report has been furnished to us and our assurance is based solely on the report of the other auditor. Our review report is not qualified in respect of this matter.
4. Based on our review conducted as above and on consideration of review reports of other auditors (as mentioned in paragraph 3), nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Regn. No. 107628W


S S Agrawal

Partner
Mem. No. 049051



Pune:
Date: 17th July, 2015

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015**

Part I		(Rs in lakhs)		
Sr. No	Particulars	Quarter Ended		Year Ended
		30-06-2015 Unaudited	31-03-2015 (Audited- Refer Note 11)	31-03-2015 Audited
1	Income from operations			
	(a) Net sales/Income from operations	33970	20301	97212
	(b) Other operating income	898	1474	4469
	Total income from operations (a+b)	34868	21775	101681
2	Expenses			
	(a) Direct Cost			
	i) Entertainment tax	4623	2276	12145
	ii) Exhibition cost	8521	4775	24932
	iii) Cost of food and beverages	1838	1035	4955
	(b) Employee benefits expense	1799	1699	6582
	(c) Property rent, conducting fees and common facility charges	4905	4663	17578
	(d) Depreciation and amortisation expense	1975	1810	7584
	(e) Other expenses	6626	6276	23212
	Total expenses (a) to (e)	30287	22534	96988
3	Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	4581	(759)	4693
4	Other income	44	260	827
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	4625	(499)	5520
6	Finance costs	619	827	3861
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	4006	(1326)	1659
8	Exceptional items (Refer Note 6)	0	(10)	(60)
9	Profit/(Loss) from ordinary activities before tax	4006	(1336)	1599
10	Tax expense (Refer Note 8)			
	- Taxation for the year/period	1480	(78)	506
	- Taxation in respect of earlier years		(851)	(911)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2526	(406)	2004
12	Extra ordinary items	0	0	0
13	Net Profit/(Loss) for the period (11-12)	2526	(406)	2004
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	6556	1051	12277
15	Paid-up equity share capital (Face Value Rs. 10 per share)	9616	9616	9616
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year			58003
17	Earnings/(Loss) Per Share of Rs. 10 each - not annualized - see note no. 3			
	(a) Basic	2.75	(0.44)	2.18
	(b) Diluted	2.75	(0.44)	2.18

See accompanying notes to the financial results



PART II				
Select Information for the quarter ended 30th June, 2015				
A PARTICULARS OF SHAREHOLDING				
	Particulars	Quarter Ended		Year Ended
		30-06-2015	31-03-2015	31-03-2015
1	Public shareholding			
	- Number of shares	49483826	49483826	49483826
	- Percentage of shareholding	51.30%	51.30%	51.30%
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	46973928	46973928	46973928
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%

Note: Public shareholding includes:				
A PARTICULARS OF SHAREHOLDING				
	Particulars	Quarter Ended		Year Ended
		30-06-2015	31-03-2015	31-03-2015
1	Shares held by Inox Benefit Trust exclusively for the benefit of Inox Leisure Limited (Refer Note 2)	4350092	4350092	4350092
2	Shares held by ESOP Trust not yet allotted to employees	295001	295001	295001

Particulars		Period Ended 30/06/2015
B INVESTOR COMPLAINTS		
	Pending at the beginning of the year	NIL
	Received during the year	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the year	NIL

Notes

- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website www.inoxmovies.com and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com. Key Standalone Financial information is given below:

Sr. No.	Particulars	Quarter ended		Year Ended
		30-06-2015 (unaudited)	31-03-2015 (audited)	31-03-2015 (audited)
1	Total Income from operations	31135	19886	95369
2	Profit before tax	3590	(776)	2135
3	Net Profit after tax	2256	213	2476
4	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) & Other Income	5833	1300	12070
5	Cash Profit (Profit After Tax + Deferred Tax + Depreciation)	3870	1905	9295



2. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 17th July, 2015. The Statutory Auditors of the Company have carried out Limited Review of the above results
3. Pursuant to the Composite Scheme of Amalgamation ("Scheme") of Company's subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company, which was operative from 1 April 2012, the Company had allotted 3,45,62,206 equity shares to the shareholders of the transferor companies on 10 July 2013, including 2,44,31,570 equity shares to Inox Benefit Trust ("Trust") towards shares held by Inox Leisure Limited in Fame, to be held by the Trust exclusively for the benefit of the Company.

In terms of Accounting Standard (AS31) 'Financial Instruments' (which is not yet mandatory), internationally generally accepted accounting practices and for more appropriate presentation of the financial statements, the Company's interest in the Trust (at cost), being akin to Treasury Shares, in accordance with their substance and economic reality, is deducted from Shareholders' Fund. Any profit or loss arising from sale of Treasury Shares by the Trust is being recorded separately as 'Reserve on sale of Treasury Shares' under Reserves and Surplus, being transactions relating to the capital of the Company. Accordingly, the profit of Rs. 15331 lakhs during the year ended 31 March 2015 on sale of 155,81,478 Treasury Shares was directly recognised in 'Reserve on sale of Treasury Shares' under Reserves and Surplus. The shares of the Company held by Inox Benefit Trust, being Treasury Shares, are excluded while computing the Earnings Per Share.

4. On allotment of above 3,45,62,206 equity shares of the Company, Gujarat Fluorochemicals Limited ("GFL") ceased to be the holding company on 10 July 2013. Subsequently, the shareholders of the Company have passed a resolution at the Annual General Meeting held on 23 August 2013 amending the Articles of Association of the Company entitling GFL to appoint majority of directors on the Board of the Company if GFL holds not less than 40% of the paid-up equity capital of the Company. Accordingly, the Company has again become a subsidiary of GFL with effect from this date.
5. During the previous year, the Company has acquired 100% of the equity shares in Satyam Cineplexes Limited ("SCL") and consequently SCL has become a wholly owned subsidiary of the Company with effect from 8 August 2014. SCL is engaged in the business of operating and managing multiplexes in India. At the Meeting of Board of Directors of the Company held on 25 September 2014, the Board has approved the Scheme of Amalgamation (Scheme) under Section 391 to 394 of the Companies Act, 1956 and relevant Sections of the Companies Act 2013, to the extent applicable, for amalgamation of SCL with the Company, subject to the approval of the Scheme by Stock Exchanges, Shareholders and Creditors of the respective Companies, Hon'ble High Courts of Judicature at Delhi and Gujarat, and subject to approval of any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the appointed date i.e. 8th August 2014. Hon'ble High Court of Delhi has vide its order dated 25 March 2015, granted dispensation from holding the Meeting of shareholders of SCL and unsecured creditors of SCL and dispensation to Inox Leisure Limited from the requirement of approaching Hon'ble High Court of Gujarat for sanction of Scheme of Amalgamation. Presently, the petition for approval of the Scheme is pending before the Hon'ble High Court of Judicature at Delhi. The effect to the said Scheme will be given after obtaining all the necessary approvals.

During the previous year, the Company has acquired 93.75% of the equity shares in Shouri Properties Private Limited ("SPPL") and consequently SPPL has become a subsidiary of the Company with effect from 24 November 2014. SPPL holds a license to operate a multiplex cinema theatre which is operated by Inox Leisure Limited.



6. a) During the year ended 31 March, 2014, the Company had made an estimated provision of Rs. 39 lakhs for diminution in the value of investment in its joint venture, Swanston Multiplex Cinemas Private Limited (SMCPL), and was shown as an exceptional item. The investment in SMCPL included share application money of Rs. 15.00 lacs which was refunded by SMCPL during the previous year. Consequently, there was a reduction in the carrying amount of investment in SMCPL and amount of Rs. 9.48 lacs, being the amount of surplus provision for diminution in the value of investment was reversed and the same is included in the exceptional items in quarter and year ended 31 March 2015 in the above results.
- b) During the previous year ended 31 March 2015, the Company has given a donation of Rs. 50 lakhs to an electoral trust and Rs.10 Lakhs to concerns affiliated to political parties and the same has been shown as an exceptional item in the above results.
7. The Entertainment Tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly the company has not charged Rs. 296 lakhs to the statement of Profit and Loss for the quarter ended 30 June 2015 being Entertainment Tax in respect of such Multiplexes. Corresponding amount for the previous quarter ended 30 June 2014, quarter ended 31 March 2015 and for the year ended 31 March 2015 is Rs. 181 lakhs, 340 lakhs and 924 lakhs respectively. Cumulative amount as on 30 June 2015 is Rs. 4871 lakhs.
8. In view of the appellate orders in respect of Company's own cases and other judicial pronouncements received during the previous year, the tax liability for earlier years was recomputed and consequential reduction in tax liability and increase in MAT credit entitlement, aggregating to Rs. 853 lakhs was recognized in the statement of Profit and Loss for the quarter/year ended 31st March 2015.
9. In terms of Clause 46A of AS 11 "The Effects of Changes in Foreign Exchange Rates" as inserted by Notification No. G.S.R. 914(E) dated 29 December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the Company has opted, w.e.f. 1 April 2012, to capitalize the exchange differences arising on long term monetary items, in so far they relate to acquisition of depreciable capital assets.
10. The Group operates in a single business segment, viz. theatrical exhibition. All activities of the Group are in India and hence there are no reportable geographical segments.
11. The audited financial results in respect of the last quarter of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
12. The results do not have figures for the corresponding previous quarter since in the previous quarter there were no subsidiaries and consequently there were no consolidated financial results.
13. Previous quarter/year figures have been regrouped/reclassified wherever necessary, to make them comparable with current quarter/year figures.

**On behalf of the Board of Directors
For INOX Leisure Limited**


**Deepak Asher
Director**

**Place : Mumbai
Date : 17th July, 2015**